

ANNUAL REPORT

To Governor Jennifer M. Granholm
2006



State of Michigan

Office of Financial & Insurance Services
Linda A. Watters, Commissioner

Department of Labor & Economic Growth
Keith W. Cooley, Director

Michigan Office of Financial and Insurance Services
Annual Report

For the Year Ending December 31, 2006

A report to Governor Jennifer M. Granholm

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MISSION

The mission of the Michigan Office of Financial and Insurance Services is to grow Michigan by creating a regulatory climate that promotes consumer protection and education and ensures the financial services industry is safe, sound, and entitled to the public trust.

GOALS

- ✓ Educate, empower and protect consumers
- ✓ Ensure institutional solvency, safety, and soundness; while maintaining a regulatory environment that fosters a competitive financial services industry
- ✓ Foster public confidence in the industries, institutions, and individuals coming under our purview
- ✓ Ensure that industries, institutions, and individuals comply with applicable laws and rules
- ✓ Make health care coverage more accessible and affordable
- ✓ Develop, empower, and retain a 21st century workforce
- ✓ Make home and auto insurance coverage more accessible and affordable



www.michigan.gov/ofis

OFIS uses the web site and electronic communication as our primary method of communicating with the people we serve. Consumers without electronic access or with special needs can get information from OFIS by calling us toll-free at 1-877-999-6442. If you would like to see specific information on the web site, please share your suggestions with any OFIS staff member.

We invite you to visit the OFIS web site often!



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF LABOR & ECONOMIC GROWTH
KEITH W. COOLEY, DIRECTOR

LINDA A. WATTERS
COMMISSIONER

2006 Office of Financial and Insurance Services Annual Report to Governor Jennifer M. Granholm

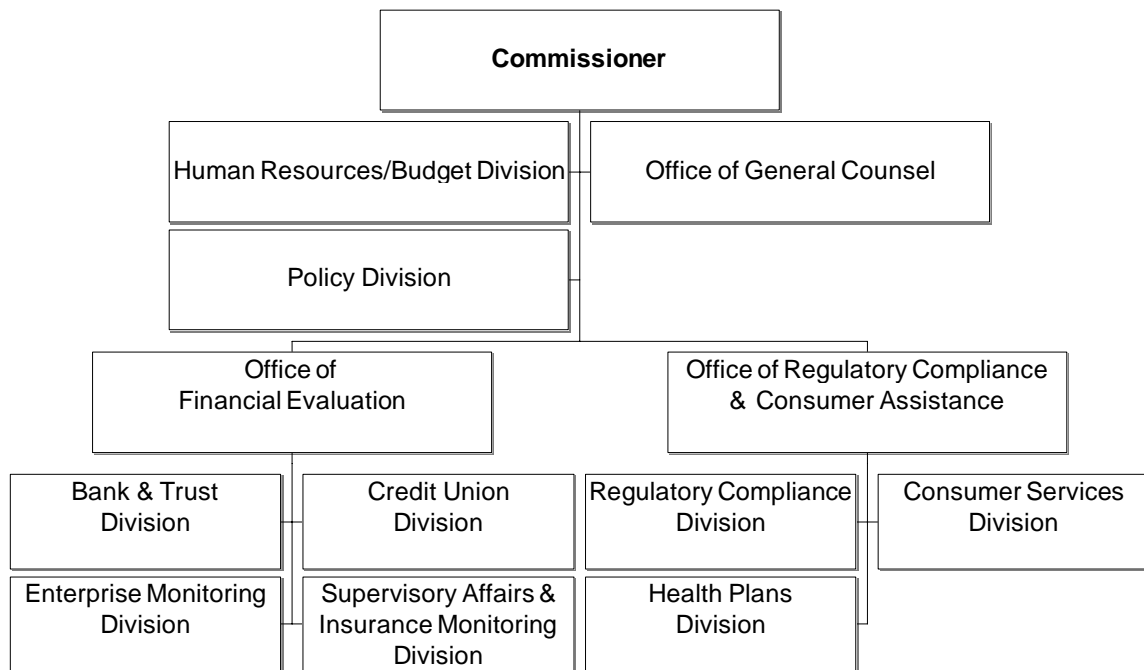
The Annual Report, presented to Governor Granholm and prepared pursuant to Section 238 of the Michigan Insurance Code of 1956, 1956 PA 218, MCL 500.238 and Section 2108 of the Michigan Banking Code of 1999, 1999 PA 276, MCL 487.12108, is a valuable reference for information about regulated entities engaged in the business of insurance, banking and securities in Michigan. It is more than just a statistical report, however. We offer updates about each of our areas of the agency, a summary of legislative activity, and descriptions of changes in the status of the entities we regulate.

This annual report is also available on the Office of Financial and Insurance Services (OFIS) web site at www.michigan.gov/ofis under "Publications."

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Michigan Office of Financial & Insurance Services



Current organization charts and additional information can be found on the OFIS web site at www.michigan.gov/ofis or toll free at 877-999-6442.

Michigan Office of Financial and Insurance Services (OFIS)



REPORTS OF THE DIVISIONS

The entities that OFIS regulates include, but are not limited to: Blue Cross Blue Shield, 27 HMOs, 143 state-chartered banks and savings banks, 233 credit unions, approximately 1,500 insurance companies, 1,750 investment advisers, 2,100 securities broker-dealers, 7,772 consumer finance lenders, 146,419 individual insurance agents, and 115,000 securities agents. OFIS is part of the Department of Labor and Economic Growth and is primarily fee-funded, requiring minimal public tax dollars for its regulatory and consumer assistance activities.

OFIS dedicates itself to providing excellent customer service and effectively regulating the Michigan financial services industries, through the organizational structure on the previous page.

Reports on the activities of each of the OFIS divisions follow, grouped under three main headings.

Office of the Commissioner

- Human Resources/Budget Division is responsible for matters relating to budget, human resources, state vehicle services, contracts and purchasing, technology, and OFIS Strategic Action Plan coordination.
- The Office of General Counsel provides attorney services to the agency in nine major areas: enforcement actions; formal hearings; research and advice; orders, rules, and bulletins; health benefits claims; liaison with the Department of Attorney General; Freedom of Information Act; State Employees Retirement System; and special projects.
- The Policy Division is responsible for working with the Michigan legislature to develop laws that effectively regulate the financial services industry, while protecting Michigan consumers.

Office of Financial Evaluation

- The Bank and Trust Division is responsible for the regulation, examination, and supervision of Michigan's state-chartered banks, savings banks, trust banks, and BIDCO's.
- The Credit Union Division is responsible for the regulation, examination, and supervision of Michigan state-chartered credit unions.

- The Enterprise Monitoring Division is responsible for: processing applications for new state-chartered financial institutions, mergers, acquisitions, and changes in corporate structure; the financial analysis of selected domestic insurance companies, primarily those with a diversified national or international presence; on-site examinations of insurance companies, to ensure they are financially safe, reliable, and entitled to public confidence; and securities regulation, which includes reviewing securities offerings, licensing or registering securities entities and agents, and conducting securities-related investigations and examinations.
- The Mortgage Examination and Investigation Section is responsible for examining and investigating the activities of entities licensed by OFIS to make, broker or service residential mortgage loans in Michigan.
- The Supervisory Affairs and Insurance Monitoring Division is primarily responsible for the financial analysis of insurance entities, both domestic and foreign. The Division is also responsible for monitoring troubled insurance entities, including entities under supervision, seizure, rehabilitation or liquidation.

Office of Regulatory Compliance and Consumer Assistance

- The Consumer Services Division is responsible for all consumer assistance activities, including complaint handling, consumer outreach programs, and the OFIS web site. The Division is responsible for market conduct reviews and investigations of insurance entities. In addition, this Division oversees the Communication Center which serves as the initial point of contact for all incoming calls and visitors. The Consumer Services Division also is responsible for matters relating to facilities and telecommunications.
- The Health Plans Division is responsible for conducting the external appeals for HMOs, BCBSM, and insurers as well as the handling of complaints and inquiries regarding HMOs and BCBSM. The Health Plans Division is responsible for most health-insurance related consumer assistance, including all complaints and inquiries concerning Blue Cross Blue Shield of Michigan and health maintenance organizations. The division is also responsible for all non-financial regulation of BCBSM, health insurance, long-term care and Medicare Supplemental insurance, and life insurance as well as Multiple Employer Welfare Arrangements (MEWAs). Rate regulation of health maintenance organizations also falls under the responsibility of the Health Plans Division.
- The Regulatory Compliance Division is responsible for the licensing of insurance agents and agencies (including the continuing education program); mortgage brokers; deferred presentment providers; money transmitters; and other consumer finance providers. It also conducts investigations and examinations of consumer finance licenses, except for mortgage examinations. It also reviews the insurance rate and form filings.

Office of the Commissioner

Human Resources/Budget Division

MISSION

The Human Resources/Budget Division assists the Commissioner, management and staff totaling 289.5 employees in empowering and retaining a 21st century workforce. Human Resources/Budget Division staff perform as OFIS liaisons with agencies within the departments of Labor & Economic Growth, Management & Budget, Information Technology, Civil Service, History, Arts & Libraries, Office of the Attorney General, legislative offices, the Office of the Governor and with a myriad of outside vendors, contractors, trade associations and Michigan citizens. The services provided include administration and management of activities including:

- Human resources management
- Labor relations
- Purchasing, accounts receivable/payable
- Contracting
- Budget development
- Revenue
- Technology
- Record management

The Human Resources/Budget Division staff includes 6 full-time employees, 1 accounting assistant, 4 analysts, 1 student assistant and a director. This program consolidates support services for OFIS at a minimum cost to Michigan taxpayers and regulated entities. Administrative support services enable line division managers to utilize their respective resources more effectively in achieving their goals and objectives.

CORE VALUES

- Excellent customer service
- Excellent support and value added
- Teamwork
- Confidentiality
- Accountability

MILESTONES

- Established OFIS-wide inventory system of technology related equipment.
- Oversight of Bank and Trust Division's Michigan/1 migration.
- Hired Powerbuilder contractor through the DIT ReStart Program to assist with O-Base project requests.
- Deployment of 48 computers.
- Coordinated in-house Civil Service training for OFIS employees which included time management, improving multicultural communication, successful workplace interactions, Customer Service Excellence in Diverse Settings
- Updated OFIS Policy & Procedure Web Pages to include several new policies and many revisions.
- Coordinated special step increases for 12 OFIS employees, Hired/backfilled 33 positions and posted for 42 positions...
- Assisted in the contracting process to select the deferred presentment database vendor, Veritec Solutions LLC.
- Assisted in the contracting process to select the testing administration and insurance continuing education vendor, Thomson Prometric and assisted in the transition from the Promissor contract to Thomson Prometric
- Assisted in the project funded by an Investor Protection Trust Grant to broadcast the "The Investment Minute" educational radio series.
- Provided assistance in implementing agency reorganizations.
- Procured and assisted administering service contracts needed to enhance and consolidate the Compliance Modules of the Oracle database.

ACTIVITY SUMMARY

Revenue and Budget

Fiscal Year 05-06 Budget (10-01-05 to 09-30-06)

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	\$2,686,700	\$1,547,244
Financial Evaluation	20,940,400	14,654,113
Regulatory Conduct and Consumer Assistance	<u>14,914,400</u>	<u>12,907,091</u>
Total	\$38,541,500	\$29,108,448

Fiscal Year 05-06 Revenue Collected (10-01-05 to 09-30-06)

<u>Revenue Source</u>	<u>Amount</u>
<i>Financial Institutions:</i>	
Bank Regulation	\$6,961,930
Credit Union Regulation	\$5,028,033
BIDCO	\$11,520
Credit Card	\$1,300
Sale of Check	\$14,550
First Mortgage	\$1,762,411
Motor Vehicle	\$139,547
Omnibus	\$284,705
Secondary Mortgage	\$1,213,512
Regulatory Loan	\$32,372
Deferred Presentment License Fees	\$419,950
Civil Service Assessment	\$(104,120)
Attorney General Assessment	\$(291,956)
<i>Securities:</i>	
Security Broker-Dealer Examination	\$0
Security Broker-Dealer Registration	\$6,395
Security Agents Registration	\$9,926,470
Fees for Filing of Securities	\$8,496,730
Living Care Filing and Renewal Registration Fees	\$1,000
Miscellaneous Revenue – Securities	\$638
Securities Settlements	\$880,634
Civil Service Assessment	\$(78,602)
Attorney General Assessment	\$(49,205)
<i>Insurance:</i>	
Penalties	\$223,376

Group Application/Rating Bureau	\$325
Reimbursement for Administration of Receiverships	\$159,946
Company Admissions	\$83,929
Service of Process	\$365
Premium Finance Company	\$15,200
Surplus Lines Taxes	\$3,241,464.66
Licensing	\$5,247,953
Third Party Administrator	\$19,775
MEWA Fees/Assessments	\$22,648
Commercial Information Sales	\$40,057
Continuing Education Program	\$643,502
Assessment/Regulatory	\$7,753,539.12
Civil Service Assessment	\$(90,127)
Attorney General Assessment	\$(575,076)



Office of General Counsel

MISSION

The Office of General Counsel (OGC) supports the Commissioner in the implementation and enforcement of numerous statutes designed to protect the citizens and industries of Michigan. Those statutes principally regulate insurance, lending, and securities.

OGC provides attorney services to the agency in nine major areas:

- Enforcement actions
- Formal hearings
- Research and advice
- Orders, rules, and bulletins
- Health benefits claims
- Liaison with the Office of the Attorney General
- Freedom of Information Act
- State Employees Retirement System
- Special projects

MILESTONES

- In June 2006, the Commissioner formed OGC. For the first time, all attorney positions were consolidated into one unit. Five attorneys worked on enforcement actions, one attorney principally worked on the research and rules, two attorneys worked on health benefit claims, and the general counsel focused upon formal hearings, orders, the Freedom of Information Act and special projects.
- In June of 2006, there were some 160 enforcement cases seriously backlogged, meaning they had gone at least 4 months with no action taken. Several had been abandoned for two to three years. OGC set a goal of eliminating this backlog by the end of the year and did so.
- OGC reengineered enforcement processes to make them more efficient. Allegations in complaints focus upon serious and well-documented violations. An alternative default procedure was developed to prevent unnecessary, detailed preparation for hearings that will never take place. A new format and standards were created for investigation reports to make attorney evaluation of investigated matters proficient.

- OGC developed settlement standards for enforcement cases. OFIS enforces numerous statutes dealing with different industries, but many of the standards are similar: no misrepresentation, fair disclosure, fiduciary duties, and the like. The settlement standards will promote firmness, fairness, and consistency. For example, with fraud license revocation is a virtually always required as part of the settlement.
- OGC initiates all OFIS contested cases and prepares all final decisions for the Commissioner. In 2006 OGC started 65 contested cases and prepared final decisions in 38 matters.
- The staff, licensees, and others look to OFIS for advice on the meaning and application of the complex laws that confront them. In 2006, OFIS gave advice on 338 matters.
- OFIS develops rules and takes them through the myriad steps specified in the Administrative Procedures Act, including public hearings. From a consumer protection standpoint, the most notable rules developed in 2006 prohibit insurers from putting clauses in policies that limit the time period policyholders have to bring suit or that giving insurers full discretion to decide whether a claim is covered.
- Persons whose health claims are denied can have an informal review and determination by the Commissioner. OFIS is required in most cases to have a decision within 30 days. OGC attorneys reviewed and approved orders in over 250 matters, ordinarily in less than 5 days.
- OGC, in its liaison capacity with the Office of the Attorney General, consulted with assistant attorneys general on over 10 matters in litigation.
- OGC coordinates FOIA requests in the rich matrix of regulatory laws OFIS enforces. The FOIA coordinator issued over 150 denials where confidentiality laws mandated that result.
- The general counsel represents the Commissioner on the Board of the State Employees Retirement System. The predominant activity of the board is reviewing and deciding, after formal hearings, whether employees are totally and permanently disabled and thus entitled to disability retirements. In 2006, the board issued final decisions in some 60 cases.
- OGC takes the lead on many socially important and complex matters facing the Commissioner. In 2006, the OGC evaluated numerous national settlements involving bid rigging by major insurance brokers. These settlements collectively involved hundreds of millions of dollars in restitution and civil penalties.

Activity Summary

Enforcement Actions

The most obvious consumer protection mission of OGC is its work on enforcement cases. The OGC brings formal actions against persons who violate laws OFIS enforces. The most serious matters involve fraud in lending and in the sale of insurance and securities. Other important

matters include insurance agents failing to remit premiums, lenders engaging in predatory practices, and securities brokers selling unsuitable products.

Regular matters

Most enforcement matters come to the OGC from the investigation, examination, and licensing units. Upon being assigned an enforcement referral through OBase and receiving a report of investigation or examination, an enforcement attorney makes a preliminary assessment of the evidence that supports factual assertions in the report.

This assessment may lead to a request for additional investigative work. The enforcement attorney also determines whether the alleged conduct violated the law. This may entail research.

Sometimes, the evidence is not sufficient to establish a violation. The matter may be closed after the staff attorney prepares a memorandum supporting closure of the case. The General Counsel must approve this.

Upon finding that violations occurred, the enforcement attorney prepares an initial enforcement document. Where licenses are in place, that is typically a notice of opportunity to show compliance (NOSC), which gives a respondent an informal opportunity to meet with the staff and show compliance with the laws. Where licenses are not in place, the most frequent initial documents are cease and desist orders. Under the mortgage laws, the Commissioner may issue a complaint and a notice of intent to issue an order of prohibition, which immediately triggers a formal hearing.

To promote efficiency, enforcement attorneys do the following:

- Adjust the depth of review of evidence to the stage of the proceeding. [Saving the mastery of a case to matters that will actually be going to hearing]
- Limit a case to five Counts where there are multiple, serious violations. [Enough to support the revocation of a license]
- Seek early defaults against inactive parties. [Avoiding wasteful hearings]
- Settle cases where the settlements protect the public. [Avoiding wasteful proceedings]

If a licensee does not show compliance, a complaint and related documents are prepared. If a respondent ignores a complaint, the respondent is defaulted and an order imposing sanctions ensues. For serious violations, license revocations or similar professional limitations may be put in place, such as orders to prohibit employment in the lending industry.

Enforcement attorneys are encouraged to pursue settlements with respondents where they will protect the public. The Commissioner has established guiding principles for settlements. A settlement may immediately take a dishonest person out of the business and allow the staff to pursue other, often more challenging, matters.

If the matter is not defaulted due to inaction of the respondent, and if the matter is not settled, the staff attorney intensively prepares for the hearing. This includes mastering key documents and preparing witnesses.

Formal contested case hearings ordinarily take a day or two, but complicated matters may take a week or two. The longest hearing on record lasted 73 days in the early 1980s.

After the hearing, the administrative law judge may give the parties an opportunity to submit post-hearing briefs. This is most likely to happen where the law is unclear.

The administrative law judge prepares a proposal for decision. Parties are given 20 days to file exceptions. The matter is then referred to the Commissioner for a final decision.

The investigation, examination and licensing units within OFIS, as well as OFIS management, often need information on the status of enforcement cases. To make the most efficient use of staff time, enforcement staff enter information on enforcement cases into OBase, the OFIS database system, on a real-time basis. The OBase enforcement case record includes statutory sections allegedly violated and shows where the matter is in the enforcement process. Quarterly reports summarizing the results of enforcement actions closed each quarter are posted on the OFIS website.

Major matters

Major matters involve numerous consumers in one case. They are matters of public concern. Two or more staff attorneys may be involved to accelerate the compliance process.

With major matters, the Commissioner is immediately informed of all developments. Within confidentiality constraints, the public information officer may issue press releases.

Emergency matters

An emergency matter is one in which consumers are immediately threatened with harm. The most common emergency matter is an ongoing fraud where consumers are subject to financial loss. For example, in the insurance area, a person started issuing automobile insurance binders for a company that did not exist. This subjected the “policyholders” to enormous financial risk.

When a chief deputy commissioner or deputy commissioner reports an emergency matter to OGC, the general counsel will immediately assign an attorney who will devote all of his or her attention to the matter. If proofs are sufficient, a cease and desist or similar order will be prepared for issuance by a Chief Deputy Commissioner within one to two days.

Forms Bank

In order to promote efficiency in the handling of enforcement matters, there is a forms bank containing over 20 commonly used forms, including those discussed above.

Timeframes

The OGC recognizes that justice delayed is often justice denied. Some important time goals are as follows:

- Preparation of cease and desist orders--2 days after referral in OBASE and receipt of investigation report
- Review and approval of settlement offers prepared by investigators--4 days after receipt of proposed offers
- Preparation of initial notices and orders--30 days from assignment to an attorney in OBase and receipt of Investigation Report
- Preparation of Complaints--30 days after NOSC signed and action recorded in OBase, unless extended by negotiations.

Training

Funding permitting, all OGC attorneys are expected to complete two seminars each year. At least one of the seminars relates directly to the work performed by the attorney, such as a course on evidence, and the other may be general, such as new regulatory developments in the lending industry.

Statistics—October through December

- Initial orders or notices issued 107
- Compliance conferences conducted 18
- Consent orders or other concluding orders 84
- Complaints initiating hearings issued 38
- Formal hearings conducted 20
- Proposals for Decision reviewed 8

Formal Hearings

The Commissioner is vested with quasi-judicial powers. There is a formal decision-making process that governs the handling of enforcement matters and a wide variety of other disputes between parties. Of particular importance is that the Commissioner, through the contested case process, may make interpretations of statutes that become law, much as rules become law. The OGC serves the Commissioner in this process from beginning to end.

Initiating Hearings

OGC prepares Complaints and orders that initiate contested case hearings. This applies to internally referred enforcement cases as well as to disputes between parties outside of the agency.

In many cases, the Commissioner serves as a neutral decision-maker in disputes between parties. This may include a business disputing its workers compensation classification, a doctor contesting an audit by Blue Cross and Blue Shield of Michigan (BCBSM), or a consumer challenging his or her home insurance premium.

The general counsel evaluates petitions for contested cases as to jurisdiction and prepares complaints. The hearings coordinator prepares papers necessary to get the matter under way in the State Office of Administrative Hearings and Rules (SOAHR), the agency that conducts contested case hearings. Cases are usually given a hearing date about 60 days from request.

Monitoring Hearings

Once a hearing is under way, the hearings coordinator receives documents filed in each matter. Detailed information on the progress of a case is available on the SOAHR's website. Even with discovery and adjournments, most cases are concluded within 8 months. The final act of SOAHR is the issuance of a proposal for decision by the administrative law judge. The hearing file is then transferred to the hearings coordinator.

Parties are usually given 20 days to file exceptions. After that, the Commissioner has 30 days to issue a final decision in most matters. Final decisions contain findings of fact, conclusions of law, and an order implementing the decision.

The OGC reviews files, proposals for decision, and exceptions, does research and analysis as needed, and drafts final decisions for the Commissioner's signature and approval. To avoid any conflicts, enforcement attorneys do not work on final decisions.

The OGC produces 30 to 60 final decisions per year. Court appeals are infrequent and the Commissioner's decisions are almost always upheld.

Statistics

- Orders issued on petitions 6
- Other orders issued 4
- Final Decisions issued 38

Research and Advice

Most of the laws OFIS administers are designed to protect the public. Courts have instructed the Commissioner to interpret such laws liberally to achieve this end. Thus, interpretations of the law are one way that the Commissioner furthers the public protection mission of the agency.

The OGC regularly advises the staff and persons OFIS regulates on the applicability of laws administered by the Commissioner. These commonly arise from new, ambiguous, or conflicting laws.

Requests for research and advice from the staff are screened by chief deputy commissioners (CDCs) and deputy commissioners. They inform the general counsel of the importance of a particular request and of any time constraints. The OGC endeavors to do its research and offer advice in a timely manner, usually within 30 days.

The OGC is not staffed to do research for the persons it regulates. Where there is a known agency position, the OGC will inform the party of that position. Otherwise, unless researching

the matter appears to be of general importance to protecting the public, the OGC informs the requestor that it is not staffed to research the question.

Statistics

- Research and advice provided 338
- Publications reviewed 376

Orders, Rules, and Bulletins

Through orders, rules, and bulletins, the Commissioner implements the consumer protection that underlies the statutes the Commissioner enforces. The OGC furthers this purpose by drafting Commissioner orders and many rules and bulletins. It also carries out the numerous steps that must be taken before a rule becomes law.

Orders

Many actions of the Commissioner are required by statute to be done by order. This may apply to certain licensing, rating, and financial statement matters. Even when not required, the Commissioner may choose to speak through orders to convey the importance and finality of decisions.

Staff persons act upon authority derived from the Commissioner. Certain important functions are expressly delegated to chief deputy commissioners and deputy commissioners. An appointments order that is periodically updated by the General Counsel for the Commissioner's approval achieves this.

Rules

Most of the major statutes the Commissioner administers grant the Commissioner the authority to promulgate rules. Rules implement statutes by making binding interpretations and setting particular standards. They may greatly influence how laws are applied.

Rules may only implement statutes, not create new law. The OGC assesses proposed rules to assure that they further the Legislative intent underlying a statute. Rules must be within the scope of a statute or they are subject to being overturned if challenged in court.

The OGC drafts some rules directly. More often, it takes rules drafted by others through the many procedural steps specified by the Administrative Procedures Act (APA). The OGC conducts all public hearings on rules and prepares and files required reports and analyses.

Bulletins

Bulletins inform consumers and persons OFIS regulates of new developments, interpretations of the law, and procedures that need to be followed. They are not binding upon anyone, but highly

useful in that persons often want to know the Commissioner's position on an issue. They promote the consistent application of the laws.

As set forth in the bulletin procedure on the OFIS intranet, OGC reviews proposed bulletins to make sure they are within the boundaries of statutes and rules the Commissioner enforces.

Statistics

- Research completed 9
- Rules drafted 5
- Processing steps completed 51
- Rules promulgated 1
- Regulatory plans 1
- Bulletins reviewed 10

Health Benefit Plans

The Patient's Right to Independent Review Act (PRIRA) was enacted in October 2000 to provide a system by which individuals can appeal the denial of health benefit claims. The Legislature determined that the importance of health care claims warranted a special, expedited procedure to ensure that individuals entitled to benefits are paid swiftly. OGC attorneys work with staff in the Health Plans Division in reviewing and preparing orders in these matters.

PRIRA reviews are conducted on claim denials by commercial insurers, health maintenance organizations, and BCBSM. In general, adverse determinations made by non-governmental self-funded plans are not subject to review under the PRIRA statute.

Reviews under these statutes determine whether an adverse determination by a health plan is consistent with the language of the policy or certificate of coverage under which an individual received health care benefits. The review also determines whether the policy provisions are consistent with state law.

In some cases, the adverse determinations are based on medical questions. There, the medical information is submitted to an independent medical review organization (IRO) where it is analyzed by a physician specializing in the relevant medical field. The IRO analysis and recommendation is then submitted to OFIS and made a part of the Commissioner's decision.

The review process under these statutes is designed to produce a decision quickly. While both the individual and the insurer are permitted to submit any material they believe is relevant to the dispute, there is no hearing. Independent medical reviews must be completed within 14 days. The entire review process should be completed within 30 days of receipt of a request for review. In cases where urgent medical needs are involved, an expedited review process will provide a decision within 72 hours.

Each year, Health Plan Division staff prepare, and OGC attorneys review and approve, numerous orders for final approval and signature by the Commissioner. In a typical year, claimants gain

hundreds of thousands of dollars. Parties may appeal the Commissioner's decisions to the Circuit Court, but only 3 to 5 appeals are filed each year.

Statistics—October through December

- Cases reviewed 72
- Orders produced 72
- Orders issued 13

Liaison with the Office of the Attorney General

The General Counsel consults with the Division of Insurance and Banking (DIB) on litigation, major administrative cases, declaratory rulings, rules, and interpretations of the statutes the Commissioner administers.

Litigation

The Attorney General represents the Commissioner in litigation. Lawsuit papers served on the Commissioner are immediately referred to the general counsel who, in turn, transmits them to the DIB.

As requested, the General Counsel assists the DIB with the history of a matter, analysis, strategy, and review of pleadings.

Referrals to the Attorney General

Requests for the advice and assistance of the Office of Attorney General will ordinarily be made to the DIB by the general counsel. Some referrals to the criminal division are mandatory. Requests for formal opinions go directly to the attorney general. The Commissioner "owes allegiance" to formal opinions and may rely upon them.

Chief Deputy Commissioners evaluate potential requests from their divisions for advice and representation by the Office of Attorney General. Where a CDC concludes such advice and representation is needed, he or she conveys that request to the general counsel for further evaluation and action. Matters typically referred to the DIB require extensive research, are of public importance, or may lead to litigation.

Statistics

- Conferences 52
- Assignments made 15
- Documents reviewed 8
- Periodic review meetings attended 4

Freedom of Information Act

In general, Michigan agency records are available to the public. The records belong to the people. Inspecting records give persons important information and allow them to assess the performance of an agency.

Nonetheless, the Freedom of Information Act (FOIA) expressly says that this public availability is subordinated to any statute specifying otherwise. Many of the statutes administered by the Commissioner required extensive confidentiality.

As to agency regulatory records pertaining to lenders, only those specified in guidelines and a memorandum are available to the public. As to securities records, only six categories of records are available to the public. Agency insurance records are generally available to the public except for those stemming from investigations and financial evaluation.

Statistics

- Research completed 3
- Advice provided 40
- Requests coordinated 14
- Confidentiality reviews 16
- Extension letters issued 19
- Denial letters issued 150
- Subpoenas processed 19

State Employees Retirement System

The general counsel represents the Commissioner on the Board of the State Employees Retirement System. This board monitors investments of state retirement funds and the actuarial soundness of the funds to meet long-term obligations. The most frequent activity of the board is issuing final decisions in disputed pension disability claims.

For a state employee to qualify for a disability pension, the employee must be totally and permanently disabled. Hundreds of these claims are routinely approved following screening by a state medical consultant firm. However, several of them go to formal contested case hearings to resolve disputes.

The board meets eight times a year. It usually decides 4 to 8 claims at each meeting, thereby producing some 40 formal decisions each year.

Board determination of disputes promotes the public interest in two ways. First, it helps ensure that public retirement funds go only to persons entitled to them. Second, it helps ensure that qualified persons receive an early retirement where they have been initially denied benefits.

Statistics

- Final Decisions issued 48
- Rules reviewed 3
- Rules approved 1
- Actuarial reports received 1
- Investment reports

Special Projects

Special projects typically have an impact on large numbers of consumers and may involve innovation, extensive research, policy development, and extraordinary circumstances.

In recent years, the general counsel has served as point person for the Commissioner on matters involving: the liquidation of one of the largest insurers in North America; the demutualization of three major Canadian life insurance companies; and, scores of nationwide settlements involving insurers, insurance brokers, and investment advisers.

OGC attorneys have been instrumental in addressing problems stemming from four Michigan Supreme Court decisions in 2005. Overall, the court eliminated valuable protection policyholders had traditionally received from the judiciary. The court pointedly said that future protection from unfair policy provisions rests with the Commissioner.

Following this, the OGC coordinated a group of staff members that have developed draft legislation, two orders that prohibit the use of certain automobile insurance clauses, numerous notices of disapproval that apply to automobile, home, and disability policies, and five sets of rules addressing unfair provisions in insurance policies.

Statistics

- Research and advice provided 96
- Documents reviewed 97
- Meetings attended 46
- Analyses completed 14
- Documents drafted 32
- Orders drafted 6
- Seminars attended 2



Policy Division

MISSION

The Policy Division is responsible for managing the development and implementation of OFIS's legislative agenda. The Policy Division provides support to OFIS in the areas of research, analysis, and public policy development. The Division analyzes legislation, drafts proposals for legislation, and compiles and disseminates information on current issues facing the financial services industry, consumers of that industry, and federal and state regulators. Division staff assists regulatory units with interpretations of state and federal law.

The Division serves as liaison between the Governor's Office, the Michigan Legislature, and OFIS to coordinate OFIS' legislative agenda. The Division also monitors and analyzes proposed legislation that affects the financial services industry. The Division prepares legislative analyses and provides assistance to the Governor's Legislative Affairs staff and other Executive Department staff as necessary. Division staff works with legislators to resolve their constituents' financial services industry problems and respond to a myriad of concerns of the Legislature. The Division represents the commissioner at meetings of the industry, including the Michigan Automobile Insurance Placement Facility and the Governor's Traffic Safety Advisory Commission. The Division also serves as liaison between the United States Congress and OFIS to monitor and analyze federal legislation that affects the financial services industry. When requested, Division staff also work with national and state trade organizations and associations to develop coordinated analyses or information.

The Division also conducts research, gathers data, and identifies trends in order to develop public policy recommendations consistent with the Governor's goals that respond to the needs of the financial services industry and consumers. Division employees strive to educate themselves in order to remain current with trends in financial services regulation. Additionally, the Division provides a myriad of services to OFIS staff relating to research, analysis, and writing, including but not limited to, bulletins, rules, legislation, and various reports.

MILESTONES

- Tracked over 367 bills that were introduced into the Michigan Legislature in the 2006 legislation session. The Division performs this task to help OFIS stay apprised of legislative changes that would impact the industries regulated by OFIS. The Division also keeps track of federal legislation and regulatory efforts that may impact those industries.
- The Division participated in an OFIS wide work group with ASI Risk Consultants, Inc. to study the various factors that affect the cost of auto insurance in Michigan, specifically those factors that are unrelated to personal injury protection (PIP) coverage. The OFIS work group provided staff expertise to the contractual consultant to formulate an appropriate outline of study, to provide appropriate data and/or resources for data to be used in the study, and to review and finalize the results at the conclusion of the project. This information will be used as the Division works with the Legislature to formulate appropriate

action in regard to possible amendments to the Michigan no-fault law in the current legislative session.

- The Division completed a survey of approximately 65 insurance companies that write automobile insurance in Michigan to obtain sample premium data for inclusion in the 2006 Buyers' Guide to Auto Insurance publication. The guide and the interactive web version of the guide were released in April of 2006. The guide is a valuable resource for purchasers of automobile insurance in Michigan by providing basic information and tips on how to reduce your premium. The guide also helps insurance consumers compare premiums for automobile insurance from over 65 companies that write automobile insurance in Michigan.
- The Division completed a survey of approximately 60 insurance companies that write home and renters' insurance in Michigan to obtain sample premium data for inclusion in the 2006 Buyers' Guide to Homeowners' and Renters' Insurance. The guide and the interactive web version of the guide were released in October of 2006. The guide helps insurance consumers compare premiums and premium discounts offered for home insurance from over 60 companies in Michigan.
- Division staff attended approximately eight meetings of the Michigan Automobile Insurance Placement Facility (MAIPF) as the commissioner's representative. The Division also acted as a liaison throughout the year between the MAIPF and OFIS on various insurance related issues.
- Division staff attended approximately six meetings of the Governor's Traffic Safety Advisory Commission as the commissioner's representative.
- The Division was the project coordinator for an analysis of Michigan Medical Professional Liability Insurance Claims. The report covered the years 1999 through 2005, and was compiled based upon statutory requirements articulated in 500.2477d of the Insurance Code of 1956 in which OFIS is directed to describe the condition of the medical malpractice insurance market in the state. OFIS issued the report in January 2007.
- The Division acts as a liaison on an ongoing basis for the Commissioner with the Department of Community Health and the Department of Human Services regarding Medicaid annuities and other financial products sold to avoid federal and state Medicaid spend-down requirements.
- The Division calculates, using data from the Bureau of Labor Statistics on the Consumer Price Index, the following minimum and maximum allowable amounts: Substance Abuse Minimum Benefit Level, Cemetery/Funeral Assignment Maximum, Fire Insurance Withholding Maximum, Discretionary Group Life Maximum, and Personal Injury Protection (PIP) Maximum Work Loss Benefit.
- Assisted the Financial Monitoring Division in preparation for the National Association of Insurance Commissioner's accreditation review that was completed in 2006. Division staff prepared the legislative section of the National Association of Insurance Commissioners' Annual Accreditation Report. Staff identified compliance of Michigan Law with the

requirements for state accreditation, identifying specific sections of the Insurance Code that must be revised to be in compliance with those standards.

ACTIVITY SUMMARY

<u>Act #</u>	<u>Effective Date</u>	<u>Description</u>
2006 PA 55	03/09/06	Provides for valuing of domestic insurers.
2006 PA 106	04/07/06	Provides parameters for cancellation of malpractice insurance policy.
2006 PA 109	04/17/06	Eliminates continuing education requirement for limited line credit insurance for lenders.
2006 PA 134	05/12/06	Revises commissioner authority over emergency closure of financial institutions.
2006 PA 208	06/19/06	Amends insurance code to reflect transfer of fire marshal from state police to DLEG.
2006 PA 218	06/26/06	Include provision regarding compliance with health insurance portability and accountability act (HIPPA).
2006 PA 250	07/03/06	Provides licensing and regulation of money transmission services.
2006 PA 251	07/03/06	Provides sentencing guidelines for criminal violations of money services act.
2006 PA 252	07/03/06	Conforms Consumer Financial Services Act to Money Transmission Services Act.
2006 PA 289	07/20/06	Provides amendments to compensation paid by an insurance company.
2006 PA 290	07/20/06	Permits action by insurer board of directors and committees without a meeting.
2006 PA 291	07/20/06	Provides general amendments to insurance companies' board of directors.
2006 PA 296	09/29/06	Structured Settlement Act.
2006 PA 302	07/20/06	Revises guidelines for fees that a vehicle seller may require an installment buyer to pay.
2006 PA 354	09/18/06	Changes to guaranty fund provisions.
2006 PA 355	09/18/06	Changes to guaranty fund provisions.
2006 PA 356	09/18/06	Changes to guaranty fund provisions.
2006 PA 357	09/18/06	Changes to guaranty fund provisions.
2006 PA 358	09/18/06	Changes to guaranty fund provisions.
2006 PA 359	09/18/06	Changes to guaranty fund provisions.
2006 PA 360	09/18/06	Changes to guaranty fund provisions.
2006 PA 361	09/18/06	Changes to guaranty fund provisions.
2006 PA 362	09/18/06	Changes to guaranty fund provisions.
2006 PA 363	09/18/06	Changes to guaranty fund provisions.

2006 PA 364	09/18/06	Changes to guaranty fund provisions.
2006 PA 365	09/18/06	Changes to guaranty fund provisions.
2006 PA 366	09/18/06	Changes to guaranty fund provisions.
2006 PA 399	09/29/06	Provide suitability requirements on the sale of annuities to consumers.
2006 PA 412	09/29/06	Provides for offering of wellness coverage with premium rebate.
2006 PA 413	9/29/06	Provides for wellness coverage with premium rebate for health care corporations.
2006 PA 432	10/05/06	Clarifies that waiver of customer liability agreement is not insurance.
2006 PA 441	10/19/06	Make Blue Cross and Blue Shield subject to insurance code long-term care.
2006 PA 442	10/19/06	Makes amendments to the Long-Term Care Insurance code.
2006 PA 462	12/20/06	Medicare supplement legislation.
2006 PA 542	12/29/06	Clarifies definition of health carrier in patient's right to independent review act.
2006 PA 581	1/03/07	Revises trust powers in bank code
2006 PA 610	1/0/07	Provides for insurance premium discount to senior drivers who complete a certified accident prevention education driver safety course.
2006 PA 644	1/05/07	Provides for charging administrative fees by insurance producers.
2006 PA 671	1/10/07	Makes general amendments to the Michigan life and health insurance guaranty.
2006 PA 674	1/10/07	Establish long-term care insurance partnership program.
2006 PA 679	1/10/07	Enacts interstate insurance product regulation compact.

OFIS bulletins and position statements can be found at: http://www.michigan.gov/cis/0,1607,7-154-10555_12900---,00.html

OFFICE OF FINANCIAL EVALUATION (OFE)



Bank and Trust Division

MISSION

The Bank and Trust Division is responsible for safety and soundness supervision of Michigan's state-chartered banks, savings banks, and Business and Industrial Development Companies (BIDCOs). The Division ensures that these organizations are operating safely and soundly, that the public can have confidence in the financial system, and that the interests of depositors, creditors and shareholders are protected. Bank examinations and financial report analysis are the principal tools used by Division staff to meet those responsibilities.

Division staff also are responsible for interpreting the laws that govern regulated institutions. Relevant state laws are the Michigan Banking Code of 1999 (1999 PA 276), the Savings Bank Act of 1996 (1996 PA 354), and the Michigan BIDCO Act (1986 PA 89).

Of the Division's 40 staff members at year-end, 36 are examiners who conduct our primary business of monitoring the condition of state-chartered banks, savings banks and BIDCOs. Each examiner has primary responsibility for a portfolio of institutions. Distributed among four geographic regions and a trust section, examiners work on-site at regulated institutions.

There were 133 FDIC-insured state-chartered banks, six not-FDIC-insured state-chartered banks, four state-chartered savings banks, and three BIDCOs headquartered in Michigan as of December 31, 2006 (unchanged from year-end 2005). Twenty nine of the banks and three of the savings banks were approved to exercise trust powers. Information for and about Michigan's banks can be obtained at: http://www.michigan.gov/cis/0,1607,7-154-10555_13047_32588---.00.html.

FINANCIAL TRENDS

As of year-end 2006, Michigan's state-chartered commercial banks posted total consolidated assets of \$156.7 billion, a 9.69% increase from the year-end 2005 total. State-chartered savings banks held total consolidated assets of \$2.9 billion, a 5.2% increase over 2005. Trust assets of state-chartered trust banks and trust departments at year-end 2005 amounted to \$149 billion, up 4.68% from year-end 2005.

Michigan's economic challenges are beginning to be reflected on the books of Michigan's banks and savings banks. Earnings at many institutions are under stress, and asset quality is showing further deterioration. Seven percent of Michigan's FDIC-insured banks and savings banks were unprofitable in 2006. While that's somewhat better than the 7.65% of unprofitable institutions nationally, it's up significantly from the 5.75% reported for Michigan in 2005 and it has not been this high since 2001. Among state-chartered banks and savings banks in Michigan, 6.57% did not earn a profit last year. Noncurrent loans and leases at state-chartered commercial banks and

savings banks rose to 0.79% percent of total loans and leases from last year's 0.60%, and just above the national average of 0.78%. Net loan charge-offs amounted to 0.26% of total loans and leases, down slightly from 0.28% a year earlier and lower than the 0.38% posted for insured banks and savings banks nationwide. Michigan's state-chartered banks and savings banks produced a 2006 average net interest margin of 3.89%, well above the 3.31% average reported for FDIC-insured institutions nationwide.

Net consolidated income of FDIC-insured state-chartered commercial banks in Michigan for 2006 was down 6.88% from 2005 and amounted to \$1.921 billion. This produced an aggregate return on assets of 1.24%, down from 1.42% for 2005. Michigan's state-chartered savings banks reported aggregate net income of \$20 million in 2006, up 5.26% from the previous year, producing an aggregate return on average assets of 0.73%, down slightly from 2005.

At year-end 2006, aggregate equity capital in Michigan's FDIC-insured state-chartered commercial banks was up 4.36% from the 2005 level to \$16.7 billion. Their average equity capital-to-assets ratio was 10.64%, down slightly from 10.71% at year-end 2005. Aggregate equity capital for state-chartered savings banks amounted to \$267 million at December 31, 2006 (up 7.08% over the prior year); their average equity capital-to-assets ratio at year-end 2006 was 8.96%, up from 2005's 8.80%.

As of December 31, 2006, Michigan's three BIDCOs posted 3 total provisions of credit, representing \$495,843 of financing assistance outstanding.

Consolidated statements of income and balance sheets for Michigan commercial and savings banks, as well as BIDCO statistics, can be found in Appendix B of this report.

MILESTONES

- There were no bank failures in Michigan during 2006.
- One new state-chartered bank opened for business in Michigan in 2006: Bank of Birmingham opened July 26 in Birmingham.
- OFIS approved three new bank applications in 2006.

<u>Name</u>	<u>Charter City</u>
First Spirit Bank	Detroit
First Michigan Bank	Troy
Lotus Bank	Novi

- Monarch Community Bank, a federal savings bank in located in Coldwater, was converted to state commercial bank charter effective June 3, 2006.
- The division hired one new bank examiner in the East Region during 2006.
- OFIS bank examiners continued to partner with FDIC staff in presenting director training. Reception of the modular training that is brought to bank premises has been very positive.

- The following division employees celebrated milestone anniversaries with OFIS during 2006:
 - Fifteen years: Terry Callahan, Gail Donovan, Connie Gorsline, and Judy Ritter
 - Twenty years: Kathy Billmeier and Rae Farris
 - Twenty-five years: Mike Anderson
- Our organizational commitment to training continued during 2006. New examiners received intensive formal and on-the-job training to accelerate their acquisition of bank examination skills. Experienced examiners received continuing education to enable them to stay current on financial and regulatory issues and examination techniques and technology. Senior Examiner Lonsway continued his studies at the Graduate School of Banking at Colorado. Supervisory Examiner Shelley McCarthy continued to refine the Problem Bank School developed for the Education Foundation of State Bank Supervisors (EFSBS), raising the core curriculum to a more advanced level. She co-taught a session of that school and participated in curriculum committee discussions to improve CSBS examiner training.
- The Division continues to be active in partnerships and forums that leverage resources, improve our understanding of issues and trends, improve cooperation, and explore efficiencies in financial institution supervision. We value our supervisory partnerships with the Federal Reserve Banks of Chicago and Minneapolis and the FDIC Chicago region staff. Division staff participate in a Midwest Cross-Sectoral Supervision of Diverse Financial Entities Working Group and its fraud, risk, and information security task forces. Spearheaded by the Federal Reserve Bank of Chicago, the group includes Midwest regulators of the bank, insurance, and securities industries from federal and state governments. Division regional supervisors participate in periodic interagency forums to explore emerging supervisory issues and developments. Division staff participate on the CSBS Technology, Legislative and Regulatory Committees and on the Curriculum Committee of the EFSBS.
- In December, the Division concluded an 18-month survey of banker satisfaction with state bank examination practices. We appreciate that many of our customers took the time to provide feedback on our examination program. The positive ratings indicate we're doing many things well and we'll use the survey results to make further improvements.
- The Division's Examiner Technology Group spearheaded the 2006 replacement of examiner laptops, acquisition of secure e-mail services for inter-regulator communication, and the division's domain migration. It also maintains an up-to-date electronic library of examiner reference materials, provides support for specialized examination software and evaluates new examination technology.
- In November, 2006, the United States Supreme Court heard arguments in Michigan's appeal of the 2005 decision by the Court of Appeals for the Sixth Circuit in Wachovia v Watters. At issue was whether the National Bank Act and regulations issued by the

Comptroller of the Currency preempt Michigan law applicability to operating subsidiaries of national banks. Key questions in the case involve the authority of the Comptroller of the Currency to issue the subject regulation and the effect of the 10th amendment to the U.S. Constitution. A decision in the case is anticipated in spring, 2007.

- A Division survey of state banks regarding exposure to the troubled auto manufacturing and supply sectors of the Michigan economy concluded that Michigan's banks have identified and are monitoring their direct exposures, but are finding it difficult to quantify indirect exposure to those sectors.

ACTIVITY SUMMARY

The Michigan Banking Code of 1999 and the Michigan Savings Bank Act require that each state-chartered bank and savings bank be examined not less frequently than every 18 months. In fulfilling this requirement, OFIS may use an examination made pursuant to the Federal Reserve Act or the Federal Deposit Insurance Act. In 2006, Bank and Trust Division staff conducted or participated in 65 bank examinations. The Division also conducted 20 trust examinations, three BIDCO examinations, and periodic on-site visitations of problem and new banks during the year. As of December 31, 2006, there were 6 institutions on the Division's "problem" list. The population of the list has evolved, but the number is unchanged from December 31, 2005. The list is expected to expand if the current economic malaise continues.

The 133 FDIC-insured state-chartered commercial banks in Michigan as of December 31, 2006 represent 86.4% of the 154 commercial banks in Michigan and control 74.6% of total assets of FDIC-insured banks in the state. The four state-chartered savings banks represent 23.5% of the 17 savings banks in Michigan and control 13.3% of total savings bank assets in the state.

In 2007, our safety and soundness examinations will remain focused on risk-based supervision. Timely identification of adverse conditions and trends helps assure appropriate action is taken to lessen or limit loss exposure. We are monitoring the following national, state, and local regulatory and economic conditions that may affect the state's financial institutions:

- The well-publicized restructuring in the auto manufacturing and supply sectors;
- Bank Secrecy Act and Anti-Money Laundry compliance;
- High consumer debt levels;
- High foreclosure rates;
- Corporate governance requirements;
- Commercial real estate concentrations;
- Home equity lending;
- Identity theft; and
- Fraud.

We will continue to coordinate our efforts with our federal counterparts and with other states in an effort to minimize regulatory burden on financial organizations and to leverage our respective resources. We plan to continue working with banker associations and the Michigan Legislature to maintain a progressive banking environment and assure that the state charter remains the charter of choice for Michigan's banks.



Credit Union Division

MISSION

The Credit Union Division regulates and supervises state-chartered credit unions under the authority of the following statutes:

- Michigan Credit Union Act (2003 PA 215)
- Credit Union Multiple-Party Account Act (1968 PA 41)
- Beneficiary Accounts Act Credit Union Regulation (1992 PA 31)
- Electronic Funds Transfers Act (1978 PA 322)

The Division ensures Michigan's state-chartered credit unions are operating safely and soundly, that public confidence in the system is maintained, and that the interests of depositors, creditors, and shareholders are protected.

The Credit Union Division staff is comprised of 40 full-time employees, including 30 field examiners, 5 regional supervisors, 2 administrative support employees, a review examiner, assistant director, and deputy commissioner.

The Division provides extensive staff training and professional development opportunities. During 2006, staff members attended training sponsored by the National Credit Union Administration (NCUA), the National Association of State Credit Union Supervisors (NASCUS), and other professional organizations. These training opportunities focus on current and emerging financial institution regulatory issues and the sharing of ideas, experiences, and best practices with examiners from across the country.

The Michigan Credit Union Act requires Michigan credit unions to be federally insured. The Division works with the NCUA, which administers the National Credit Union Share Insurance Fund (NCUSIF), to manage NCUSIF risk. NCUA places substantial reliance on the Division's examination and supervision activities, and NCUA and Division management meet quarterly to discuss emerging issues, institutions requiring more than normal supervision, and other matters of mutual interest.

ACTIVITY SUMMARY

Examination and Supervision

The Division uses a "risk-based" examination process, focusing on material areas of risk unique to each credit union. Credit unions are monitored between examinations using financial reports and other information filed by each institution.

During 2006, Division staff completed 336 reports on 214 state-chartered credit unions (including Central Corporate Credit Union). Division staff performed 196 safety and soundness examinations, 15 conducted jointly with NCUA. Division examiners also conducted 51 follow-up visitations at credit unions requiring additional supervision, 32 of those joint with the NCUA. Division staff also performed information technology examinations at 82 credit unions and 14 banks during the year.

Industry Trends

The number of Michigan state-chartered credit unions declined from 246 to 233 during 2006, with 13 mergers.

While generally market driven, mergers also occur because of serious operational or safety and soundness concerns. Larger, well-run credit unions can absorb troubled institutions with minimal negative impact and often provide a higher level of financial services for the members of the merged credit union.

Overall, Michigan's state-chartered credit unions remained in sound financial and operational condition during 2006. Although the number of Michigan credit unions declined, total assets (excluding Central Corporate Credit Union) increased 2.4% or \$460 million to \$19.63 billion. Loans grew a modest 3.6%, and the aggregate Loan to Savings ratio increased to 77.5%. The aggregate Return on Average Assets ratio was impacted by the rising interest rate environment, dropping from .66 to .60%, but the aggregate Net Worth ratio increased to 12.17%.

A searchable database of Michigan's credit unions may be found at: http://www.cis.state.mi.us/fis/ind_srch/crdt_un/credit_union_criteria.asp

Industry Associations

The Division continued to work cooperatively with credit union professional organizations and trade associations. Division staff attended several industry-related functions during 2006, and senior staff members were featured speakers on various topics for meetings of the Michigan Association of Credit Unions, the Michigan Credit Union League, and the Michigan Association of Certified Public Accountants.

The Division also remains very active in the National Association of State Credit Union Supervisors (NASCUS), the nationwide professional organization for state credit union regulators. NASCUS promotes the dual chartering system and works to strengthen the autonomy of state regulatory agencies. During 2006, Credit Union Division Deputy Commissioner Roger Little continued involvement as a NASCUS board member. Assistant Director John Kolhoff chairs the NASCUS Technology Task Force and is involved as an Educational Committee member. AD Kolhoff sits as a trustee on the National Institute of Credit Union Examination (NISCUE), a group responsible for supporting examination education initiatives through funding provided by regulated institutions.

Credit union statistics can be found in Appendix C of this report.



Enterprise Monitoring Division

MISSION

The Enterprise Monitoring Division is comprised of four sections: 1) Corporate Review; 2) Enterprise Review; 3) Insurance Examination; and 4) Securities Regulation.

Corporate Review Section

The Corporate Review Section is responsible for: processing applications for new state-chartered financial institutions (including banks, savings banks, credit unions, business and industrial development companies, and insurance companies); approving interstate and intrastate bank branching activities; approving mergers, consolidations, acquisitions, and corporate reorganizations; and administering capital augmentation efforts of state-chartered institutions. The section ensures that corporate applications are consistent with sound business practices, applicable laws and regulations, and OFIS policies and procedures. The section also maintains the historical corporate files for banks, savings banks, and domestic insurance companies.

Enterprise Review Section

The Division's Enterprise Review Section was created in recognition of the changes that have been occurring in the financial services industry over the past several years. The federal Gramm-Leach-Bliley Act, passed in 1999, eliminated legal barriers to affiliations among banks, insurance companies, and securities firms. New financial service organizations, offering a wide range of financial products to consumers, are now permitted.

The Enterprise Review Section is responsible for the oversight and monitoring of these complex and diversified enterprise organizations operating in Michigan. An "enterprise" organization is defined as a large and/or complex financial services organization, with diversified business operations that cross traditional industry lines. The principal OFIS-regulated entity within the organization will generally have a significant presence in the state of Michigan, and will likely have a national or international presence as well.

The section currently conducts the financial review and analysis of selected enterprise insurance companies. Other industries may be added to the program in the future.

Insurance Examination Section

The Insurance Examination Section is responsible for conducting on-site financial examinations of the books and records of approximately 170 entities domiciled in Michigan. These entities include property and casualty insurance companies, life and health insurance companies, farm mutuals, government self-insurance pools, health maintenance organizations, alternative finance and delivery systems for limited health care benefits, legislatively created entities, and multiple employer welfare arrangements. Examinations are conducted on a regular basis, as required by

statute, and in accordance with guidelines and standards set forth by the National Association of Insurance Commissioners (NAIC). At the conclusion of each examination, a Report of Examination is issued which presents Division findings concerning the entity's financial condition, management, and operations.

Securities Section

The Securities Section is responsible for administering three separate Acts: the Michigan Uniform Securities Act, PA 265 of 1964, as amended; the Debt Management Act, PA 148 of 1975, as amended; and the Living Care Disclosure Act, PA 440 of 1976, as amended.

The Michigan Uniform Securities Act, P.A. 265 of 1964, as amended, ("the MUSA") provides for the regulation and registration of all aspects of the securities industry that are under state authority. All securities sold in Michigan must be registered or exempted from registration under the MUSA. All persons or businesses that offer or sell securities in the state, or advise (for a fee) on what securities should be bought or sold, must be registered.

Broker-dealer firms, which are the businesses that sell securities, are also registered under the MUSA. Applicants must meet statutory requirements relating to business practices, solvency and disclosure prior to becoming registered to sell securities in Michigan. Registrants must renew annually.

Securities agents, which are the individuals working for the broker-dealer firms, are also registered under the authority of the MUSA. Applicants are registered through Michigan's participation in the National Association of Securities Dealer (NASD) WebCRD system. Registrants must renew annually.

Investment advisers, which are businesses that offer investment advice for a fee, are also registered under the authority of the MUSA. Michigan-based advisers with assets under management of less than \$25 million fall under state authority. Investment advisers with assets under management of more than \$25 million fall under federal authority. State investment advisers must apply for registration and meet specific requirements relating to financial standing, business practices and disclosure prior to becoming registered. Registrants are required to renew annually.

The Debt Management Act, PA 148 of 1975, as amended, provides for the regulation and licensing of debt management firms that have Michigan clients and take possession of those clients' funds. Licensees are required to renew annually.

The Living Care Disclosure Act, PA 440 of 1976, as amended, requires senior citizen facilities offering life care to register with the agency. Life care facilities are reviewed for the adequacy of their disclosures, fairness of advertising, and financial viability. Registrants are required to renew annually.

The following Michigan statutes govern Division activities:

- Banking Code of 1999 (1999 PA 276)

- Savings Bank Act (1996 PA 354)
- Credit Union Act (2003 PA 215)
- Business and Industrial Development Company (BIDCO) Act (1986 PA 89)
- Insurance Code of 1956 (1956 PA 218)
- Nonprofit Healthcare Corporation Reform Act (1980 PA 350)
- Nonprofit Dental Care Corporation Act (1963 PA 125)
- Uniform Securities Act (1964 PA 265)
- Debt Management Act (1975 PA 148)
- Living Care Disclosure Act (1976 PA 440)

The text of these statutes may be found on the Michigan Legislature web site at www.MichiganLegislature.org.

MILESTONES

- Activity in the Division's chartering programs was steady throughout 2006. One new de novo bank opened and several new domestic insurance companies were chartered or authorized during the year. A conversion from a federal savings bank to a state-chartered commercial bank resulted in an additional bank. Three de novo banks were also approved during the year, including a proposed new independent bank for the City of Detroit.
- The Corporate Review Section completed a long-term project relating to the revision of credit union bylaws for all Michigan credit unions. This project was initiated as a result of the modernized Credit Union Act which became effective in 2004. The section successfully worked with all state-chartered credit unions to formally revise and adopt new bylaws for their institutions.
- A digital imaging project for the corporate records of domestic insurance companies was completed during the year. The new system allows employees to retrieve corporate records online, and also preserves the corporate history and organizational documents of the insurance companies into perpetuity.
- The Division completed on-site financial examinations of 46 insurance entities during 2006, including several examinations of large, multi-state insurers.
- The Securities Section implemented a mandatory electronic annual questionnaire to be filed by all state-registered investment advisers. The questionnaire provides a streamlined method to gather updated information on all registrants, and assists the section in its examination planning activities.
- A new vendor was selected in October 2006, to administer debt management examinations required for applicants under the Debt Management Act.
- The Securities Section implemented a new database system during the year to track qualified counselors working for licensed debt management firms.
- The Securities Section hosted its first-ever seminar entitled "*Compliance 2006 – Putting the Investor First*" in September 2006. The seminar was conducted by local and national

experts in the areas of securities, investments and compliance. It provided broker-dealers, investment advisers, attorneys and compliance firms with up-to-date information on important issues facing Michigan's elderly population, including financial crimes and ways to assist elderly victims. The seminar also focused on day-to-day business operations such as current NASD regulatory and enforcement issues, electronic recordkeeping, written supervisory procedures and examination trends.

- The Securities Section initiated a new educational radio series, "The Investment Minute" which began broadcasting throughout Michigan in November 2006. The series will run for twelve months, and consists of 115 different one-minute snippets of investor education information offered in an easy-to-understand format. A wide variety of investment-related subjects are covered during the course of the series, including tips on how to spot an investment scam, how to choose a stockbroker, and how a mutual fund works. The Investment Minute will be broadcast over 57 AM and FM radio stations across Michigan that represent virtually every type of radio format, including talk and all musical genres. The Investment Minute series is funded entirely by a grant from the Investor Protection Trust to the Securities Section of OFIS.
- The Securities Section launched the *Investor Education @ your library* program during 2006. The program is designed to help individuals make informed investment decisions, whether in their company-sponsored retirement accounts or in their private savings accounts. The goal of the program is to provide quality, noncommercial investor education through Michigan's libraries. The *Investor Education @ your library* program is funded entirely by a grant from the Investor Protection Trust to the Securities Section of OFIS.
- The Division strives to maintain its commitment to provide timely and professional training for all staff members. For example, during 2006, the Insurance Examination Section planned and managed a series of five on-site training sessions for insurance staff, covering topics such as actuarial reserve analysis, information systems, and complex investments. Such training enables staff to remain current on industry and examination issues, and provides the continuing education credits necessary to maintain professional designations such as accredited financial examiner, certified financial examiner, and certified public accountant.

ACTIVITY SUMMARY

Corporate Information

There were 139 Michigan state-chartered banks as of December 31, 2006. Two new banks were chartered during the year: one full service commercial bank; and one federal savings bank which converted to a state charter. Two bank consolidations also occurred in 2006. Both transactions involved the consolidation of non-affiliated state-chartered banks.

Three de novo bank applications were filed and approved in 2006 and one bank opened during the year. There was no corporate activity in the savings bank or BIDCO programs.

State-chartered credit unions numbered 233 at December 31, 2006, as compared to 246 as of December 31, 2005. Ten credit unions merged into other state-chartered credit unions during the

year, and four federal credit unions merged into a state-chartered credit union. Three state-chartered credit unions merged into federal credit unions.

Credit union merger activity increased slightly from 2005 levels. The primary purpose underlying this activity continues to be credit unions pursuing mergers as a way to achieve economies of scale and take advantage of attractive business opportunities in an increasingly competitive environment.

Securities Information

The Securities Section oversees the Michigan Uniform Securities Act. As of December 31, 2006, there were 2,140 licensed securities broker-dealers; approximately 115,000 registered securities agents; 449 Michigan-based registered investment advisers; and 1,293 federally covered investment advisers. Approximately 200 securities product offering applications were reviewed in 2006 for compliance with the Michigan Uniform Securities Act. In addition, as of December 31, 2006, the Securities Section maintains the notice filing registrations of approximately 14,800 mutual funds and 1,800 private placement offerings that fall under SEC jurisdiction.

Through the Debt Management Act, the Securities Section oversees the licensing of debt management firms. At year-end 2006, there were 65 active licenses to do business in Michigan, up from 55 at December 31, 2005. The 65 licensees consist of 31 debt management firms and 34 branch offices.

As of December 31, 2006, 24 living care facilities in Michigan were registered under the Living Care Disclosure Act. This represents an increase from 22 facilities at December 31, 2005. Living care facilities are required to renew their registrations on a yearly basis and submit all advertising, proposed rate changes, and disclosure information for review prior to implementation.

A summary of insurance company activity can be found in Appendix D of this report.

Finally, the following information relating to the Division's activities can be found on the OFIS web site:

- Application forms, instructions, and fee schedules for the bank, BIDCO, credit union, insurance company, and securities programs:
www.michigan.gov/cis/0,1607,7-154-10555_13044---,00.html
- Corporate Monthly Activity Report: http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13236-136364--,00.html
- De Novo Bank Report:
www.michigan.gov/documents/cis_ofis_dnvobnk_25600_7.pdf
- "Who We Regulate" listings for banks, savings banks, BIDCOs, insurance companies, and securities entities: www.michigan.gov/cis/0,1607,7-154-10555_13251---,00.html



Mortgage Examination & Investigation Section

MISSION

The Mortgage Examination and Investigation Section (formerly part of the Market Conduct and Securities Division) consists of the mortgage examination field staff and supervisory management staff. The Section's mission is to protect Michigan consumers and the mortgage industry from a wide range of improper and unlawful practices under the statutes that OFIS enforces. They conduct examinations and investigations of mortgage company licensees and registrants targeted at combating predatory practices and fraud. The following Michigan statutes govern these activities:

- Consumer Financial Services Act (1988 PA 161)
- Consumer Mortgage Protection Act (2002 PA 660)
- Credit Reform Act (1995 PA 162)
- Mortgage Lending Practices Act (1977 PA 135)
- Mortgage Brokers, Lenders, and Servicers Licensing Act (1987 PA 173)
- Secondary Mortgage Loan Act (1981 PA 125)

FINANCIAL TRENDS

Mortgage Brokers, Lenders, and Servicers Licensing Act: For the year ending 12/31/06, Michigan mortgage licensees and registrants made 266,265 mortgage loans totaling \$51,836,428,557. Mortgage companies brokered 124,021 loans with a dollar amount of \$19,773,130,536. Michigan mortgage companies serviced 697,181 loans with a dollar amount of \$86,457,932,765.

Secondary Mortgage Act: For the year ending 12/31/06, Michigan mortgage licensees and registrants made 92,643 mortgage loans totaling \$4,255,300,744. Mortgage companies brokered 46,776 loans with a dollar amount of \$2,227,086,997. Michigan mortgage companies serviced 141,195 loans with a dollar amount of \$5,012,010,585.

MILESTONES

- Hired seven new mortgage examiners in 2006.
- Examination Supervisor Heidi White received the 2006 Distinguished Service Award for her outstanding contributions to the organization from the American Association of Residential Mortgage Regulators.
- Planned and conducted four quarterly informational seminars for the benefit of the mortgage industry.

- Continued to participate in the Ameriquest Mortgage Company multi-state settlement with other state mortgage regulators and attorneys general.
- Worked cooperatively with the Office of General Counsel to bring administrative actions against many individuals engaging in illegal activities. There were six persons prohibited from working in the mortgage industry in 2006.
- Continued to work with and support industry professional organizations and trade associations. Section staff attended training or industry conferences hosted by the American Association of Residential Mortgage Regulators, the National Association of Consumer Credit Administrators, and the Conference of State Bank Supervisors.
- Section staff attended several industry-related functions and were featured speakers or panelists on various topics for the Michigan Mortgage Lenders Association and Michigan Mortgage Brokers Association.

ACTIVITY SUMMARY

The Mortgage Examination and Investigation Section performs targeted examinations and investigations of mortgage brokers, lenders and servicers to ensure that they operate safely, responsibly and in compliance with applicable law. Other responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations.

Staff strives to efficiently utilize resources to effectively supervise the population of mortgage licensees and registrants. During 2006, the division conducted examinations of large consumer financial services licensees and also used limited-scope examinations to target companies of various sizes that reportedly had been conducting fraudulent activities. The section continued using off-site examinations to more effectively supervise institutions which do not have a physical presence within Michigan and which had a limited amount of activity in this state.

Completed examinations/investigations	142
Warning letters issued	88
Examinations/investigations forwarded to Enforcement Section	74

Summary of Statutes

Consumer Financial Services Act

The Consumer Financial Services Act, 1988 PA 161, as amended, provides for the licensing and regulation of institutions which provide a variety of financial services, and eliminates the need for an institution to acquire a separate license for each activity. A "Class II" license authorizes services under the Regulatory Loan Act, Motor Vehicle Sales Finance Act, Secondary Mortgage Loan Act (exception: secondary mortgage servicing), and Credit Card Act. A "Class I" license authorizes services under the Sale of Checks Act, secondary mortgage servicing under the Secondary Mortgage Loan Act, Mortgage Brokers, Lenders, and Servicers Licensing Act in addition to the authorities provided under a Class II license.

A Class I license requires a bond or letter of credit of \$1,000,000 and a minimum net worth of \$100,000. A Class II license requires a bond or letter of credit of \$500,000 and a minimum net worth of \$50,000. If a licensee engages in credit card activities, a minimum net worth of \$1,000,000 is required.

Consumer Mortgage Protection Act

The Consumer Mortgage Protection Act, 2002 PA 660, prohibits certain lending practices. The act requires borrowers be provided with the Borrowers Bill of Rights and the Consumer Caution and Home Ownership Counseling Notice. The law also prohibits municipal corporations and other political subdivisions from the regulation and licensing of persons engaged in the brokering, making, servicing, or collecting of mortgage loans in Michigan.

Credit Reform Act

The Credit Reform Act, 1995 PA 162, authorizes certain regulated lenders to charge interest for extensions of credit, establishes limits on interest rates and finance charges, establishes limits on certain fees, and prescribes penalties.

Mortgage Lending Practices Act

Mortgage Lending Practices Act, 1977 PA 135, as amended, prohibits certain mortgage lending practices by credit granting institutions. The act requires a pamphlet or document explaining the credit granting institution's criteria for the approval or denial of a loan application and requires a notice be posted to reasonably apprise a loan inquirer or applicant of his or her rights when applying for a loan.

Mortgage Brokers, Lenders, and Servicers Licensing Act

The Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, provides for licensing, registration, and regulation of mortgage brokers, mortgage lenders, and mortgage servicers. The act pertains to loans secured by first mortgages or land contracts covering real property located in the state of Michigan, which is used, or was improved to be used, as a dwelling and designed for occupancy by four or fewer families. Licensees are typically required to have a minimum net worth ranging from \$25,000 to \$100,000 and must generally post a bond, letter of credit, or certificate of deposit in amounts ranging from \$25,000 to \$125,000. Net worth and bonding requirements are dependent upon the type of services being offered.

Secondary Mortgage Loan Act

The Secondary Mortgage Loan Act, 1981 PA 125, as amended, authorizes the licensing, registration, and regulation of entities which make secondary mortgage loans for personal, family, or household purposes. The act also allows for loans secured by other collateral in addition to real property. Licensees are typically required to have a net worth ranging from \$25,000 to \$100,000 and must generally post a bond or letter of credit in an amount ranging from \$25,000 to \$125,000, depending on the type of services being offered.



Supervisory Affairs and Insurance Monitoring Division

MISSION

The Supervisory Affairs and Insurance Monitoring Division has four units: 1) Insurance Monitoring 2) Managed Care Market Regulation, 3) Corrective Action, and 4) Receivership, that are responsible for regulating the financial solvency of insurance entities, and market regulation for managed care entities.

Insurance Monitoring Section

The Insurance Monitoring Section is responsible for evaluating the financial condition of insurance companies, and other similar entities that are domiciled in Michigan that have a stronger financial condition. These entities include the following types of entities: property and casualty insurance companies, life and health insurance companies, farm mutuals, municipal self-insurance pools, health maintenance organizations, nonprofit health care organizations, dental service corporations, legislatively created entities, and alternative financing and delivery system for limited health care benefits. The Section is also responsible for monitoring the financial condition of foreign insurers, although the level of monitoring performed on these insurers is limited. The Section is also responsible for reviewing and approving transactions involving affiliated companies. The evaluation of the financial condition is done primarily through analyzing and evaluating the companies' annual and quarterly financial statements. The analysts determine whether companies are financially safe, reliable and entitled to public confidence. This Section identifies when entities are showing possible negative trends, or key ratios that may indicate problems. The Section will then refer these entities over to the Corrective Action Section for further monitoring.

In addition to evaluating the financial soundness of domestic insurers, the Section is also responsible for reviewing and making recommendations on new applications for licensure, applications for a change in control of an insurer, requests for additional authority, and acquisitions, redomestications, and corporate reorganizations of domestic insurers.

Managed Care Market Regulation Section

The Section is responsible for regulating the market aspects of health maintenance organizations(HMOs) and alternative financing and delivery systems (AFDS). The Section is responsible for examining and analyzing benefit contracts, provider contracts, quality of care issues, provider network adequacy, and grievance and complaint procedures. The Section reviews and approves the benefit certificates to ensure that the coverage meets statutory requirements, and to determine if the certificates clearly set forth the coverage being provided in easy to read and understandable terms. Provider contracts are evaluated and approved to ensure

that they meet statutory requirements, provide high quality health services to enrollees, and allow the HMO or AFDS to remain financially strong. The Section also does on-site visits of HMOs and AFDS to observe their procedures and practices for providing quality health care to the enrollees, and to verify compliance with statutory requirements. Their provider networks are evaluated to ensure enrollees have reasonable access to providers that provide all types and level of care before the entity is allowed to offer coverage in each county. The Section reviews and approves the HMO and AFDS internal grievance procedures. Also, managed care entities are required to have a process in place to handle and resolve enrollee issues regarding health care services.

Corrective Action Section

The Corrective Action Section is primarily responsible for closely analyzing, and working with domestic insurance entities that have been identified as being at risk for financial difficulties. The Section's primary objective is to analyze insurance entities to determine whether they remain financially safe, reliable, and entitled to public confidence. To achieve its primary objective, the Section performs in-depth analysis and evaluation of entities' financial statements (annual, quarterly, and when necessary, monthly) and additional reports and filings as required by the Corrective Action Section. The Section may take appropriate action against these entities to protect Michigan policyholders. Such actions may include development of corrective action plans, requirements for capital infusions, restrictions on business written, special deposits, and orders of supervision. When appropriate and if possible, the Division prefers to work with the entities under corrective action plans, and voluntary restrictions developed, and agreed to by the entity and Corrective Action Section. The Section is also assigned some entities that are financially strong to evenly distribute the analysis process to allow for more timely reviews.

In addition, the Corrective Action Section is responsible for monitoring the financial condition of the domestic multiple employer welfare associations. The Section is also responsible for monitoring some foreign insurers, those insurers domiciled in states other than Michigan, that are conducting business in this state. This monitoring is done primarily through reviewing relevant financial ratios, and some review of the financial statements. The Section also reviews and approves, as appropriate, requests by insurers for authority to write additional lines of business in Michigan.

Receivership Section

When an entity is determined to be no longer safe, reliable and entitled to public confidence, the Receivership Section takes more severe actions such as seizure, rehabilitation or liquidation. The Commissioner, as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court, administers insurance entities, HMOs and other similar entities that become insolvent while doing business in Michigan. The Commissioner is empowered to appoint a deputy receiver to act as the Commissioner's agent and to employ counsel as may be necessary to administer the estate. The Section performs the following functions in accordance with statutory authority: marshaling of assets of insolvent insurers, evaluation of claims filed by all interested parties, and investment and conservation of all assets to ensure maximum distribution to all policyholders, claimants and creditors of the insolvent insurer.

MILESTONES

- In accordance with the MCL 500.1311, the Commissioner must give prior approval to any change of control regarding a domestic insurance company. The division reviewed and approved requests for the change of control regarding the following 12 companies.

Domestic Company

Motors Insurance Corporation
MIC General Insurance Company
MIC Property & Casualty Ins. Corp.
MEEMIC Insurance Company
CIM Insurance Corporation
Cape Health Plan, Inc.
Cape Health Plan, Inc.
Golden Dental Plans, Inc.
IBA Health and Life Assurance Co.
M-Care
M-Caid
Michigan Health Insurance Company

Acquirer

Cerberus FIM Investors, LLC
Cerberus FIM Investors, LLC
Cerberus FIM Investors, LLC
Cerberus FIM Investors, LLC
Cerberus FIM Investors, LLC
Molina Healthcare of Michigan, Inc.
Certain officers of Cape Health**
Anthony and Joseph Lentine
UnitedHealth Group, Inc.
Blue Care Network of Michigan
Blue Care Network of Michigan
Blue Cross Blue Shield of Michigan

** - Certain officers of Cape Health received shares of stock immediately prior to the purchase of Cape Health by Molina.

- Conducted site visits to review quality of care and perform other market regulation oversight on 89% of the domestic health maintenance organizations, and 50% of the domestic alternative financing and delivery system entities.
- Processed and approved 18 service area expansion requests from health maintenance organizations.

ACTIVITY SUMMARY

The following is a report concerning the status of each domestic insurer in receivership:

- American Commercial Liability Insurance Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on February 21, 1992, and in liquidation on March 2, 1992.
- American Way Casualty Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- American Way Life Insurance Company, a Michigan life insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.

- Cadillac Insurance Company, a Michigan property and casualty insurer, was placed in conservatorship by the Ingham County Circuit Court on July 7, 1989, and in liquidation on January 2, 1990.
- Confederation Life Insurance Company, a Canadian life insurer, with Michigan as its port of entry, was placed in rehabilitation by the Ingham County Circuit Court on August 12, 1994, and subsequently, a liquidation order was entered retroactive to August 12, 1994.
- First Security Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on April 28, 1997.
- Great Lakes American Life Insurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Lincoln Mutual Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on August 29, 1997.
- Mid-America Life Assurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Michigan Health Maintenance Organization Plans, Inc. (formerly Omnicare Health Plan), a Michigan health maintenance organization, was placed in rehabilitation by the Ingham County Circuit Court on July 31, 2001 and subsequently placed into liquidation on October 28, 2004.
- The Wellness Plan, a Michigan health maintenance organization, was placed into rehabilitation by the Ingham County Circuit Court on July 1, 2003.
- Ultimed HMO of Michigan, Inc. was placed into rehabilitation by the Ingham County Circuit Court on January 25, 2006, and subsequently placed into liquidation on April 5, 2006.

Additional receivership statistics can be found in Appendix E of this report.

For a searchable database of Michigan insurance company information:

http://www.cis.state.mi.us/fis/ind_srch/ins_comp/insurance_company_criteria.asp

Insurance company activity statistics can be found in Appendix D of this report.

OFFICE OF REGULATORY COMPLIANCE AND CONSUMER ASSISTANCE (ORCCA)



Consumer Services Division

MISSION

The Consumer Services Division is comprised of three sections: Consumer Assistance, Market Conduct, and Consumer Outreach and Education. The Division is responsible for the majority of internal and external communications for OFIS, complaint handling, investigations and market conduct reviews of insurance companies and for matters relating to facilities and telecommunications. Our goal is to provide a consistent, accurate message throughout all OFIS communication, whether written or oral, internal or external, while providing OFIS customers with excellent customer service and ensuring regulated entities deliver on their promises to Michigan consumers.

Consumer Assistance Section

The Consumer Assistance Section staff assists consumers who have experienced difficulties or who have questions regarding financial and insurance services or products. Consumer Assistance staff strive to ensure that every customer receives a thorough and fair review of their complaint, in accordance with statutes, and that each and every consumer fully understands the final outcome. This section is responsible for conducting informal reviews required under the Essential Insurance Act. In addition to the complaint handling staff, the Consumer Assistance Section includes the staff in the OFIS Communication Center. The six staff assigned to the Communication Center serve as the initial contact for persons telephoning OFIS and strives to provide personal service on each and every call. They answer, screen, respond to and route incoming telephone calls and perform reception duties for visitors. The staff also retrieves data from various data sources to answer questions and provide information to interested parties.

Market Conduct Section

The purpose of the Market Conduct Section which was created in June 2006, is to assess how well the insurance market as a whole, and the individual companies that make up that market are meeting consumers needs, and to take appropriate action when problems are identified. The Market Conduct Section is comprised of the Investigation Unit and the Market Conduct unit. The Investigation Unit investigates alleged violations of the Insurance Code and related state laws by insurance licensees. If the allegations are supported by the evidence, the cases are referred to the Office of General Counsel with recommendation for further enforcement action which could include license revocation, license suspension, restitution, fines and civil penalties. Investigations are confidential under Section 1246 of the Insurance Code and are not publicly disclosable. The Market Conduct Unit participates in the NAIC market analysis program by performing preliminary reviews of insurers in areas of regulatory concern. The Director of the

Market Conduct Section also serves as the Commissioner's collaborative Action Designee for purposes of multi-state compliance investigations.

Consumer Outreach and Education Section

Staff assigned to this section manages the flow of information released to the public, manages the content of two OFIS web sites, and focuses on partnering with local, state, and federal agencies in educating the consumer of this state on financial literacy education programs. The Consumer Outreach Coordinator is responsible for generating a great degree of consumer awareness of OFIS regulated entities, for creating and distributing OFIS financial education materials, conducting financial literacy and consumer assistance presentations, and serving as a referral link between consumers and other agencies and organizations when requests for assistance fall outside the regulatory parameters of OFIS. All OFIS forms and most printed publications are generated through this section. In addition, various administration support activities and special projects relating to the daily operation of OFIS are provided by staff in this section. Complying with internal audit, facilities management, mail distribution services, telecommunications, and recycling are the responsibility of this section.

MILESTONES

- The Consumer Outreach Coordinator served as a participating member of the Governor's Task Force on Elder Abuse. The members of the task force met throughout the later part of 2005 into 2006, issuing a final report in August of 2007. Recommendations of the Task Force have an underlying goal of creating a cohesive, coordinated, and proactive response to abuse, by giving agencies, organizations, and individuals the tools they need to better protect vulnerable older adults and prosecute abusers.
- Increased the OFIS community and educational outreach effort by participating in the Michigan State Fairs in Escanaba and Detroit. An OFIS booth, staffed with OFIS employees, provided information on the entities we regulate and the services we provide consumers.
- Expanded education efforts towards insurance licensee by developing, implementing and participating in Insurance Regulation Seminars. The seminars are held regularly throughout the state.
- Staff in the Communication Center answered their 1 millionth call this year since its inception in October of 1999. The response from the public to the assistance offered in the Communication Center continues to be overwhelmingly positive. OFIS customers appreciate connecting to a person rather than an automated menu.

The OFIS web site contains a consumer services section at http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html, including complaint information.

In addition, a listing of consumer related guides that OFIS has available can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html.

ACTIVITY SUMMARY

During 2006, the units in the Consumer Services Division performed the following:

Communication Center:

Number of calls handled (1/1/06 to 12/31/06).....118,086

Number of calls on the toll free line (1/1/06 to 12/31/06)121,376

COMMUNICATION CENTER STATISTICS 1/1/06 TO 12/31/06

	<u>Total Calls</u>	<u>Calls Routed</u>		<u>Calls Routed</u>		<u>Avg.</u> <u>Speed</u>	<u>% of Calls</u>	<u>% of Calls</u>	<u>Calls Rec'd on</u>
	<u>In Queue</u>	<u>w/in 3 min.</u>		<u>w/in 15 sec.</u>		<u>of Answer</u>	<u>Held for</u>	<u>Abandoned</u>	<u>Toll Free Line</u>
						<u>(in</u> <u>Seconds)</u>	<u>Staff</u>		
<u>JANUARY</u>	10,984	9,630	88%	4,671	43%	67	94%	6%	10,500
<u>FEBRUARY</u>	10,946	9,635	88%	4,103	37%	69	94%	6%	10,944
<u>MARCH</u>	11,143	9,068	81%	3,876	35%	94	94%	6%	10,853
<u>APRIL</u>	8,951	8,294	93%	4,300	48%	49	97%	3%	8,140
<u>MAY</u>	10,106	8,825	87%	4,283	42%	73	95%	5%	9,436
<u>JUNE</u>	9,502	5,670	60%	1,773	19%	181	90%	10%	9,100
<u>JULY</u>	8,564	3,776	44%	1,031	12%	253	86%	14%	10,010
<u>AUGUST</u>	10,338	5,456	53%	1,636	16%	213	88%	12%	12,673
<u>SEPTEMBER</u>	9,896	5,998	61%	2,187	22%	173	90%	10%	9,100
<u>OCTOBER</u>	10,473	8,102	77%	4,000	38%	107	72%	28%	10,757
<u>NOVEMBER</u>	8,808	6,373	72%	2,860	32%	126	88%	12%	11,155
<u>DECEMBER</u>	8,375	6,268	75%	2,339	28%	123	91%	9%	8,708
<u>TOTALS</u>	118,086	87,095	74%	37,059	31%	127	90%	10%	121,376

Consumer Services Section:

Consumer Complaints

Insurance4,215

Non-Depository (mortgages/sales finance/motor vehicle)1,479

Bank and Trust.....169

Credit Union.....97

Securities.....169

Total consumer complaint files initiated.....6,129

Rapid Response Files (insurance only).....35

Written inquiries answered (including e-mails).....	1,161
Personal consumer conference conducted	29
Files referred to Conduct Review Division	137
Dollar amount of documented reimbursements	\$8,442,802

Essential Insurance Act:

Informal reviews held	0
Decisions completed	0
Reviews cancelled before decision	0

Insurance Investigations Unit

Investigation Cases Opened	146
Investigation Cases Concluded	165
Investigation Cases Referred to Enforcement	46



Health Plans Division

MISSION

The Health Plans Division is responsible for the non-financial regulation of Blue Cross Blue Shield of Michigan (BCBSM) as authorized under Public Act 350 of 1980. This includes review and approval of BCBSM's rates and rating systems, benefit contracts, and provider class plans. The division also has responsibility for holding review and determination proceedings for medical providers contesting the results of audits conducted by BCBSM.

For BCBSM, the division is charged with the responsibility for ensuring that rates comply with statutory standards. Benefit certificates are examined to assure that coverage meets the criteria established in the statute and to determine if the certificates clearly set forth the coverage being provided. BCBSM's provider contracts and reimbursement arrangements are evaluated against the statutory goals of access, quality, and cost of health care services.

Regulation of premium rates charged by health maintenance organizations and alternative financing and delivery systems also falls under the responsibility of the Health Plans Division as authorized under Chapter 35 of the Insurance Code. Rates are reviewed to ensure that they are fair and reasonable in relation to benefits.

In addition, this division has responsibility for all non-financial regulatory functions authorized under the Insurance Code for long-term care insurance, Medicare supplemental insurance, individual health and disability insurance, and life insurance.

The Division also regulates rates and forms issued by Multiple Employer Welfare Arrangements (MEWAs) under Chapter 70 of the Insurance Code. The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide health benefits to employees and their families.

Health Plans Division staff responds to inquiries and complaints on benefits and other health related issues and also administers the external appeals program under the Patient's Right to Independent Review Act (PRIRA) for subscribers of health plans. The Division processes complaints filed by Medicaid providers under the timely claims payment program under 2000 PA 187.

MILESTONES

- During 2006, the Health Plans Division processed orders on more than 330 cases filed under PRIRA. Division staff handled 783 additional complaints. In addition, 15 new requests were received from medical providers contesting BCBSM audits and 20 audit cases were closed.

- In 2006, the Health Plans Division staff continued to work with the updated OFIS data base system, OBASE, which tracks the complaint handling process. Revisions and enhancements were suggested to continue our improvement in efficiency in tracking and handling of complaints as we serve Michigan residents with their health insurance problems and concerns.

ACTIVITY SUMMARY

Health Plans Division Complaint Activity Summary:

New Consumer Complaints Received in 2006:

Blue Cross/Blue Shield of Michigan	472
Health Maintenance Organizations	210
Alternative Finance and Delivery Systems	27
Delta Dental/MI Dental Plan	26
Multiple Employer Welfare Arrangements	1
BCBSM Part 4 Requests	15
Closing Actions on Files	837

PRIRA External Reviews 2006:

Blue Cross/Blue Shield of Michigan

External Reviews Accepted Non-Medical	97
External Reviews Accepted Medical	42
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	19
External Review Requests Not Complete	1
Orders (Decisions) Issued	115
Adverse Determinations Reversed before Decisions	29

Health Maintenance Organizations

External Reviews Accepted Non-Medical	54
External Reviews Accepted Medical	45
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	28
External Review Requests Not Complete	0
Orders (Decisions) Issued	93
Adverse Determinations Reversed before Decisions	1

Alternative Finance and Delivery Systems

External Reviews Accepted Non-Medical	11
External Reviews Accepted Medical	4
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	2

External Review Requests Not Complete	0
Orders (Decisions) Issued	11
Adverse Determinations Reversed before Decisions	4

Commercial Insurers

External Reviews Accepted Non-Medical	74
External Reviews Accepted Medical	45
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	59
External Review Requests Not Complete	0
Orders (Decisions) Issued	111
Adverse Determinations Reversed before Decisions	10

Medicaid Timely Claims:

Total Clean Claims Accepted	32
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Health Plans Division Total Dollar Amount of Documented Recoveries:

\$1,086,773

OFIS Health Plan Division's information can be found throughout the OFIS web site at www.michigan.gov/ofis. A few highlights are:

- A direct link to the section of our web site: Health Insurance Information http://www.michigan.gov/cis/0,1607,7-154-10555_12902_35510---,00.html
The purpose of this web page is to provide basic information regarding health insurance and health coverage in Michigan to help Michigan residents make informed decisions when choosing health care coverage.
- A direct link to a listing of guides that OFIS has available – http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html.
This section of the OFIS web site includes health insurance information and the annual OFIS HMO Guide.
- A direct link to the consumer section of the OFIS web site – http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html. This section includes all information for consumers that need information about complaints or would like to file a complaint.



Regulatory Compliance Division

MISSION

The Regulatory Compliance Division (formally known as the Market Conduct and Securities Division) consists of the Consumer Finance and the Insurance sections. The division's mission is to maintain consumer confidence in the producers and sellers of financial and insurance products and in the products themselves through licensure and to protect Michigan consumers from a wide range of improper and unlawful practices under the statutes, codes, and related laws that OFIS regulates. The following Michigan statutes govern these activities:

- Consumer Financial Services Act (1988 PA 161)
- Consumer Mortgage Protection Act (2002 PA 660)
- Credit Card Arrangements Act (1984 PA 379)
- Credit Reform Act (1995 PA 162)
- Deferred Presentment Service Transactions Act (2005 PA 244)
- Insurance Code (1956 PA 218)
- Third Party Administrator Act (1984 PA 218)
- Money Transmission Services Act (2006 PA 250)
- Mortgage and Home Improvement Lending Practices Act (1977 PA 135)
- Mortgage Brokers, Lenders, and Servicers Licensing Act (1987 PA 173)
- Motor Vehicle Sales Finance Act (1950 PA 27)
- Regulatory Loan Act (1939 PA 21)
- Secondary Mortgage Loan Act (1981 PA 125)
- Michigan Vehicle Code (1949 PA 300)
- Workers' Disability Compensation Act (1969 PA 317)

Insurance Section

The Insurance Section consists of the Licensing and Market Regulation Unit and the Product Review Unit. The Licensing and Market Regulation Unit is responsible for the testing and licensing of applicants for an insurance producer, agency, solicitor, counselor, and third party administrator's license. It monitors the qualifications of the applicants and licensees, and initiates follow-up actions upon learning that a licensee's qualifications may be impaired either through failing to complete the required continuing education requirements or by an administrative action. Through September 30, 2006, a private contractor, Promissor, Inc, administered all licensing examinations. Effective October 1, 2006, Thomson Prometric was awarded the contract to administer the licensing examinations. The Product Review Unit provides consumer protection by reviewing insurance rules, rates, and policy contracts filed with OFIS by insurers doing business in Michigan to ensure that the language meets the statutory requirements. Policy language is also reviewed to ensure it: includes (or excludes) specific provisions for particular types of insurance contracts; does not contain inconsistent, ambiguous,

or misleading clauses; and, property and casualty rates must not be excessive, inadequate, or unfairly discriminatory.

Consumer Finance Section

The Consumer Finance Section includes the Consumer Finance Unit and the Deferred Presentment and Money Transmission Unit. The Consumer Finance Unit is responsible for investigation and regulation of all mortgage and consumer finance applications for licensure, registration, renewal, and amendments, and for non-predatory and non-fraud related investigations and examinations.

During the year, Consumer Finance staff processed 2,734 new license and registration applications. The number of licensees and registrants under the consumer finance programs decreased by 10 from 7760 as of December 31, 2005, to 7750 as of December 31, 2006.

MILESTONES

- Received 1,180 property and casualty electronic filings in 2006 through the NAIC System for Electronic Rate and Form Filings (SERFF) versus 982 filings received in 2005. Electronic filing submissions reduce costs for insurers and OFIS and allow insurers to get products to market faster by reducing delivery, processing, and mailing time. For example, the intake, input, analytical review, acknowledgement, and postal mail process normally takes as many as 40 days for paper filing status to reach insurers as opposed to 30 days at most for SERFF filings. For these reasons and in working toward greater countrywide uniformity for filing submission requirements, analytical review, and acknowledgement, OFIS continues to encourage insurers to join the SERFF system for submission of electronic filing.
- Achieved 100% compliance from all companies utilizing credit scoring by disclosing both the individual credit score used to rate the policy and the rating tier in which the policyholder was classified.
- The Deferred Presentment and Money Transmission Unit was formed under the Consumer Finance Section in the spring of 2006.
- The Money Transmission Services Act, PA 250 2006, was enacted July 3, 2006.
- Licensing of deferred presentment providers began June 1, 2006, under the Deferred Presentment Service Transactions Act, PA 244 2005, resulting in 757 licensees as of December 31, 2006.
- Planned and conducted four mortgage seminars in 2006 – one each in Flint, Grand Rapids, Lansing, and Troy.
- Planned and conducted monthly mortgage industry informational licensing workshops.

- Issued Bulletin number 2006-06-CF, which concerned Credit Services Organizations seeking to avoid the Deferred Presentment Service Transactions Act and providing services prohibited under the Regulatory Loan Act and the Consumer Credit Protection Act.
- Annual report filing under the Mortgage Brokers, Lenders, and Servicers Licensing Act and the Secondary Mortgage Loan Act were completed entirely through the OFIS web site by licensees and registrants.
- Notice to 1st and 2nd mortgage licensee and registrant non-filers of annual reports, financial statements, and renewal were for the first time sent via e-mail.
- Developed and implemented electronic payment, using CEPAS, for resident and nonresident insurance producer license applications.
- Executed multi-year contract with new vendor for insurance examinations, application processing, continuing education provider and course approvals, and CE credit banking.
- Implemented 2005 PA 247, which revised insurance continuing education requirements to mandate credits in ethics and lower total credit requirement in compliance with the NAIC Producer Licensing Model Act.
- Experienced a 14% increase in licensing nonresident producers (from 81,259 to 92,449), in part due to reciprocity measures increasing ease of nonresident licensure.
- Planned and conducted four comprehensive insurance regulatory seminars for insurance licensees – one each in Flint, Grand Rapids, Lansing, and Troy.

ACTIVITY SUMMARY

Insurance Section

Insurance Licensing Activity Summary:	<u>Individual</u>	<u>Agency</u>
Applications received	29,101	1,642
Examinations administered (by contractor)	25,971	
Licensure candidates examined (by contractor)	25,252	
Provider reported credit hours	478,075	
New licenses issued	21,893	1,228
Other licenses activated	24,112	1,265
Notices of appointment processed	170,640	22,545
Cancellation processed	125,869	11,951
Address changes processed	12,847	648
Clearances processed	497	

Certifications processed	4,665	505
Duplicate licenses processed	2,117	200

	<u>Individual</u>	<u>Agency</u>
Name changes processed	1173	129
Renewal fees collected	\$5,353,872	
Other licensing related fees collected	\$554,300	

Insurance Licensees in Active Status as of December 31, 2006:

<u>License Type</u>	<u>Individual</u>	<u>Agency</u>	<u>Other</u>
Resident agent	53971	7957	
Solicitor	1732		
Nonresident agent	92449	7591	
Surplus lines agent	312	130	
Adjuster for the insured	152		
Insurance adjuster	3956		
Insurance counselor	1060		
Third party administrator			381
Non-resident surplus lines	652	231	

Insurance Education Program Activity Summary:

Prelicensing Education

New courses approved	15
Total number of approved courses	79
New course providers approved	0
Total number of approved providers	11

Continuing Education

New courses approved	1,882
Total number of approved courses	4,162
New course providers approved	44
Total number of approved providers	281
Provider annual renewals sent	260
Number of disciplinary actions against providers	6

Surplus Lines Activity Summary:

Surplus lines premium tax & regulatory fee receipts generated a total of **\$17,910,748.16** for the calendar year **2006**.

- **\$13,796,431.79** was generated from surplus lines individual and agency producers based on the total reported premium written of **\$550,273,924.50**.
- **\$3,546,483.91** was generated from direct placements by insureds and purchasing groups based on the total reported premium written of **\$142,174,107.53**.
- **\$567,832.46** was generated from risk retention groups based on the total reported premium written of **\$29,019,433.20**.

Insurance Product Review Unit Activity Summary:

During 2006, OFIS received 3,801 property and casualty insurance filings.

We received a total of 225 FOIA requests received for which we had to print 54,586 paper copies. All copies were mailed within 5 business days.

We also e-mailed 160 SERFF filings or other material per FOIA requests. Neither state government or our work unit receive remuneration for many hours of staff time spent searching for them, breaking them in chunks, e-mailing them, etc. to requesters.

In addition, we coordinated 74 FOIA appointments in which requesters came to OFIS to view or obtain copies of rule, rate, and/or form filings

We reviewed 89% of rule, rate, and policy form filings within 30 day. Of the 3,801 insurance filings received and processed, 3,394 were handled within 30-days. While 2,621 paper filings were received, 1,180 electronic filings were received via SERFF.

Consumer Finance Section

The Mortgage Banking and Consumer Finance Section was split in January 2006 into the Consumer Finance Section and the Mortgage Examination and Investigation Section. Two units were created within the Consumer Finance Section which are called the Consumer Finance Unit and the Deferred Presentment and Money Transmission Unit.

The Consumer Finance Unit and the Deferred Presentment and Money Transmission Unit license and register entities, and perform investigations and examinations (except mortgage fraud investigations and examinations) under the eight consumer finance licensing statutes to ensure that they operate safely, responsibly and in compliance with applicable law. Other

responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations; and analyzing information gathered through mandated filings of annual reports and financial statements by non-depository licensees and registrants.

Summary of Statutes

Consumer Financial Services Act

The Consumer Financial Services Act, 1988 PA 161, as amended, provides for the licensing and regulation of institutions which provide a variety of financial services, and eliminates the need for an institution to acquire a separate license for each activity. A “Class II” license authorizes services under the Regulatory Loan Act, Motor Vehicle Sales Finance Act, Secondary Mortgage Loan Act (exception: secondary mortgage servicing), and Credit Card Act. A “Class I” license authorizes services under the Money Transmission Services Act, the Mortgage Brokers, Lenders, and Servicers Licensing Act, and secondary mortgage servicing under the Secondary Mortgage Loan Act in addition to the authorities provided under a Class II license.

A Class I license requires a bond or letter of credit of \$1,500,000 and a minimum net worth of \$100,000. A Class II license requires a bond or letter of credit of \$500,000 and a minimum net worth of \$50,000. If a licensee engages in credit card activities, a minimum net worth of \$1,000,000 is required.

Credit Card Arrangements Act

The Credit Card Arrangements Act, 1984 PA 379, as amended, authorizes the licensing and regulation of non-depository issuers of credit cards. A minimum net worth of \$1,000,000 is required by the act; however, the commissioner may establish a higher net worth requirement if it is necessary to assure a safe and sound operation. There are no bonding requirements.

Deferred Presentment Service Transactions Act

The Deferred Presentment Service Transactions Act, PA 244, sometimes referred to as the “payday” lending Act, provides for the licensing and regulation of deferred presentment providers, and the implementation and maintenance of a third party deferred transaction database. The act pertains to transactions in which a deferred presentment provider accepts and defers presentment of a check in exchange for a fee. Licensees are required to have a minimum net worth ranging from \$50,000 to \$250,000 and must post a surety bond in an amount of \$50,000. Net worth is dependent upon the number of locations licensed for an entity.

Money Transmission Services Act

The Money Transmission Services Act provides for the licensing and regulation of money transmission in the state of Michigan. Money transmission includes the selling or issuing of payment instruments or stored value devices or receiving money or monetary value for transmission. A money transmission licensee is required to demonstrate and maintain a minimum

net worth of \$100,000 up to a maximum of \$1,000,000. A surety bond is required in the amount of \$500,000, \$1,000,000, or \$1,500,000. Net worth and surety bond amounts are determined based on the number of locations and authorized delegates operated by the licensee

Mortgage Brokers, Lenders, and Servicers Licensing Act

The Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, provides for licensing, registration, and regulation of mortgage brokers, mortgage lenders, and mortgage servicers. The act pertains to loans secured by first mortgages or land contracts covering real property located in the state of Michigan, which is used, or was improved to be used, as a dwelling and designed for occupancy by four or fewer families. Licensees are typically required to have a minimum net worth ranging from \$25,000 to \$100,000 and must generally post a bond, letter of credit, or certificate of deposit in amounts ranging from \$25,000 to \$125,000. Net worth and bonding requirements are dependent upon the type of services being offered.

Motor Vehicle Sales Finance Act

The Motor Vehicle Sales Finance Act, 1950 PA 27, as amended, regulates certain installment sales of motor vehicles. It provides for licensing and regulation of both the installment sellers, who are motor vehicle dealers originating installment sales contracts, and sales finance companies, the financial institutions that purchase these contracts from the dealers. The act requires bonding of sales finance companies ranging from \$5,000 to \$20,000 for main offices, plus \$10,000 for each branch office. Installment sellers do not have a bonding requirement. The act imposes no net worth requirements on installment sellers and sales finance companies.

Regulatory Loan Act

The Regulatory Loan Act, 1939 PA 21, as amended (successor to 1921 PA 317, the Small Loan Act), authorizes the licensing and regulation of entities, which make personal loans to consumers. The act prohibits the use of real estate as security for these loans. There is no bonding requirement; however, licensees are required to maintain a minimum net worth of \$100,000.

Sale of Checks Act

The Sale of Checks Act, 1960 PA 136, as amended, authorizes the licensing and regulation of the business of selling and issuing travelers checks, drafts, and money orders as a service or for a fee.

The Sale of Checks Act was repealed upon the enactment of the Money Transmission Services Act in 2006.

Secondary Mortgage Loan Act

The Secondary Mortgage Loan Act, 1981 PA 125, as amended, authorizes the licensing, registration, and regulation of entities which make secondary mortgage loans for personal, family, or household purposes. The act also allows for loans secured by other collateral in addition to real property. Licensees are typically required to have a net worth ranging from \$25,000 to \$100,000 and must generally post a bond or letter of credit in an amount ranging from \$25,000 to \$125,000, depending on the type of services being offered.

Licensees as of December 31, 2006:

<i>Consumer Financial Services Act</i>	
Number of Class I licensees	14
Number of Class II licensees	2
<i>Credit Card Arrangements Act</i>	
Number of licensees	2
<i>Deferred Presentment Service Transactions Act</i>	
Number of licensees	757
<i>Money Transmission Services Act</i>	
Number of licensees	0
<i>Mortgage Brokers, Lenders, and Servicers Licensing Act</i>	
Number of licensees	2,796
Number of registrants	727
<i>Motor Vehicle Sales Finance Act</i>	
Number of sales finance licensees	740
Number of installment seller licensees	1,819
<i>Regulatory Loan Act</i>	
Number of licensees	27
<i>Sale of Checks Acts (Repealed in 2006)</i>	
Number of licensees	0
<i>Secondary Mortgage Loan Act</i>	
Number of licensees	7
Number of registrants	2,071

Other Activity

The Consumer Finance Section assisted the Office of General Counsel by issuing a Notice of Opportunity to Show Compliance to 22 licensees and registrants under the Mortgage Brokers, Lenders, and Servicers Licensing Act and the Secondary Loan Act for failure to file annual reports and failure to pay penalties associated with the late filing of annual reports.

Corporate Section

APPENDIX A

COMMISSIONERS

Office of Financial and Insurance Services

Linda A. Watters	2003 - present
Ronald C. Jones, Jr. (Acting)	2003 - 2003
Frank M. Fitzgerald	2000 - 2003

Financial Institutions Bureau

Gary K. Mielock (Acting)	1999–2000	Alvan Macauley, Jr.	1938–1939
Patrick M. McQueen	1993–1999	Charles T. Fisher, Jr.	1937–1938
Russell S. Kropschot (Acting)	1991–1993	Howard C. Lawrence	1936–1937
Eugene W. Kuthy	1983–1990	Rudolph E. Reichert	1927–1936
Martha R. Seger	1981–1982	Hugh A. McPherson	1921–1927
Richard J. Francis	1973–1980	Frank W. Merrick	1915–1921
Robert P. Briggs	1968–1973	Edward H. Doyle	1911–1915
Charles D. Slay	1961–1968	Henry M. Zimmerman	1907–1911
Jerome J. Zielinski	1960–1961	George W. Moore	1903–1907
Alonzo L. Wilson	1957–1960	George L. Maltz	1898–1903
Maurice C. Eveland	1949–1956	Josiah E. Just	1897–1898
E. William Nelson	1943–1948	Daniel B. Ainger	1896–1897
Maurice C. Eveland	1941–1942	Theodore C. Sherwood	1889–1896
Frederick B. Elliott, Jr.	1939–1941		

Insurance Bureau

Frank M. Fitzgerald	1999–2000	Joseph Navarre	1950–1959
E. L. Cox	1998–1998	David A. Forbes	1943–1950
D. A. D'Annunzio (Acting)	1997–1998	Eugene Barry	1941–1942
D. Joseph Olson	1995–1997	John G. Emery	1939–1941
Patrick M. McQueen (Acting)	1995–1995	Charles E. Gauss	1937–1939
David Dykhous	1991–1995	John C. Ketcham	1935–1936
D. A. D'Annunzio (Acting)	1991–1991	Charles E. Gauss	1933–1934
Dhiraj N. Shah (Acting)	1988–1990	Charles D. Livingston	1927–1933
Herman W. Coleman	1985–1988	Leonard T. Hands	1921–1926
Jean K. Carlson (Acting)	1985–1985	Frank H. Ellsworth	1917–1921
Nancy A. Baerwaldt	1980–1985	John T. Winship	1913–1917
Elbert C. Mackey (Acting)	1979–1980	Calvin A. Palmer	1911–1913
Richard A. Hemmings	1979–1979	Marion O. Rowland	1910–1911
Jean K. Carlson (Acting)	1978–1979	James V. Barry	1901–1910
Thomas C. Jones	1975–1978	Harry H. Stevens	1899–1901
Daniel J. Demlow	1973–1975	Milo D. Campbell	1897–1899
Russell E. Van Hooser	1969–1973	Theron F. Giddings	1893–1897
David Dykhous	1966–1969	William E. Magill	1891–1893
John W. Wickstrom (Acting)	1966–1966	Henry S. Raymond	1885–1891
Allen Mayerson	1963–1966	Eugene Pringle	1883–1885
Sherwood Colburn	1961–1963	Samuel H. Row	1871–1883
Frank Blackford	1959–1961		

APPENDIX B

BANK AND TRUST CONSOLIDATED BALANCE SHEETS

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS *

(in millions)

	133 Commercial Banks 12/31/2006	133 Commercial Banks 12/31/2005	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$4,959	\$4,521	9.69%
Securities	16,147	19,328	(16.46%)
Federal funds sold and securities purchased under agreements to resell	4,071	1,434	183.89%
Net loans and leases	120,629	113,314	6.46%
Assets held in trading accounts	266	174	52.87%
Premises and fixed assets (including capitalized leases)	2,460	2,148	14.53%
Other real estate owned	128	120	6.67%
Goodwill and other intangibles	2,183	2,101	3.90%
Other assets	5,827	6,025	(3.29%)
Total Assets	\$156,670	\$149,165	5.03%
LIABILITIES			
Total deposits	\$122,957	\$116,254	5.77%
Federal funds purchased and securities sold under agreements to repurchase	4,703	4,910	(4.22%)
Trading liabilities	165	128	28.91%
Other borrowed funds	6,965	7,677	(9.27%)
Subordinated debt	2,345	1,740	34.77%
Other liabilities	2,858	2,477	15.38%
Total Liabilities	\$139,993	\$133,186	5.11%
EQUITY CAPITAL			
Perpetual preferred stock	\$327	\$327	0.00%
Common stock	366	374	(2.14%)
Surplus	7,986	7,766	2.83%
Undivided profits and capital reserves	7,998	7,512	6.47%
Total Equity Capital	\$16,676	\$15,979	4.36%
Total Liabilities and Equity Capital	\$156,670	\$149,165	5.03%

* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding.

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(in millions)

	4 Savings Banks 12/31/2006	4 Savings Banks 12/31/2005	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$99	\$126	(21.43%)
Securities	89	95	(6.32%)
Federal funds sold and securities purchased under agreements to resell	1	2	(50.00%)
Net loans and leases	2,505	2,313	8.30%
Assets held in trading accounts	0	0	0.00%
Premises and fixed assets (including capitalized leases)	71	63	12.70%
Other real estate owned	6	4	50.00%
Goodwill and other intangibles	33	35	(5.71%)
Other assets	68	93	(26.88%)
Total Assets	\$2,873	\$2,731	5.20%
LIABILITIES			
Total deposits	\$2,074	\$1,934	7.24%
Federal funds purchased and securities sold under agreements to repurchase	64	65	(1.54%)
Trading liabilities	0	0	0.00%
Other borrowed funds	453	468	(3.21%)
Subordinated debt	0	0	0.00%
Other liabilities	25	23	8.70%
Total Liabilities	\$2,616	\$2,491	5.02%
EQUITY CAPITAL			
Perpetual preferred stock	\$0	\$0	0.00%
Common stock	4	4	0.00%
Surplus	169	163	3.68%
Undivided profits and capital reserves	85	74	14.86%
Total Equity Capital	\$257	\$240	7.08%
Total Liabilities and Equity Capital	\$2,873	\$2,731	5.20%

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

BANK AND TRUST CONSOLIDATED INCOME STATEMENTS

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS *

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2006	2005	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$8,321	\$6,906	20.49%
Interest income on balances due from depository institutions	58	18	222.22%
Interest and dividend income on securities	784	849	(7.66%)
Interest income from assets held in trading accounts	0	1	(100.00%)
Interest income on federal funds sold and securities purchased under agreements to resell	48	45	6.67%
Other interest income	29	30	(3.33%)
Total interest income	\$9,240	\$7,847	17.75%
Interest Expenses:			
Interest on deposits	\$3,036	\$1,865	62.79%
Expense of federal funds purchased and securities sold under agreements to repurchase	293	195	50.26%
Interest on trading liabilities and other borrowed money	337	330	2.12%
Interest on subordinated notes and debentures	103	69	49.28%
Total interest expense	\$3,769	\$2,459	53.27%
Net interest income	\$5,471	\$5,388	1.54%
LESS: Provision for loan and lease losses	336	197	70.56%
Noninterest income	1,971	2,070	(4.78%)
Gains (losses) on securities not held in trading accounts	(130)	17	(864.71%)
Noninterest Expenses	4,370	4,246	2.92%
Income (loss) before income taxes and extraordinary items and other adjustments	\$2,606	\$3,032	(14.35%)
LESS: Applicable income taxes	798	968	(17.56%)
Income (loss) before extraordinary items and other adjustments	\$1,809	\$2,063	(12.31%)
Extraordinary items (net of taxes)	111	0	
Net income	\$1,921	\$2,063	(6.88%)

* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2006	2005	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$173	\$137	26.28%
Interest income on balances due from depository institutions	2	1	100.00%
Interest and dividend income on securities	4	5	(20.00%)
Interest income from assets held in trading accounts	0	0	0.00%
Interest income on federal funds sold and securities purchased under agreements to resell	0	0	0.00%
Other interest income	1	0	0.00%
Total interest income	\$180	\$143	25.87%
Interest Expenses:			
Interest on deposits	\$61	\$38	60.53%
Expense of federal funds purchased and securities sold under agreements to repurchase	4	2	100.00%
Interest on trading liabilities and other borrowed money	21	18	16.67%
Interest on subordinated notes and debentures	0	0	0.00%
Total interest expense	\$86	\$58	48.28%
Net interest income	\$94	\$85	10.59%
LESS: Provision for loan and lease losses	5	4	25.00%
Noninterest income	30	28	7.14%
Gains (losses) on securities not held in trading accounts	0	0	0.00%
Noninterest Expenses	88	81	8.64%
Income (loss) before income taxes and extraordinary items and other adjustments	\$30	\$28	7.14%
LESS: Applicable income taxes	10	9	11.11%
Income (loss) before extraordinary items and other adjustments	\$20	\$19	5.26%
Extraordinary items (net of taxes)	0	0	0.00%
Net income	\$20	\$19	5.26%

Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/06</u>	<u>12/31/05</u>
Licensees	3	3
Licensees Examined	3	3
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	0
Financing assistance to construction businesses	0	0
Provisions of financing assistance to manufacturing businesses	0	0
Financing assistance to manufacturing business	0	0
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	0	0
Financing assistance to wholesale trade businesses	0	0
Provisions of financing assistance to retail trade businesses	0	0
Financing assistance to retail trade businesses	0	0
Provisions of financing assistance to finance, insurance and real estate businesses	0	0
Financing assistance to finance, insurance, and real estate businesses	0	0
Provisions of financing assistance to service businesses	3	4
Financing assistance to service businesses	\$495,843	\$880,111
Provisions of financing assistance to nonclassifiable establishments		0
Financing assistance to nonclassifiable establishments		0
Total financings for period	3	4
Total financing assistance for the period	\$495,843	\$880,111
Total provisions of financing assistance currently outstanding or committed	3	4
Total financing assistance currently outstanding	\$495,843	\$880,111
Provisions of financing assistance to minority-owned business firms		0
Financing assistance to minority-owned business firms		0
Provisions of financing assistance to women-owned business firms		0
Financing assistance to women-owned business firms		0

Estimated number of jobs created or retained *

* Estimates provided by licensees.

APPENDIX C

CREDIT UNION STATISTICAL INFORMATION (excludes Central Corporate Credit Union)

Description	2006 Current Year End	2005 Prior Year End	Percent Increase (Decrease)
Loans - Unsecured/Credit Card/Lines of Credit	1,408,700,659	1,341,701,948	4.99%
Loans - Vehicle	3,255,811,781	3,483,704,569	-6.54%
Loans - Real Estate	7,230,303,130	6,708,154,638	7.78%
Loans - Other	932,038,194	844,228,772	10.40%
Allowance for Loan Losses	(99,988,313)	(89,432,260)	11.80%
Investments - U.S. Gov't Obligations / Federal Agcy	2,128,475,326	2,292,142,776	-7.14%
Investments - Corporate Credit Unions	605,487,028	415,163,002	45.84%
Investments - Other Credit Unions	32,032,848	32,179,307	-0.46%
Investments - Commercial Banks and S&Ls	419,539,273	576,655,486	-27.25%
Investments - Mutual Funds and Common Trusts	39,372,423	91,526,528	-56.98%
Investments - NCUSIF	151,405,599	149,793,849	1.08%
Investments - Other	1,080,745,598	1,249,355,877	-13.50%
Cash and Cash Equivalents	1,531,771,493	1,267,134,266	20.88%
Net Fixed Assets	554,888,020	498,732,038	11.26%
Other Assets	361,072,629	309,880,260	16.52%
TOTAL ASSETS	19,631,655,688	19,170,921,056	2.40%
Notes Payable	490,312,379	468,790,285	4.59%
Accrued Dividends and Interest on Deposits	24,882,318	19,451,894	27.92%
Other Liabilities	189,560,693	171,091,314	10.61%
Regular Shares	4,198,725,732	4,553,416,702	-7.79%
Share Drafts	2,183,807,755	2,148,542,562	1.64%
Money Market Shares	3,548,678,576	3,925,315,004	-9.60%
Share Certificates	4,939,441,371	4,042,643,375	22.18%
IRA / KEOGH	1,249,867,598	1,188,790,851	5.14%
Other Shares	417,833,431	408,422,820	2.30%
Regular Reserves	549,629,680	549,595,507	0.01%
Investment Valuation Reserves	1,325,122	3,032,428	-56.30%
Accumulated Unrealized Gain or Losses	(12,615,560)	(34,267,731)	-63.19%
Other Reserves	278,408,012	266,165,014	4.60%
Undivided Earnings	1,571,798,581	1,459,931,031	7.66%
TOTAL LIABILITIES AND EQUITY	19,631,655,688	19,170,921,056	2.41%
Interest on Loans	842,041,251	759,898,447	10.81%
Interest Refunded on Loans	(4,058,083)	(3,488,427)	16.33%
Income from Investments	233,608,617	203,468,810	14.74%
Fee Income	197,259,185	180,955,730	9.01%
Other Operating Income	71,671,198	59,179,343	21.38%

TOTAL OPERATING INCOME	1,340,522,168	1,200,013,903	11.71%
Description	2006 Current Year End	2005 Prior Year End	Percent Increase (Decrease)
Dividends	123,692,719	96,891,109	27.66%
Interest on Deposits	267,391,990	195,676,432	36.65%
Interest on Borrowings	23,743,908	14,049,262	69.00%
TOTAL COST OF FUNDS	414,828,617	306,616,803	35.29%
NET MARGIN	925,693,551	893,397,100	3.62%
Employee Compensation and Benefits	362,410,472	340,543,580	6.42%
Cost of Space	54,230,876	51,125,226	6.07%
Office Operations Expense	154,476,763	144,665,085	6.78%
Professional and Outside Services	49,213,779	46,812,196	5.13%
Operating Fees	5,519,683	4,553,588	21.22%
Other Operating Expenses	110,924,086	108,308,498	2.41%
Provision for Loan Losses	81,371,359	81,965,559	-0.72
TOTAL OPERATING EXPENSES	818,147,018	777,973,732	5.16%
NET OPERATING INCOME	107,546,533	115,423,368	-6.82%
Non-Operating Gains (Losses)	9,950,772	10,677,422	-6.81%
NET EARNINGS	117,497,305	126,100,790	-6.82%

DESCRIPTION

Significant Data

Number of Credit Unions	233
Number of Credit Union Members	2,738,568
Total Assets	19,631,655,688
Total Loans Outstanding	12,826,853,764
Total Shares and Deposits	16,538,354,463
Amount of Loans Granted During Year	4,701,823,445

Significant Ratios

Net Equity / Total Assets	12.69
Delinquent Loans / Total Loans	1.14
Allowance for Loan Losses / Delinquent Loans	68.22
Allowance for Loan Losses / Total Loans	0.78
Net Charge-Offs / Average Loans	0.59
Net Income / Average Assets	0.61

Gross Income / Average Assets	6.95
Cost of Funds / Average Assets	2.14
Net Margin / Average Assets	4.77
Operating Expenses (-PLL) / Average Assets	3.79
Provision for Loan Losses / Average Assets	0.42
Gross Loan Income / Average Loans	6.65
Investment Income / Average Investments	5.21
Interest and Dividends / Average Total Savings	1.75
Total Loans / Total Assets	65.34
Total Investments / Total Assets	21.93
Fixed Assets / Total Assets	2.83
Total Loans / Total Savings	77.56
Total Borrowings / Total Savings	2.96

Distribution of Gross Income

Interest Refunded to Members	0.30%
Operating Expenses (Excluding PLL)	54.80%
Provision for Loan Loss Expense	6.05%
Interest on Borrowings	1.77%
Interest and Dividend Cost	29.09%
Retained Earnings	7.99%

ASSET SIZE RANGE	# of Credit Unions Current Year	# of Credit Unions Previous Year	Increase (Decrease)	Current Year Total Assets	Percentage In Group
\$250,000 or Less	3	3	0	462,909	0.00%
\$250,000 to \$500,000	4	4	0	1,298,335	0.01%
\$500,000 to \$1,000,000	3	5	-1	1,873,360	0.01%
\$1,000,000 to \$2,000,000	9	8	1	12,965,096	0.07%
\$2,000,000 to \$5,000,000	16	17	-1	55,172,008	0.28%
\$5,000,000 to \$10,000,000	23	29	-6	166,103,231	0.85%
\$10,000,000 to \$20,000,000	36	36	0	552,915,325	2.82%
\$20,000,000 to \$50,000,000	52	55	-3	1,774,823,314	9.04%
\$50,000,000 to \$100,000,000	39	45	-1	2,809,885,402	14.31%
\$100,000,000 to \$200,000,000	26	23	3	3,993,533,719	20.34%
\$200,000,000 to \$400,000,000	12	12	0	3,396,152,983	17.30%
Over \$400,000,000	10	9	1	6,866,470,006	34.98%
Total	233	245	-12	19,631,655,688	100.00%

CREDIT UNION STATISTICAL INFORMATION
(Central Corporate Credit Union)

Description	2006 Current Year End	2005 Prior Year End	Percent Increase (Decrease)
Cash	36,669,396	61,071,855	-39.96%
Uncollected cash items	49,437,401	30,030,407	64.62%
Fed funds sold		-	n/a
Repurchase agreements		-	n/a
U.S. Central Credit Union deposits	1,968,218,020	1,415,822,571	39.02%
Investment securities available for sale	188,283,791	192,835,884	-2.36%
Investment securities held to maturity - Fair value of			n/a
\$25,052,011 at December 31, 2006 and			n/a
\$63,724,844 at December 31, 2005	25,360,859	64,685,433	-60.79%
Certificates of deposit in financial institutions	4,752,000	16,236,000	-70.73%
Loans to members and affiliates	266,371,660	235,869,958	12.93%
Accrued interest receivable	15,692,819	8,152,912	92.48%
Fixed assets – Net	1,105,790	815,701	35.56%
NCUSIF capitalization deposit	432,564	435,104	-0.58%
Other assets	854,531	850,506	0.47%
TOTAL ASSETS	2,557,178,831	2,026,806,331	26.17%
Notes payable to U.S. Central Credit Union	106,670,237	78,946,429	35.12%
Uncollected funds payable	50,645,770	35,285,929	43.53%
Dividends and interest payable	11,493,201	5,864,525	95.98%
Other liabilities	843,416	750,853	12.33%
Total liabilities	169,652,624	120,847,736	40.39%
Members' Equity:			
Members' shares and certificates	1,528,636,237	1,678,934,803	28.62%
Members' capital share deposit accounts	630,806,000	135,173,200	-1.63%
Retained earnings	132,966,500	91,961,503	3.42%
Accumulated other comprehensive loss	95,106,698	(110,911)	-109.56%
Total members' equity	2,387,526,207	1,905,958,595	25.27%
TOTAL LIABILITIES AND EQUITY	2,557,178,831	2,241,754,518	-10.65%
Interest Income			
Interest on investments	90,441,238	60,496,472	49.50%
Interest on loans to members and affiliates	13,308,263	7,447,606	78.69%
Total interest income	103,749,501	67,944,078	52.70%

Description	2006 Current Year End	2005 Prior Year End	Percent Increase (Decrease)
Interest Expense			
Dividends on members accounts	93,208,962	60,347,027	54.45%
Interest on borrowings	4,508,966	1,935,548	132.96%
Total interest expense	97,717,928	62,282,575	56.89%
Net Interest Income	6,031,573	5,661,503	6.54%
Other Income			
Share draft processing fees	3,565,300	3,796,654	-6.09%
Transit processing fees	1,884,403	1,934,684	-2.60%
Other income	1,745,019	1,679,969	3.87%
Total other income	7,194,722	7,411,307	-2.92%
Income - before general and admin expenses	13,226,295	13,072,810	1.17%
General and Administrative Expenses			
Compensation and benefits	4,681,739	4,554,489	2.79%
Occupancy and equipment	2,356,934	2,350,216	0.29%
Correspondent bank charges	1,246,321	1,343,775	-7.25%
Other expense	1,796,106	1,752,003	2.52%
Total general and administrative expenses	10,081,100	10,000,483	0.81%
Net Income	3,145,195	3,072,327	2.37%

APPENDIX D

INSURANCE COMPANY ACTIVITY

DOMESTIC INSURERS INCORPORATED IN MICHIGAN DURING 2006

<u>Name</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Affirmative Insurance Company of Michigan	Stock	05-08-06
Bristol West Preferred Insurance Company	Stock	10-24-06
LifeSecure Insurance Company	Stock	07-07-06
PHPMM Insurance Company	Stock	12-08-06

FOREIGN AND ALIEN INSURERS ADMITTED TO MICHIGAN IN 2006

During 2006, OFIS received 127 applications from foreign and alien insurers seeking licensure, requalification, or status as an approved surplus lines carrier in Michigan. Action was taken on 133 applications, some of which were originally received for filing in the prior year. 113 applications were approved, 0 denied, 8 withdrawn, and 12 were returned. 23 applications were pending at December 31, 2006.

FOREIGN AND ALIEN LIFE INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
American Republic Corp Insurance Company	NE	Stock	07-24-06
Industrial-Alliance Pacific Life Ins. Co. (US Br.)	Canada	Stock	02-28-06
Medical Benefits Mutual Life Insurance Company	OH	Mutual	10-20-06
Parker Centennial Insurance Company	WI	Stock	04-21-06
Sagicor Life Insurance Company	TX	Stock	07-18-06
Starmount Life Insurance Company	LA	Stock	06-05-06
United Heritage Life Insurance Company	ID	Stock	02-28-06
Wellcare Prescription Insurance, Inc.	FL	Stock	11-06-06
World Corp Insurance Company	NE	Stock	07-07-06

FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Advantage Workers Compensation Ins. Co.	IN	Stock	08-18-06
American Southern Home Insurance Company	FL	Stock	02-28-06
American Surety Company	IN	Stock	02-22-06
Ameriprise Insurance Company	WI	Stock	08-15-06
Austin Mutual Insurance Company	MN	Mutual	07-26-06
Benchmark Insurance Company	KS	Stock	02-13-06
Cardif Property & Casualty Insurance Co.	TX	Stock	06-06-06
Colonial Surety Company	PA	Stock	10-20-06

FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN (Continued)

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Endurance American Insurance Company	DE	Stock	11-21-06
Euler Hermes American Credit Indemnity Co.	MD	Stock	08-18-06
First Guard Insurance Company	AZ	Stock	09-12-06
HSBC Insurance Company of Delaware	DE	Stock	02-17-06
Lexington National Insurance Company	MD	Stock	02-17-06
Newmarket Underwriters Insurance Company	NH	Stock	02-13-06
Phoenix Indemnity Insurance Company	AZ	Stock	06-21-06
Plans Liability Insurance Company	OH	Stock	10-11-06
ProCentury Insurance Company	TX	Stock	06-21-06
Riverport Insurance Company	MN	Stock	02-17-06
Rural Community Insurance Company	MN	Stock	01-19-06
Sequoia Insurance Company	CA	Stock	05-24-06
Society Insurance, a Mutual Company	WI	Mutual	10-20-06
United General Title Insurance Company	CO	Stock	04-04-06
Western Agricultural Insurance Company	IA	Stock	11-28-06
Zale Indemnity Company	TX	Stock	07-24-06

FOREIGN INSURERS APPROVED AS SURPLUS LINES CARRIERS (ELIGIBLE UNAUTHORIZED INSURERS)

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Darwin Select Insurance Company	AR	Stock	07-07-06
North Pointe Casualty Insurance Company	FL	Stock	08-04-06
Traders & Pacific Insurance Company	DE	Stock	05-02-06
United Specialty Insurance Company	DE	Stock	10-24-06

INSURERS REMOVED FROM THE LIST OF ELIGIBLE UNAUTHORIZED INSURERS IN MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
HCC Insurance Company	IN	07-14-06
Pacific Insurance Company	IL	09-01-06

At year-end 2006, there were 112 approved surplus lines carriers in Michigan.

TERMINATIONS OF CERTIFICATES OF AUTHORITY AS THE RESULT OF MERGERS

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Alliance of Poles of America	OH	01-01-05
American Enterprise Life Insurance Company	IN	12-31-06
American Partners Life Insurance Company	AZ	12-31-06
Association of Lithuanian Workers	NY	12-28-05
CitiCorp Life Insurance Company	AZ	10-20-06
Croatian Catholic Union USA	IN	07-01-06
Euler American Credit Indemnity	MD	11-30-06
Federation Life Insurance Company of America	WI	07-01-05
Financial Benefit Life Insurance Company	KS	09-30-06
Grocers Insurance Company	OR	12-31-05
Liberty Life Insurance Company	SC	06-30-06
Paragon Life Insurance Company	MO	05-01-06
Sage Life Assurance Company	DE	09-30-06
Sea Insurance Company of America	NY	12-31-05
Union Security Life Insurance Company	DE	12-01-06

TERMINATIONS OF CERTIFICATES OF AUTHORITY WITHOUT MERGER

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
None		
See voluntarily surrendered		

CERTIFICATES OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405A

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
None		

CERTIFICATES OF AUTHORITY VOLUNTARILY SURRENDERED

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Insurance Investors Life Insurance Company	TX	12-31-05
Marine Indemnity Company of America	NY	09-29-06
North Pointe Casualty Insurance Company	FL	08-04-06
USF&G Insurance Company of Mississippi	MS	01-01-06
United Heartland Life Insurance Company	WI	02-28-06
United States Letter Carriers Mutual Benefit Assoc.	TN	09-27-06

REDOMESTICATIONS WITHOUT MERGER

Redomestications of the following companies were effected by restated articles of incorporation.

<u>Name</u>	<u>Effective Date</u>	<u>Redomesticated From</u>	<u>To</u>
Bankers Multiple Line Insurance Co.	06-23-06	IL	CT
Beazley Insurance Company	12-16-05	NE	CT
Business Men's Assur. Co. of America	12-31-03	MO	SC
California Indemnity Insurance Co.	09-30-05	CA	TX
Commercial Insurance Co. of Newark NJ	01-01-06	NJ	SC
Commercial Insurance Co. of Newark NJ	10-01-06	SC	PA
Commonwealth Land Title Insurance Co.	05-30-06	PA	NE
Continental Insurance Company	10-01-06	SC	PA
Continental Reinsurance Company	01-01-06	CA	SC
Continental Reinsurance Company	10-01-06	SC	PA
Fidelity and Casualty Company of NY	10-01-06	SC	PA
Firemen's Insurance Company of Newark NJ	01-01-06	NJ	SC
Firemen's Insurance Company of Newark NJ	10-01-06	SC	PA
Fireman's Fund Insurance Company of Wisconsin	09-01-05	WI	IL
General Fidelity Insurance Company	12-21-05	CA	SC
General Fidelity Life Insurance Company	12-21-05	CA	SC
Golden Rule Insurance Company	10-02-06	IL	IN
Guaranty National Insurance Company	05-26-06	CT	DE
HM Health Insurance Company	08-17-06	VA	PA
Hamilton Mutual Insurance Co. of Ohio	12-30-05	OH	IA
Kansas City Fire & Marine Insurance Co.	10-01-06	SC	PA
Lawyers Title Insurance Company	06-16-06	VA	NE
Liberty Mutual Fire Insurance Company	12-22-05	MA	WI
Merastar Insurance Company	06-21-06	TN	IN
Midwest National Life Ins. Co. of TN	08-12-05	TN	TX
National Fire Insurance Company of Hartford	01-01-06	CT	IL
Security Insurance Company of Hartford	05-25-06	CT	DE
Transnation Title Insurance Company	05-29-06	AZ	NE
Triton Insurance Company	03-28-06	MO	TX
Unicare Life & Health Insurance Co.	10-17-05	DE	IN
Vanliner Insurance Company	11-01-05	AZ	MO

CONVERSIONS FROM MUTUAL TO STOCK WITHOUT MERGER

<u>Name</u>	<u>Effective Date</u>
Eastern Life and Health Insurance Company	03-14-06
Medico Insurance Company	01-01-06
Union Central Life Insurance Company, The	01-01-06

HEALTH MAINTENANCE ORGANIZATIONS (HMO), ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS (AFDS), MULTIPLE EMPLOYER WELFARE ARRANGEMENTS (MEWA), RISK RETENTION GROUPS (RRG), AND PREMIUM FINANCE COMPANY ACTIVITIES:

At year-end 2006, Michigan had 13 licensed alternative health care financing and delivery systems (AFDS), 27 licensed health maintenance organizations (HMOs), 5 licensed multiple employer welfare arrangements (MEWAs), 69 registered risk retention groups (RRGs), and 70 licensed premium finance companies.

HMO and AFDS

*Effective
Date*

Newly licensed HMOs and AFDS in 2006:

Theramatrix Physical Therapy Plan, Inc.	10-02-06
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The following HMOs surrendered their certificates of authority in 2006:

Cape Health Plan, Inc.	12-31-06
Davis Vision of Michigan, Inc.	11-30-06
PHP of South Michigan-Family Care	03-15-06

MEWA

There was no activity to report in 2006.

RRG

The following risk retention groups were registered in 2006:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
American Builders Insurance Company RRG	MT	10-18-2006
Asset Protection Program RRG Inc	SC	12-08-2006
Midwest Insurance Group, Inc RRG	AZ	08-15-2006
National Medical Professional RRG Inc	SC	09-21-2006
PCH Mutual Insurance Company, Inc RRG	DC	02-09-2006

The following risk retention groups submitted applications for registration in 2006 that are being reviewed:

<u>Name</u>	<u>State of Domicile</u>
Green Hills Insurance Company RRG	VT
NationWeld Risk Retention Groups, Inc	DC
Premier Physicians Insurance Company Inc RRG	NV
Scaffold Industry Insurance Company RRG Inc	DC
SIA Insurance Company RRG LTD	DC

The following risk retention group registration was withdrawn in 2006

<u>Name</u>	<u>State of Domicile</u>
None	

PREMIUM FINANCE COMPANIES

The following premium finance companies were licensed in 2006:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Apex Premium Finance, LLC	MD	04-01-06
CAC Acceptance Corporation	TX	09-28-06
Universal Premium Finance Solutions, Inc.	MI	05-24-06

The following premium finance companies surrendered or failed to renew their licenses in 2006:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Detroit Premium Finance, LLC	MI	04-01-06
Finco Financial Corporation	FL	04-01-06
Larson's Insurance Agency, Inc.	MI	04-01-06
Ranger Insurance Finance Company	TX	04-01-06
Zurich Premium Finance Company	NE	12-20-06

COMPANY LIST - ENTITY TYPE DEFINITIONS

AFDS Alternative Finance and Delivery System

Alternative Financing and Delivery Systems (AFDS) are similar to Health Maintenance Organizations except that they only offer one type of health service, such as vision or dental services. The Insurance Code authorizes the Commissioner to regulate the business and financial aspects of AFDS.

COOP64 Cooperatives

As domestic insurers organized under Chapter 64 of the Insurance Code, cooperatives can be formed by seven or more residents of this state. Cooperatives issue insurance to members on a nonprofit basis. Examples of cooperatives include fraternal societies, unions, and employee membership groups. Cooperatives offer only life, disability, or loss of position insurances.

FRAT Fraternal

An incorporated society, order, or voluntary association regulated by Chapter 81A of the Insurance Code. A fraternal is operated solely for the benefit of its members and their beneficiaries and not for profit. A fraternal is governed through a lodge system and a representative form of government, and members voluntarily perform charitable, educational, etc. services for other members or the public.

HMDI Health, Medical, Dental Indemnity

A National Association of Insurance Commissioners term, HMDIs are insurer-like entities formed under specific enabling authority. Such entities use a special annual financial statement form. In Michigan, the only entities under the HMDI designation are Delta Dental Plan of Michigan, Michigan Dental Plan, and Blue Cross and Blue Shield of Michigan.

HMO Health Maintenance Organization

A facility or agency authorized or licensed under Chapter 35 of the Insurance Code. A Health Maintenance Organization (HMO) delivers health maintenance services, which are medically indicated, to enrollees under the terms of its health maintenance contract. They operate directly through contracts with affiliated providers, in exchange for a fixed prepaid sum or per capita prepayment, without regard to the frequency, extent, or kind of health services.

LH-MUT Life and Health - Mutual Companies

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Mutual companies are owned by their policyholders, and managed by a board of directors elected by the policyholders.

LH-STK Life and Health - Stock Companies

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

LH-USB Life and Health - U.S. Branch of Alien Insurers (USB)

A life and health USB is an alien insurer that uses this state as its state of entry to sell life and health insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the Commissioner.

MEWA Multiple Employer Welfare Arrangement

A MEWA is sponsored by an association or group of two or more businesses or entities that are in the same trade, industry, or type of service. The arrangement is organized under Chapter 70 of the Insurance Code to provide health insurance and related benefits to employees of its member employers. The MEWA's sponsoring group or association must be formed for a purpose other than merely the sponsorship of an employee welfare benefit plan.

PC-STK Property and Casualty - Stock Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

PC-FARM Property and Casualty - Farm Mutuals

A domestic mutual insurer organized under Chapter 68 of the Insurance Code. Farmers and other special mutual property insurers must be made up of 25 or more persons associated for the purposes of the mutual insurance of farm property or property located in a village or city of less than 5,500 inhabitants.

PC-GSIP Property and Casualty - Governmental Self Insurance Pools

A pool formed under Chapter 124 of the Michigan compiled laws that authorizes municipalities to enter into intergovernmental contracts and pooling arrangements to meet their needs for property, casualty, surety and excess liability coverage. Organized to underwrite a particular risk, usually with high limits of exposure. As a pool, each member shares in premium, losses, and expenses according to a predetermined agreement.

PC-MUT Property and Casualty - Mutual Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or

destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Mutual companies are owned by their policyholders and managed by a board of directors elected by the policyholders.

PC-Other Property and Casualty - Other

Organizations authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. In Michigan, PC-Other refers to four entities: The Michigan Catastrophic Claims Association, the Michigan Basic Property Insurance Association, the Worker's Compensation Facility, and the Michigan Automobile Insurance Placement Facility. These are legislatively created entities formed for the public's welfare and therefore are not "owned" by policyholders or stockholders.

PC-RECIP Property and Casualty - Reciprocal Exchanges

An association organized under the provisions of Chapter 72 of the Insurance Code. A reciprocal is much like a mutual in that it is owned by its policyholders. Members share profits and losses in the same proportion as the amount of insurance purchased from the exchange by that member.

PC-S/L PROPERTY AND CASUALTY - SURPLUS LINES

Surplus lines insurance is insurance procured from an unauthorized insurer. A surplus lines insurer, as an unauthorized company, is not admitted or licensed to do business in Michigan. They market insurance that is not available from an authorized company in the regular market. Surplus lines insurers must adhere to the provisions of Chapter 19 of the Insurance Code.

PC-USB PROPERTY AND CASUALTY - U.S. BRANCH OF ALIEN INSURERS (USB)

An alien insurer that uses this state as its state of entry to sell property and casualty insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

RELD66 RAILWAY EMPLOYEES LIFE AND DISABILITY

RELD66 represents companies that are formed to provide insurance for railway employees and organized pursuant to the requirements of Chapter 66 of the Insurance Code. Insurance that can be provided is limited to insurance against: loss of position, bodily injury or death by accident, disability on account of sickness, loss of life. Health insurance and annuities may also be offered.

TITLE Title Companies

Domestic, foreign, or alien insurers authorized to sell title insurance and organized pursuant to the provisions of Chapter 73 of the Insurance Code. Title companies notify prospective purchasers of recorded liens or easements on a parcel of real estate. They provide insurance against loss due to other title defects such as forgery, fraud, errors in public records, and wills not probated.

2006 OFIS ANNUAL REPORT

(amounts in thousands of dollars)

Top 20 Writers - All Categories

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Blue Cross & Blue Shield Of MI	HMDI	MI	5,237,887	2,501,444	5,865,134	5,140,899	5,865,134	11.67%
Health Alliance Plan Of MI	HMO-NP	MI	393,976	242,352	1,581,725	1,427,845	1,587,240	3.15%
Blue Care Network Of MI	HMO-NP	MI	650,885	228,287	1,562,628	1,330,317	1,571,723	3.11%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	98,348,109	58,034,268	1,204,110	740,144	29,160,041	2.40%
Priority Health	HMO-NP	MI	344,898	231,392	1,084,039	994,500	1,084,039	2.16%
Auto Club Group Ins Co	PC-STK	MI	184,127	81,486	1,005,311	551,486	1,005,311	2.00%
Jackson National Life Ins Co	LH-STK	MI	66,835,657	3,676,896	935,680	106,411	12,055,092	1.86%
John Hancock Life Ins Co (USA)	LH-STK	MI	108,335,352	1,426,467	888,360	29,519	21,987,764	1.77%
Principal Life Ins Co	LH-STK	IA	125,532,325	3,598,624	820,454	136,143	23,843,638	1.63%
Metropolitan Life Ins Co	LH-STK	NY	280,557,488	9,197,539	820,238	524,993	37,966,874	1.63%
Home-Owners Ins Co	PC-STK	MI	1,146,466	465,579	817,527	458,907	861,064	1.63%
Citizens Ins Co Of Amer	PC-STK	MI	1,763,315	736,833	732,349	415,276	985,107	1.46%
AXA Equitable Life Ins Co	LH-STK	NY	131,779,702	6,497,613	671,762	82,608	16,841,409	1.34%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	183,697,732	15,282,165	553,396	211,829	10,481,247	1.10%
MIC Prop & Cas Ins Corp	PC-STK	MI	166,718	49,992	549,896	494,746	615,322	1.09%
Pacific Life Ins Co	LH-STK	NE	86,141,889	3,217,930	544,752	18,972	12,795,547	1.08%
RiverSource Life Ins Co	LH-STK	MN	74,682,920	3,258,058	500,473	84,274	11,404,229	1.00%
Molina HealthCare Of MI, Inc	HMO-P	MI	132,720	59,828	499,317	392,521	499,317	0.99%
Amer Skandia Life Assurance Corp	LH-STK	CT	36,963,081	327,227	498,875	20,635	6,736,898	0.99%
State Farm Fire And Casualty Co	PC-STK	IL	24,413,590	8,948,109	498,361	239,807	14,446,858	0.99%
Subtotals:	20		1,227,308,838	118,062,089	21,634,386	13,401,833	211,793,856	43.04%
Remainder	1,537		4,761,042,396	674,311,617	28,633,976	14,883,797	863,838,774	56.96%
Grand Totals:	1,557		5,988,351,235	792,373,706	50,268,363	28,285,630	1,075,632,631	100.00%

Top 20 Writers - Accident & Health

Blue Cross & Blue Shield Of MI	HMDI	MI	5,237,887	2,501,444	5,865,134	5,140,899	5,865,134	32.44%
Health Alliance Plan Of MI	HMO-NP	MI	393,976	242,352	1,581,725	1,427,845	1,587,240	8.75%
Blue Care Network Of MI	HMO-NP	MI	650,885	228,287	1,562,628	1,330,317	1,571,723	8.64%
Priority Health	HMO-NP	MI	344,898	231,392	1,084,039	994,500	1,084,039	6.00%
Molina HealthCare Of MI, Inc	HMO-P	MI	132,720	59,828	499,317	392,521	499,317	2.76%
M-Care	HMO-NP	MI	135,632	77,469	467,807	403,208	467,807	2.59%
Healthplus Of MI	HMO-NP	MI	140,233	58,155	402,528	347,939	402,528	2.23%
Delta Dental Plan Of MI	HMDI	MI	284,559	216,443	395,272	336,346	395,272	2.19%
Humana Ins Co	LH-STK	WI	3,250,207	1,174,581	332,626	251,856	9,559,224	1.84%
Care Choices HMO	HMO-NP	MI	76,771	42,062	306,444	273,518	306,444	1.70%
Great Lakes Health Plan, Inc	HMO-P	MI	71,334	35,376	279,689	221,997	279,689	1.55%
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	72,524	30,640	231,296	199,205	231,296	1.28%
United Healthcare Ins Co	LH-STK	CT	10,260,186	2,464,266	226,880	183,451	22,041,072	1.26%
Health Plan Of Michigan, Inc	HMO-NP	MI	53,429	30,444	218,147	170,229	218,147	1.21%
BCS Life Ins Co	LH-STK	IL	170,401	76,385	183,305	158,073	207,509	1.01%
OmniCare Health Plan, Inc	HMO-NP	MI	48,361	31,657	148,043	114,044	148,043	0.82%
Metropolitan Life Ins Co	LH-STK	NY	280,557,488	9,197,539	144,514	77,780	37,966,874	0.80%
Aetna Life Ins Co	LH-STK	CT	32,339,162	3,037,202	143,603	99,986	12,257,757	0.79%
Principal Life Ins Co	LH-STK	IA	125,532,325	3,598,624	136,743	104,880	23,843,638	0.76%
Healthplus Partrs, Inc	HMO-NP	MI	34,955	11,482	136,334	103,212	136,334	0.75%
Subtotals:	20		459,787,934	23,345,626	14,346,074	12,331,807	119,069,085	79.36%
Remainder	423		3,806,740,353	389,111,941	3,731,989	2,665,993	562,444,972	20.64%
Grand Totals:	443		4,266,528,287	412,457,567	18,078,064	14,997,800	681,514,057	100.00%

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(amounts in thousands of dollars)

Top 20 Writers - Annuity & Other Fund Deposits					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
Jackson National Life Ins Co	LH-STK	MI	66,835,657	3,676,896	894,184	70,391	12,055,092	9.03%
Principal Life Ins Co	LH-STK	IA	125,532,325	3,598,624	651,624	21,152	23,843,638	6.58%
AXA Equitable Life Ins Co	LH-STK	NY	131,779,702	6,497,613	574,160	41,891	16,841,409	5.80%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	183,697,732	15,282,165	538,994	203,577	10,481,247	5.44%
Amer Skandia Life Assurance Corp	LH-STK	CT	36,963,081	327,227	498,641	20,354	6,736,898	5.04%
RiverSource Life Ins Co	LH-STK	MN	74,682,920	3,258,058	438,139	62,423	11,404,229	4.43%
Allianz Life Ins Co Of North Amer	LH-STK	MN	62,860,993	2,447,865	418,362	53,578	10,682,036	4.23%
Lincoln National Life Ins Co	LH-STK	IN	106,799,102	3,035,342	410,617	1,779	14,141,236	4.15%
ING USA Annuity & Life Ins Co	LH-STK	IA	61,524,348	1,660,747	315,527	40,456	12,038,581	3.19%
ING Life Ins and Annuity Co	LH-STK	CT	63,590,647	1,434,857	222,958	9,667	10,517,731	2.25%
MetLife Investors USA Ins Co	LH-STK	DE	24,029,259	575,049	214,562	6,265	5,713,975	2.17%
Allstate Life Ins Co	LH-STK	IL	79,028,222	3,361,031	203,456	43,455	7,380,115	2.06%
AIG Annuity Ins Co	LH-STK	TX	53,107,957	4,211,921	170,531	60,724	4,216,977	1.72%
Variable Annuity Life Ins Co	LH-STK	TX	61,980,055	3,128,773	159,934	10,298	5,565,203	1.62%
New York Life Ins And Annuity Corp	LH-STK	DE	66,967,145	2,323,868	146,422	19,275	7,866,081	1.48%
OM Fin Life Ins Co	LH-STK	MD	19,015,444	629,571	144,964	44,474	2,874,487	1.46%
Thrivent Financial For Lutherans	FRAT	WI	52,538,897	4,116,849	132,607	26,782	3,440,183	1.34%
Metropolitan Life Ins Co	LH-STK	NY	280,557,488	9,197,539	126,030	74,649	37,966,874	1.27%
Midland National Life Ins Co	LH-STK	IA	21,661,560	1,020,003	121,889	13,860	3,247,728	1.23%
Lincoln Benefit Life Co	LH-STK	NE	3,448,631	274,412	121,459	20,889	3,587,131	1.23%
Subtotals:	20		1,576,601,166	70,058,410	6,505,060	845,940	210,600,852	65.71%
Remainder	278		2,803,729,116	176,196,029	3,393,959	1,810,282	367,838,104	34.29%
Grand Totals:	298		4,380,330,283	246,254,439	9,899,019	2,656,223	578,438,955	100.00%

Top 20 Writers - Life

Metropolitan Life Ins Co	LH-STK	NY	280,557,488	9,197,539	445,255	372,564	37,966,874	12.08%
Northwestern Mutual Life Ins Co	LH-MUT	WI	144,961,942	11,684,376	228,332	69,000	12,631,913	6.20%
Prudential Ins Co Of Amer	LH-STK	NJ	245,816,675	5,972,509	126,873	150,992	27,860,198	3.44%
State Farm Life Ins Co	LH-STK	IL	42,209,002	5,061,878	90,308	31,194	3,815,270	2.45%
Sun Life Assurance Co Of Canada	LH-USB	MI	13,566,226	460,854	86,864	20,298	2,322,335	2.36%
Aetna Life Ins Co	LH-STK	CT	32,339,162	3,037,202	83,156	70,871	12,257,757	2.26%
AXA Equitable Life Ins Co	LH-STK	NY	131,779,702	6,497,613	79,257	36,400	16,841,409	2.15%
John Hancock Life Ins Co (USA)	LH-STK	MI	108,335,352	1,426,467	78,964	15,170	21,987,764	2.14%
United Of Omaha Life Ins Co	LH-STK	NE	12,866,253	1,219,902	70,786	61,725	2,129,342	1.92%
New York Life Ins Co	LH-MUT	NY	113,703,802	11,300,273	66,430	34,574	16,055,476	1.80%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	109,220,587	7,026,842	66,167	24,269	13,353,332	1.80%
Lincoln National Life Ins Co	LH-STK	IN	106,799,102	3,035,342	56,924	10,370	14,141,236	1.54%
Unicare Life & Health Ins Co	LH-STK	IN	1,491,396	278,102	53,699	9,274	2,403,662	1.46%
Primerica Life Ins Co	LH-MUT	MA	5,549,726	1,665,068	53,612	23,625	1,577,813	1.45%
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,655,949	278,142	53,319	16,445	114,369	1.45%
Thrivent Financial For Lutherans	FRAT	WI	52,538,897	4,116,849	48,578	33,542	3,440,183	1.32%
Pacific Life Ins Co	LH-STK	NE	86,141,889	3,217,930	47,130	7,972	12,795,547	1.28%
Amer General Life Ins Co	LH-STK	TX	34,024,823	5,447,528	45,165	8,808	4,579,415	1.23%
RiverSource Life Ins Co	LH-STK	MN	74,682,920	3,258,058	44,638	16,530	11,404,229	1.21%
Reliastar Life Ins Co	LH-STK	MN	22,050,608	2,323,459	44,362	20,008	2,745,475	1.20%
Subtotals:	20		1,620,291,500	86,505,932	1,869,821	1,033,629	220,423,597	50.74%
Remainder	428		2,846,941,042	184,781,840	1,815,388	950,163	418,047,676	49.26%
Grand Totals:	448		4,467,232,542	271,287,772	3,685,209	1,983,793	638,471,274	100.00%

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Top 20 Writers - Property & Casualty					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
State Farm Mutual Automobile Ins Co	PC-MUT	IL	98,348,109	58,034,268	1,177,353	722,420	29,160,041	7.62%
Auto Club Group Ins Co	PC-STK	MI	184,127	81,486	1,005,311	551,486	1,005,311	6.51%
Home-Owners Ins Co	PC-STK	MI	1,146,466	465,579	817,527	458,907	861,064	5.29%
Citizens Ins Co Of Amer	PC-STK	MI	1,763,315	736,833	732,349	415,276	985,107	4.74%
MIC Prop & Cas Ins Corp	PC-STK	MI	166,718	49,992	549,896	494,746	615,322	3.56%
State Farm Fire And Casualty Co	PC-STK	IL	24,413,590	8,948,109	498,361	239,807	14,446,858	3.23%
Auto-Owners Ins Co	PC-MUT	MI	9,037,953	4,845,744	417,613	248,135	2,332,166	2.70%
Progressive Michigan Ins Co	PC-STK	MI	154,937	56,855	398,788	210,966	398,788	2.58%
Farm Bureau General Ins Co Of MI	PC-STK	MI	322,729	121,392	372,128	216,548	372,128	2.41%
Allstate Ins Co	PC-STK	IL	47,679,723	19,129,160	348,914	210,067	12,854,656	2.26%
Accident Fund Ins Co of Amer	PC-STK	MI	1,870,917	502,817	267,513	197,579	519,564	1.73%
Frankenmuth Mutual Ins Co	PC-MUT	MI	868,006	321,745	250,322	106,036	359,234	1.62%
Auto Club Ins Assn	PC-RECIP	MI	3,303,770	1,627,562	227,783	242,409	343,195	1.48%
MEEMIC Ins Co	PC-STK	MI	149,814	114,426	212,081	171,661	212,153	1.37%
Liberty Mutual Fire Ins Co	PC-STK	WI	3,420,760	913,531	163,263	80,158	6,493,295	1.06%
Allstate Prop & Cas Ins Co	PC-STK	IL	80,184	79,095	161,579	52,392	3,994,453	1.05%
Federal Ins Co	PC-STK	IN	28,363,071	11,276,747	155,023	40,011	6,003,513	1.00%
Hastings Mutual Ins Co	PC-MUT	MI	584,234	269,434	151,868	70,585	282,736	0.98%
Cincinnati Ins Co	PC-STK	OH	10,917,879	4,750,205	150,481	64,764	3,034,851	0.97%
Pioneer State Mutual Ins Co	PC-MUT	MI	313,448	180,529	143,916	69,757	143,916	0.93%
Subtotals:	20		233,089,750	112,505,509	8,202,068	4,863,712	84,418,352	53.11%
Remainder	660		916,516,683	333,202,598	7,240,299	3,665,571	264,893,337	46.89%
Grand Totals:	680		1,149,606,432	445,708,107	15,442,367	8,529,283	349,311,689	100.00%

All Writers - Title Insurance

First Amer Title Ins Co	TITLE	CA	2,092,698	753,712	156,417	14,427	3,837,650	39.55%
Transnation Title Ins Co	TITLE	NE	175,501	62,836	45,123	7,849	353,056	11.41%
Lawyers Title Ins Corp	TITLE	NE	695,922	218,001	37,364	5,516	1,325,371	9.45%
Chicago Title Ins Co	TITLE	MO	1,678,680	429,467	34,896	3,988	2,277,604	8.82%
Fidelity National Title Ins Co	TITLE	CA	901,186	273,990	30,505	5,544	1,519,950	7.71%
Stewart Title Guaranty Co	TITLE	TX	1,039,875	508,509	30,491	8,911	1,770,228	7.71%
Old Republic National Title Ins Co	TITLE	MN	498,359	119,194	15,995	6,964	858,929	4.04%
Commonwealth Land Title Ins Co	TITLE	NE	779,884	313,774	14,265	2,144	1,291,253	3.61%
Security Union Title Ins Co	TITLE	CA	107,157	66,803	8,977	1,198	90,969	2.27%
Ticor Title Ins Co	TITLE	CA	258,184	52,899	7,869	3,133	357,876	1.99%
Ticor Title Ins Co of FL	TITLE	FL	119,638	29,858	5,848	3,435	163,673	1.48%
Investors Title Ins Co	TITLE	NC	109,083	54,651	3,476	436	67,556	0.88%
Guarantee Title & Trust Co	TITLE	OH	9,037	2,333	2,708	810	13,327	0.68%
Commerce Title Ins Co	TITLE	CA	21,659	8,566	629	0	55,748	0.16%
United General Title Ins Co	TITLE	CO	90,533	23,928	542	0	332,938	0.14%
Censtar Title Ins Co	TITLE	TX	26,436	23,538	230	0	45,731	0.06%
Attorneys' Title Ins Fund, Inc	TITLE	FL	328,314	158,663	169	401	479,908	0.04%
Grand Totals:	17		8,932,146	3,100,721	395,502	64,756	14,841,768	100.00%

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Recapitulation

Michigan Domiciled Entities				All Insurance Entities			
Type	2006 Count	Change	Michigan Direct Premiums Written	Type	2006 Count	Change	Michigan Direct Premiums Written
LLP65	0	0	0	LLP65	0	0	0
PC-FARM	2	0	92	PC-FARM	2	0	92
PC-GSIP	14	0	193,620	PC-GSIP	14	0	193,620
PC-MUT	18	1	1,366,377	PC-MUT	79	-1	3,062,815
PC-Other	3	0	96,184	PC-Other	3	0	96,184
PC-RECIP	2	0	247,502	PC-RECIP	14	0	537,067
PC-STK	50	2	5,591,674	PC-S/L	115	6	455,629
Subtotals: P & C	89	3	7,495,449	PC-STK	714	5	11,261,896
				PC-USB	4	0	8,110
COOP64	2	0	15,503	Subtotals: P & C	945	10	15,615,414
FRAT	2	0	83,610	COOP64	2	0	15,503
LH-MUT	2	0	111,200	FRAT	61	-1	366,425
LH-STK	19	3	2,495,826	LH-MUT	38	-2	1,257,413
RELD66	1	0	151	LH-STK	428	1	18,288,950
Subtotals: L & H	26	3	2,706,290	LH-USB	7	1	120,337
AFDS-NP	3	0	16,297	RELD66	1	0	151
AFDS-P	11	1	60,065	Subtotals: L & H	537	-1	20,048,780
HMDI	3	0	6,263,182	AFDS-NP	3	0	16,297
HMO-NP	21	-1	6,852,632	AFDS-P	11	1	60,065
HMO-P	9	-1	991,718	HMDI	3	0	6,263,182
MEWA	5	-2	22,788	HMO-NP	21	-1	6,852,632
Subtotals: Health	52	-3	14,206,682	HMO-P	9	-1	991,718
Totals: Domestic	167	3	24,408,422	MEWA	6	-1	24,772
Entities With Michigan As a Port of Entry				Subtotals: Health	53	-2	14,208,667
LH-USB	5	0	120,328	Title	22	1	395,502
Foreign Entities				Grand Totals:	1,557	8	50,268,363
PC-MUT	61	-2	1,696,438				
PC-RECIP	12	0	289,565				
PC-S/L	115	6	455,629				
PC-STK	664	3	5,670,222				
PC-USB	4	0	8,110				
Subtotals: P & C	856	7	8,119,964				
FRAT	59	-1	282,815				
LH-MUT	36	-2	1,146,213				
LH-STK	409	-2	15,793,124				
LH-USB	2	1	10				
Subtotals: L & H	506	-4	17,222,162				
MEWA	1	1	1,984				
Subtotals: Health	1	1	1,984				
Title	22	1	395,502				
Totals: Foreign	1,385	5	25,739,613				
Grand Totals:	1,557	8	50,268,363				

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
AAA Life Ins Co	LH-STK	MI	284,692	55,825	42,039	267,980	66,681
Accident Fund General Ins Co	PC-STK	MI	93,056	25,158	2,613	8,680	36,281
Accident Fund Ins Co of Amer	PC-STK	MI	1,870,917	502,817	267,513	519,564	503,708
Accident Fund Nat'l Ins Co	PC-STK	MI	150,789	41,487	19,188	22,021	54,422
Aenta Health, Inc	HMO-P	MI	7,762	4,806	6,144	6,144	6,129
Affirmative Ins Co of MI	PC-STK	MI	15,915	9,204	17,550	17,550	0
Alliance Health and Life Ins Co	LH-STK	MI	40,738	24,224	96,305	96,305	96,088
Allmerica Financial Benefit Ins Co	PC-STK	MI	15,112	15,100	34	36,802	0
Amer Community Mutual Ins Co	LH-MUT	MI	178,470	106,879	104,260	341,783	338,750
Amer Equable, Inc	PC-STK	MI	9,211	7,821	703	703	703
Amer Fellowship Mutual Ins Co	PC-MUT	MI	10,105	3,388	8,049	8,049	6,232
Amer Physicians Assurance Corp	PC-STK	MI	892,837	233,934	50,302	156,880	146,835
Amer Road Ins Co	PC-STK	MI	719,003	399,522	103,265	289,287	177,835
Amerisure Ins Co	PC-STK	MI	566,996	149,209	18,659	183,755	184,707
Amerisure Mutual Ins Co	PC-MUT	MI	1,632,574	545,887	65,587	494,745	430,984
Amerisure Partners Ins Co	PC-STK	MI	10,643	10,513	0	0	0
Ansur America Ins Co	PC-STK	MI	24,892	8,992	498	18,994	6,746
APSpecialty Ins Corp	PC-STK	MI	25,772	23,581	0	0	-2
Associated Mutual Hospital Svc Of MI	COOP64	MI	10,570	6,446	15,359	15,374	14,900
Asure Worldwide Ins Co	PC-STK	MI	11,768	11,732	0	0	0
Auto Club Group Ins Co	PC-STK	MI	184,127	81,486	1,005,311	1,005,311	68,087
Auto Club Ins Assn	PC-RECIPI	MI	3,303,770	1,627,562	227,783	343,195	1,225,564
Auto Club Life Ins Co	LH-STK	MI	423,257	33,671	10,707	16,975	50,915
Auto-Owners Ins Co	PC-MUT	MI	9,037,953	4,845,744	417,621	2,332,166	2,510,597
Auto-Owners Life Ins Co	LH-STK	MI	1,840,812	202,982	134,205	226,791	224,890
Blue Care Network Of MI	HMO-NP	MI	650,885	228,287	1,562,628	1,571,723	1,563,700
Blue Care Of Michigan, Inc	AFDS-NP	MI	5,817	5,737	4,834	4,834	4,833
Blue Cross & Blue Shield Of MI	HMDI	MI	5,237,887	2,501,444	5,865,134	5,865,134	5,865,134
Bristol West Preferred Ins Co	PC-STK	MI	14,625	10,064	5,767	5,767	1,061
Brooke Life Ins Co	LH-STK	MI	3,864,214	2,202,585	2,698	2,704	3,084
Canada Life Ins Co of America	LH-STK	MI	2,183,221	180,803	106	3,721	4,227
Care Choices HMO	HMO-NP	MI	76,771	42,062	306,444	306,444	305,313
Cherokee Ins Co	PC-STK	MI	224,684	78,223	81,278	161,472	139,043
CIM Ins Corp	PC-STK	MI	21,000	14,499	355	20,523	0
Citizens Ins Co Of Amer	PC-STK	MI	1,763,315	736,833	732,349	985,107	757,145
Community Choice Michigan	HMO-NP	MI	25,141	11,877	103,906	103,906	103,596
Cooperative Optical Services	AFDS-NP	MI	2,182	-429	9,317	9,317	9,317
CPA Ins Co	RELD66	MI	7,480	6,238	151	1,374	1,374
DaimlerChrysler Ins Co	PC-STK	MI	347,817	184,645	10,578	89,690	80,819
Davis Vision Of Michigan, Inc	AFDS-NP	MI	3,166	2,757	2,146	2,146	2,146
Delta Dental Plan Of MI	HMDI	MI	284,559	216,443	395,272	395,272	395,272
Dencap Dental Plans	AFDS-P	MI	338	291	1,374	1,374	1,374
Dorinco Rein Co	PC-STK	MI	1,910,651	565,536	124,052	165,132	297,603
Farm Bureau General Ins Co Of MI	PC-STK	MI	322,729	121,392	372,128	372,128	128,822

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,655,949	278,142	112,066	114,369	110,364
Farm Bureau Mutual Ins Co Of MI	PC-MUT	MI	571,399	256,242	129,184	129,184	304,069
Farmers & Merchants Mutual Fire Ins	PC-MUT	MI	20,720	16,064	4,435	4,435	3,787
Farmers Mut Fire Ins Co Of Huron Cnty, MI	PC-FARM	MI	2,833	2,791	54	54	48
Farmers Mutual Fire Ins Co Of Branch Cnty	PC-MUT	MI	2,669	1,869	1,078	1,078	755
Farmers' Mutual Ins Co	PC-MUT	MI	3,533	2,683	1,207	1,207	740
Fidelis SecureCare of MI, Inc	HMO-P	MI	5,215	1,558	8,896	8,896	8,757
First Commonwealth Ltd Health Serv Corp of MI	AFDS-P	MI	2,990	1,729	9,101	9,101	9,101
Foremost Ins Co Grand Rapids	PC-STK	MI	1,812,960	586,989	21,647	905,620	1,309,166
Foremost Prop & Cas Ins Co	PC-STK	MI	39,348	14,913	3,324	103,711	0
Foremost Signature Ins Co	PC-STK	MI	57,727	17,240	17,158	158,850	0
Fortuity Ins Co	PC-STK	MI	12,662	12,586	0	0	0
Founders Ins Co of MI	PC-STK	MI	10,203	6,629	-25	-25	-19
Frankenmuth Mutual Ins Co	PC-MUT	MI	868,006	321,745	250,322	359,234	333,269
Fremont Ins Co	PC-STK	MI	73,732	33,670	48,869	48,869	40,263
Genesee Cnty Self-Insured Trust Pool	PC-GSIP	MI	7,264	5,133	828	828	828
Gleaner Life Ins Society	FRAT	MI	1,223,927	90,171	81,298	121,468	119,038
Golden Dental Plans, Inc	AFDS-P	MI	1,459	1,043	6,410	6,410	6,410
Grand Valley Health Plan, Inc	HMO-P	MI	11,658	5,165	39,445	39,445	38,961
Great Lakes Casualty Ins Co	PC-STK	MI	10,893	4,109	11,265	11,265	8,894
Great Lakes Health Plan, Inc	HMO-P	MI	71,334	35,376	279,689	279,689	278,749
Great Lakes Mutual Ins Co	PC-MUT	MI	3,870	2,563	1,752	1,752	1,361
Great Midwest Ins Co	PC-STK	MI	28,313	13,541	5,801	18,580	7,030
Guarantee Co of North America USA, The	PC-STK	MI	64,990	54,624	1,426	15,405	10,533
Harleysville Lake States Ins Co	PC-STK	MI	286,074	72,863	45,831	84,367	93,202
Hastings Mutual Ins Co	PC-MUT	MI	584,234	269,434	151,868	282,736	256,680
Health Alliance Plan Of MI	HMO-NP	MI	393,976	242,352	1,581,725	1,587,240	1,587,240
Health Plan Of Michigan, Inc	HMO-NP	MI	53,429	30,444	218,147	218,147	217,478
Healthplus Of MI	HMO-NP	MI	140,233	58,155	402,528	402,528	402,272
Healthplus Partrs, Inc	HMO-NP	MI	34,955	11,482	136,334	136,334	136,224
Heritage Vision Plans, Inc	AFDS-P	MI	1,917	1,104	7,098	7,098	7,098
Home-Owners Ins Co	PC-STK	MI	1,146,466	465,579	817,527	861,064	646,721
Household Life Ins Company	LH-STK	MI	1,043,802	509,081	8,153	244,727	262,227
IBA Health & Life Assurance Co	LH-STK	MI	38,723	15,695	94,737	95,135	92,300
Insurance Corp Of Amer	PC-STK	MI	41,899	14,995	0	-14	-111
Intrepid Ins Co	PC-STK	MI	38,781	21,945	114	28,048	24,672
Jackson National Life Ins Co	LH-STK	MI	66,835,657	3,676,896	935,680	12,055,092	11,884,899
John Hancock Life Ins Co (USA)	LH-STK	MI	108,335,352	1,426,467	888,360	21,987,764	12,946,421
Liberty Personal Ins Co	PC-STK	MI	24,037	21,708	0	0	0
Liberty Union Life Assurance Co	LH-STK	MI	11,068	4,301	29,239	29,239	30,713
LifeSecure Ins Co	LH-STK	MI	9,081	8,885	111	16,038	-12,829
LifeSecure Ins Co	LH-STK	MI	24,710	23,946	1	1	1
Locomotive Engineers & Conductors	COOP64	MI	18,188	8,142	145	17,331	17,331
MASB-SEG Property/Casualty Pool	PC-GSIP	MI	65,514	40,806	33,087	33,087	21,725

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
M-CAID	HMO-NP	MI	3,760	1,874	34,136	34,136	34,132
M-Care	HMO-NP	MI	135,632	77,469	467,807	467,807	467,390
McLaren Health Plan, Inc	HMO-P	MI	50,744	28,295	123,463	123,463	122,778
MEEMIC Ins Co	PC-STK	MI	149,814	114,426	212,081	212,153	-65,306
MemberSelect Ins Co	PC-STK	MI	223,551	131,824	23,699	145,367	68,087
MERS Premier Hlth & Welfare Ben Program Trst	MEWA	MI	3,795	2,298	7,267	7,267	6,522
Metro Assoc For Improved School Leg	PC-GSIP	MI	7,777	2,550	9,527	9,527	4,658
MHA Ins Co	PC-STK	MI	362,468	106,311	66,679	99,346	66,299
MI Automobile Ins Placement Facility	PC-OTHER	MI	63,589	1,582	23,500	23,500	22,740
MI Basic Property Ins Assn	PC-OTHER	MI	54,391	-19,486	72,684	72,684	72,684
MI Catastrophic Claims Association	PC-OTHER	MI	9,306,727	-1,616,953	0	0	990,312
MI Community College Risk Mgmt Auth	PC-GSIP	MI	70,887	2,156	4,084	4,084	0
MI Construction Industry Mutual Ins Co	PC-MUT	MI	123,266	42,732	33,146	41,817	42,063
MI County Road Commission Self-Ins	PC-GSIP	MI	70,311	44,168	19,197	19,197	12,447
MI Dental Plan	HMDI	MI	4,327	3,934	2,775	2,775	2,775
MI Eyecare Associates	AFDS-P	MI	263	263	0	0	0
MI Health Ins Co	LH-STK	MI	18,104	5,412	46,228	46,228	45,846
MI Housing Commission Risk Ret	PC-GSIP	MI	n/a	n/a	n/a	n/a	n/a
MI Insurance Co	PC-STK	MI	92,633	30,807	111,059	111,059	22,354
MI Lumber & Bldg Mat Assn Empl	MEWA	MI	173	123	0	0	0
MI Millers Mutual Ins Co	PC-MUT	MI	313,928	128,933	115,249	192,743	155,517
MI Municipal League Liab & Prop Pool	PC-GSIP	MI	78,418	35,832	25,924	25,924	16,633
MI Municipal Risk Mgmt Authority	PC-GSIP	MI	273,437	139,337	51,119	51,119	34,901
MI Professional Ins Exchange	PC-RECIPI	MI	82,513	25,170	19,719	19,719	16,518
MI Retailers Assn MEWA Trust	MEWA	MI	827	639	809	809	809
MI Township Participating Plan	PC-GSIP	MI	845	30	29,579	29,579	0
MI Transit Ins Pool	PC-GSIP	MI	11,119	952	2,595	2,595	1,362
MIC General Ins Corp	PC-STK	MI	54,813	13,855	143,216	183,107	0
MIC Prop & Cas Ins Corp	PC-STK	MI	166,718	49,992	549,896	615,322	0
Mich Prof Ins Auth	PC-GSIP	MI	1,715	1,715	1,838	1,838	0
Middle Cities Risk Mgmt Trust	PC-GSIP	MI	20,862	13,094	10,699	10,699	6,867
Midwest Health Plan, Inc	HMO-NP	MI	46,259	29,369	129,243	129,243	128,668
Midwestern Dental Plans	AFDS-P	MI	860	667	9,413	9,413	9,413
MLBA Mutual Ins Co	PC-MUT	MI	12,354	8,644	2,053	2,053	2,053
Molina HealthCare Of MI, Inc	HMO-P	MI	132,720	59,828	499,317	499,317	498,632
Motors Ins Corp	PC-STK	MI	7,770,566	2,812,154	9,016	290,979	2,855,302
Mutual Of Detroit Ins Co	LH-MUT	MI	77,520	17,264	6,940	6,988	18,338
National Foot Care Program	AFDS-P	MI	1,344	-809	3,583	6,751	6,751
North Pointe Ins Co	PC-STK	MI	113,655	49,841	18,117	63,536	38,390
Northern Mutual Ins Co	PC-MUT	MI	23,745	15,949	10,513	10,513	8,706
OmniCare Health Plan, Inc	HMO-NP	MI	48,361	31,657	148,043	148,043	146,962
Ottawa County, MI Ins Authority	PC-GSIP	MI	18,688	6,927	1,913	1,913	1,462
Paramount Care Of MI, Inc	HMO-P	MI	12,574	6,321	34,763	34,763	34,469
PHP of Mid-Michigan-Family Care	HMO-NP	MI	13,298	6,104	35,880	35,880	35,740

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
PHP of South Michigan - FamilyCare	HMO-NP	MI	0	0	0	0	0
PHPMM Ins Co	LH-STK	MI	8,461	8,371	0	0	0
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	72,524	30,640	231,296	231,296	230,418
Physicians Health Plan Of South MI	HMO-NP	MI	28,004	13,252	81,308	81,308	80,387
Physicians Health Plan Of Southwest MI	HMO-NP	MI	11,542	10,251	41,543	41,543	41,247
Pioneer State Mutual Ins Co	PC-MUT	MI	313,448	180,529	143,916	143,916	125,281
Priority Health	HMO-NP	MI	344,898	231,392	1,084,039	1,084,039	1,083,328
Priority Health Govt Programs, Inc	HMO-NP	MI	18,892	9,411	91,424	91,424	91,267
Priority Health Ins Co	LH-STK	MI	19,607	9,393	35,319	35,319	35,282
Pro Care Health Plan, Inc	HMO-P	MI	2,085	2,000	0	0	-30
Professionals Direct Ins Co	PC-STK	MI	45,873	17,497	8,160	25,181	15,705
Progressive Marathon Ins Co	PC-STK	MI	201,720	69,322	101,781	101,781	203,352
Progressive Michigan Ins Co	PC-STK	MI	154,937	56,855	398,788	398,788	34,098
Pronational Ins Co	PC-STK	MI	1,117,186	231,714	43,229	182,245	184,975
Retailers Mut Ins Co	PC-MUT	MI	11,805	8,739	5,610	5,610	5,115
Sanilac Mutual Ins Co	PC-MUT	MI	1,156	857	589	589	427
Sebewaing Mutual Fire Ins Co Of Huron	PC-FARM	MI	2,720	2,710	38	38	46
Southeast MI Partners Plus Health Benefit Pla	MEWA	MI	2,385	1,059	5,177	5,177	5,177
Southern Michigan Ins Co	PC-STK	MI	7,432	5,326	534	534	313
Star Ins Co	PC-STK	MI	468,216	165,107	9,825	159,425	148,669
SVS Vision Managed Care, Inc	AFDS-P	MI	4,248	1,618	6,378	13,412	13,412
Theramatrix PT Plan, Inc	AFDS-P	MI	187	187	0	0	0
Titan Ins Co	PC-STK	MI	114,492	74,660	110,514	126,341	0
Total Health Care USA, Inc	HMO-NP	MI	8,388	4,201	24,728	24,728	24,728
Total Health Care, Inc	HMO-NP	MI	36,947	20,714	122,692	122,692	122,692
Ultimed HMO Of Michigan, Inc	HMO-P	MI	0	0	0	0	0
United Concordia Dental Plans Of the Midwest	AFDS-P	MI	4,538	3,489	16,332	18,627	18,627
United Dental Care of MI, Inc	AFDS-P	MI	692	664	376	376	376
Upper Peninsula Health Plan, Inc	HMO-NP	MI	14,818	7,384	48,781	48,781	48,498
US Health and Life Ins Co	LH-STK	MI	32,966	8,765	59,785	59,885	33,083
Vista Life Ins Co	LH-STK	MI	22,586	19,648	88	88	-3
West MI Health Ins Pool	MEWA	MI	2,857	217	9,535	9,535	9,535
West MI Risk Mgmt Trust	PC-GSIP	MI	3,347	2,061	3,231	3,231	1,633
Wolverine Mutual Ins Co	PC-MUT	MI	45,939	15,350	24,198	38,808	29,329
Woman's Life Ins Soc	FRAT	MI	183,101	31,571	2,313	10,012	9,856
Totals:	167		247,327,322	28,436,320	24,408,422	63,760,199	55,551,381

Alien Regulated Entities With Michigan as Port of Entry	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Canada Life Assurance Co	LH-USB	MI	1,672,488	139,841	3,776	178,001	86,508
Crown Life Ins Co	LH-USB	MI	375,018	49,895	1,346	67,557	14,376
Great-West Life Assurance Co	LH-USB	MI	145,949	34,983	1,834	23,622	5,972

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Alien Regulated Entities With Michigan as Port of Entry	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
London Life Ins Co	LH-USB	MI	56,341	21,036	0	0	4,716
Sun Life Assurance Co Of Canada	LH-USB	MI	13,566,226	460,854	113,372	2,322,335	2,238,340
Totals:	5		15,816,021	706,609	120,328	2,591,515	2,349,913

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
21st Century Casualty Ins Co	PC-STK	CA	11,104	10,820	0	20,114	0
21st Century Ins Co	PC-STK	CA	1,625,097	756,760	0	1,213,243	1,294,593
5 Star Life Ins Co	LH-STK	LA	154,752	50,847	468	90,927	86,546
ACA Financial Guaranty Corp	PC-STK	MD	640,900	273,644	0	71,897	69,868
ACACIA Life Ins Co	LH-STK	DC	1,651,393	298,122	292	80,839	42,339
Accredited Surety & Casualty Co, Inc	PC-STK	FL	33,339	21,392	50	21,741	19,312
ACE American Ins Co	PC-STK	PA	7,309,317	1,688,067	72,581	4,069,758	1,416,617
ACE Capital Title Rein Co	TITLE	NY	46,125	26,266	0	0	27
ACE Fire Underwriters Ins Co	PC-STK	PA	79,778	55,650	605	112,232	7,699
ACE Indemnity Ins Co	PC-STK	PA	30,328	12,680	0	657	7,699
ACE Life Ins Co	LH-STK	CT	17,718	15,926	0	0	225
ACE Prop & Cas Ins Co	PC-STK	PA	5,925,246	1,529,428	10,934	1,112,482	1,347,326
ACIG Ins Co	PC-STK	IL	266,761	73,499	103	15,539	90,706
Acstar Ins Co	PC-STK	IL	94,886	31,680	690	14,318	12,171
Acuity, A Mutual Ins Co	PC-MUT	WI	1,706,369	633,379	33,839	803,181	760,816
Admiral Indemnity Co	PC-STK	DE	61,159	28,905	0	56,935	11,544
Admiral Ins Co	PC-S/L	DE	2,584,972	1,109,411	11,670	627,756	604,482
Adriatic Ins Co	PC-S/L	DE	64,173	48,221	602	20,551	16,805
Advantage Workers Comp Ins Co	PC-STK	IN	77,879	39,186	0	44,369	33,127
Aegis Security Ins Co	PC-STK	PA	75,910	36,290	2,233	71,272	53,598
Aetna Health And Life Ins Co	LH-STK	CT	1,533,830	180,904	0	0	262,116
Aetna Ins Co Of CT	PC-STK	CT	27,208	25,004	140	8,489	489
Aetna Life Ins Co	LH-STK	CT	32,339,162	3,037,202	287,366	12,257,757	12,026,532
Affiliated FM Ins Co	PC-STK	RI	1,275,125	571,992	8,679	601,838	347,268
Affinity Mutual Ins Co	PC-MUT	OH	16,180	9,625	256	8,063	4,321
AGL Life Assurance Co	LH-STK	PA	4,101,160	11,429	61,685	1,054,633	1,049,619
Agri General Ins Co	PC-STK	IA	431,259	333,927	2,427	227,042	327,234
AIG Annuity Ins Co	LH-STK	TX	53,107,957	4,211,921	170,649	4,216,977	-224,547
AIG Casualty Co	PC-STK	PA	4,146,017	1,333,962	516	193,224	1,028,138
AIG Centennial Ins Co	PC-STK	PA	614,109	320,873	482	73,140	289,519
AIG Life Ins Co	LH-STK	DE	11,146,805	569,988	34,033	678,724	339,495
AIG Premier Ins Co	PC-STK	PA	360,432	149,509	47	78,577	209,097
AIG SunAmer Life Assur Co	LH-STK	AZ	32,726,522	788,854	65,703	4,210,338	4,146,348
AIU Ins Co	PC-STK	NY	3,268,184	1,222,429	25,056	2,591,934	808,102
Alamance Ins Co	PC-STK	IL	374,919	216,519	0	0	73,922
ALEA North America Ins Co	PC-STK	NY	579,221	179,071	326	-188	-32,691
Alfa Mutual Ins Co	PC-MUT	AL	1,338,598	928,398	0	632,027	152,190
All Amer Ins Co	PC-STK	OH	215,382	89,639	2	60,950	88,814
All Savers Ins Co	LH-STK	IN	4,144	3,820	0	0	31
Alleghany Casualty Co	PC-STK	PA	21,794	15,033	75	32,419	30,444
Alliance Assurance Co Of Amer	PC-STK	NY	6,905	6,905	0	0	0
Alliance Of Transylvanian Saxons	FRAT	OH	62,687	4,857	71	1,501	1,501
Allianz Global Risks US Ins Co	PC-STK	CA	4,713,841	3,631,518	28,535	717,434	116,792
Allianz Life Ins Co Of North Amer	LH-STK	MN	62,860,993	2,447,865	432,815	10,682,036	10,476,009

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Allianz Underwriters Ins Co	PC-S/L	CA	84,624	54,573	0	63	2,384
Allied Prop & Cas Ins Co	PC-STK	IA	137,702	90,158	107,780	678,886	0
Allied World Assur Co US Inc	PC-S/L	DE	141,106	51,545	2,323	127,300	11,480
Allmerica Financial Alliance Ins Co	PC-STK	NH	14,513	14,500	0	98,531	0
Allstate Assur Co	LH-STK	IL	11,207	8,339	0	96	0
Allstate Fire and Casualty Ins Co	PC-STK	IL	16,143	15,906	0	729,309	0
Allstate Indemnity Co	PC-STK	IL	138,345	131,530	42,271	5,187,803	0
Allstate Ins Co	PC-STK	IL	47,679,723	19,129,160	348,914	12,854,656	25,167,488
Allstate Life Ins Co	LH-STK	IL	79,028,222	3,361,031	233,876	7,380,115	8,872,771
Allstate Prop & Cas Ins Co	PC-STK	IL	80,184	79,095	161,579	3,994,453	0
Alta Health & Life Ins Co	LH-STK	IN	156,550	59,121	196	47,609	46,686
Amalgamated Life And Health Ins Co	LH-STK	IL	7,038	4,176	0	9,120	6,715
Ambac Assurance Corp	PC-STK	WI	10,014,556	3,696,876	8,183	836,039	913,017
Amco Ins Co	PC-STK	IA	997,505	479,571	25,778	1,412,230	0
Amer Agricultural Ins Co	PC-STK	IN	1,134,940	484,515	4,350	13,431	428,812
Amer Alternative Ins Corp	PC-STK	DE	458,303	139,465	10,533	609,120	28,419
Amer Automobile Ins Co	PC-STK	MO	402,790	161,923	2,288	438,658	114,648
Amer Bankers Ins Co Of FL	PC-STK	FL	1,240,094	336,401	17,921	1,101,275	708,768
Amer Bankers Life Assurance Co Of FL	LH-STK	FL	776,639	105,733	5,888	466,465	170,796
Amer Business & Personal Ins Mutual	PC-MUT	DE	43,314	20,561	0	0	135
Amer Capitol Ins Co	LH-STK	TX	71,923	8,943	134	8,664	7,517
Amer Casualty Co Of Reading, PA	PC-STK	PA	114,348	114,330	17,664	617,863	0
Amer Central Ins Co	PC-STK	MO	38,929	38,752	0	0	0
Amer Commerce Ins Co	PC-STK	OH	343,938	131,527	358	168,190	131,420
Amer Compensation Ins Co	PC-STK	MN	136,373	46,566	11,981	49,187	42,136
Amer Contractors Indemnity Co	PC-STK	CA	227,295	50,908	665	83,150	74,722
Amer Country Ins Co	PC-STK	IL	72,390	24,577	3,100	40,354	-13,258
Amer Creditors Life Ins Co	LH-STK	DE	16,460	12,246	-2	-4	-4
Amer Economy Ins Co	PC-STK	IN	1,634,751	528,789	12,628	410,231	785,931
Amer Empire Ins Co	PC-STK	OH	65,531	34,501	0	0	11,520
Amer Empire Surplus Lines Ins Co	PC-S/L	DE	495,241	208,705	3,179	193,766	103,678
Amer Employers' Ins Co	PC-STK	MA	35,375	35,210	0	0	0
Amer Equity Ins Co	PC-S/L	AZ	213,881	96,671	0	0	65,833
Amer Equity Investment Life Ins Co	LH-STK	IA	11,471,358	992,478	89,783	1,866,802	1,770,891
Amer Equity Specialty Ins Co	PC-STK	CA	46,747	22,309	0	9,632	14,630
Amer Family Home Ins Co	PC-STK	FL	429,361	137,299	6,959	182,369	173,251
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	50,298,815	4,186,298	138,013	12,496,562	12,485,532
Amer Family Life Ins Co	LH-STK	WI	3,685,060	432,227	582	444,003	402,085
Amer Federation Ins Co	PC-STK	FL	19,922	14,092	1,365	22,415	0
Amer Fidelity Assurance Co	LH-STK	OK	2,959,825	200,447	8,750	698,612	488,968
Amer Fidelity Life Ins Co	LH-STK	FL	474,967	77,547	282	15,110	16,479
Amer Fire And Casualty Co	PC-STK	OH	38,962	37,823	6,945	164,685	0
Amer Fraternal Union	FRAT	MN	23,320	1,064	194	1,597	1,563
Amer Fuji Fire And Marine Ins Co	PC-STK	IL	109,759	80,769	9	2,089	4,944

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer General Assurance Co	LH-STK	IL	1,510,699	280,465	17,182	216,837	534,030
Amer General Indemnity Co	PC-STK	IL	74,471	38,640	-1,249	14,787	-1,089
Amer General Life & Accident Ins Co	LH-STK	TN	8,936,855	500,485	17,467	961,463	887,339
Amer General Life Ins Co	LH-STK	TX	34,024,823	5,447,528	78,424	4,579,415	3,095,593
Amer General Property Ins Co	PC-STK	TN	65,271	51,472	0	9,297	8,656
Amer Guarantee And Liability Ins Co	PC-STK	NY	259,668	145,972	26,892	1,271,847	0
Amer Guaranty Title Ins Co	TITLE	OK	12,893	10,212	0	3,489	3,489
Amer Hardware Mutual Ins Co	PC-MUT	OH	319,833	119,128	2,301	83,992	114,229
Amer Health And Life Ins Co	LH-STK	TX	1,609,844	880,124	3,990	180,256	222,444
Amer HealthCare Indemnity Co	PC-STK	DE	98,510	39,503	0	35,772	42,587
Amer Heritage Life Ins Co	LH-STK	FL	1,326,650	211,099	3,640	457,288	411,777
Amer Home Assurance Co	PC-STK	NY	28,409,596	6,211,853	83,344	7,514,507	7,883,969
Amer Home Life Ins Co, The	LH-MUT	KS	156,745	13,219	60	20,064	18,781
Amer Income Life Ins Co	LH-STK	IN	1,542,400	193,327	19,079	457,084	456,906
Amer Ins Co	PC-STK	NE	1,566,036	564,566	13,377	696,348	527,378
Amer International Ins Co	PC-STK	NY	1,175,349	358,091	19,460	308,173	498,611
Amer International Life Asr Co Of NY	LH-STK	NY	7,820,788	606,126	168	464,115	435,632
Amer International South Ins Co	PC-STK	PA	35,528	35,307	2,708	405,147	0
Amer International Specialty Lines Ins Co	PC-S/L	AK	2,710,094	431,046	41,579	1,739,354	298,864
Amer Interstate Ins Co	PC-STK	LA	765,956	196,017	118	320,765	250,783
Amer Investors Life Ins Co	LH-STK	KS	8,829,218	422,916	102,820	1,258,890	1,257,939
Amer Live Stock Ins Co	PC-STK	IL	68,483	53,838	69	16,661	11,193
Amer Manufacturers Mutual Ins Co	PC-MUT	IL	10,558	10,483	38	1,267	0
Amer Maturity Life Ins Co	LH-STK	CT	67,110	39,758	58	2,379	27
Amer Medical Security Life Ins Co	LH-STK	WI	406,875	258,843	70,388	580,982	625,150
Amer Memorial Life Ins Co	LH-STK	SD	1,549,858	82,069	1,269	229,946	231,397
Amer Modern Home Ins Co	PC-STK	OH	824,294	273,234	10,012	340,432	279,583
Amer Modern Life Ins Co	LH-STK	OH	58,061	21,153	2,507	39,514	9,790
Amer Motorists Ins Co	PC-STK	IL	26,901	25,846	-113	5,092	0
Amer National Ins Co	LH-STK	TX	13,239,607	2,108,109	39,911	1,472,655	1,433,082
Amer National Life Ins Of TX	LH-STK	TX	145,558	43,000	1,853	79,548	74,660
Amer Nat'l Prop and Cas Co	PC-STK	MO	1,128,700	442,705	8,608	737,040	601,799
Amer Phoenix Life And Reassurance Co	LH-STK	CT	70,652	53,391	0	0	2,000
Amer Public Life Ins Co	LH-STK	OK	72,348	15,361	159	41,139	43,284
Amer Reliable Ins Co	PC-STK	AZ	365,749	87,562	21,554	330,837	167,309
Amer Republic Ins Co	LH-STK	IA	495,479	203,728	561	431,861	479,925
Amer Safety Casualty Ins Co	PC-STK	DE	157,884	70,484	119	30,845	-18,314
Amer Safety Indemnity Co	PC-S/L	OK	205,414	62,648	1,407	179,408	43,017
Amer Security Ins Co	PC-STK	DE	1,085,101	431,479	45,435	919,334	857,192
Amer Select Ins Co	PC-STK	OH	161,036	56,989	121	60,849	75,555
Amer Sentinel Ins Co	PC-STK	PA	21,660	10,318	37	5,971	17,866
Amer Service Ins Co	PC-STK	IL	91,112	36,255	0	84,936	33,639
Amer Skandia Life Assurance Corp	LH-STK	CT	36,963,081	327,227	498,875	6,736,898	6,666,254
Amer Specialty Health Ins Co	LH-STK	IL	7,848	6,822	-7	3,040	3,839

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer States Ins Co	PC-STK	IN	2,337,821	770,710	15,374	649,777	1,066,621
Amer States Preferred Ins Co	PC-STK	IN	238,059	79,343	0	68,587	112,276
Amer United Life Ins Co	LH-STK	IN	12,879,129	660,521	101,694	2,049,254	1,971,360
Amer Western Home Ins Co	PC-S/L	OK	158,068	34,140	528	105,176	80,705
Amer Zurich Ins Co	PC-STK	IL	221,188	208,860	5,211	616,871	0
American Founders Life Ins Co	LH-STK	TX	480,592	35,057	133	16,567	15,897
American Modern Select Ins Co	PC-STK	OH	63,513	20,032	0	23,008	43,743
American Republic Corp Ins Co	LH-STK	NE	8,585	8,272	0	0	0
American Southern Home Ins Co	PC-STK	FL	79,918	22,304	0	52,817	30,403
American Surety Co	PC-STK	IN	13,805	11,324	0	8,517	8,517
Americo Financial Life & Annuity Ins Co	LH-STK	TX	3,575,248	216,584	9,335	301,241	296,683
Americom Life & Annuity Ins Co	LH-STK	TX	492,223	17,793	1,268	121,124	111,630
Amerin Guaranty Corp	PC-STK	IL	233,913	202,134	0	48,495	28,608
Ameriprise Ins Co	PC-STK	WI	47,156	47,171	0	0	0
Ameritas Life Ins Corp	LH-MUT	NE	3,566,686	814,236	9,281	858,704	921,271
Ameritas Variable Life Ins Co	LH-STK	NE	2,563,261	141,740	4,761	256,761	240,811
Ameritrust Ins Corp	PC-STK	FL	64,186	16,463	0	8,708	26,267
Amerus Life Ins Co	LH-STK	IA	9,669,902	508,119	86,886	1,889,147	1,798,100
Amex Assurance Co	PC-STK	IL	142,583	117,835	25,927	755,734	0
Amguard Ins Co	PC-STK	PA	239,940	53,333	98	53,793	68,355
Amica Life Ins Co	LH-STK	RI	891,439	147,450	654	89,032	74,365
Amica Mutual Ins Co	PC-MUT	RI	3,890,071	2,090,496	22,656	1,271,788	1,312,589
Anesthesiologists Professional Assurance Co	PC-STK	FL	96,200	25,539	0	23,084	19,430
Annuity & Life Reassurance Amer, Inc	LH-STK	CT	12,327	11,662	37	5,309	-50
Annuity Investors Life Ins Co	LH-STK	OH	1,601,778	65,433	21,758	277,236	277,236
Anthem Life Ins Co	LH-STK	IN	258,083	57,773	294	164,164	135,969
Appalachian Ins Co	PC-S/L	RI	197,792	100,491	0	10,950	53,812
ARAG Ins Co	PC-STK	IA	44,259	29,030	1,580	31,002	46,299
Arch Excess & Surplus Ins Co	PC-S/L	NE	27,794	24,097	3	5,270	426
Arch Ins Co	PC-STK	MO	1,187,699	518,924	21,542	1,254,159	170,304
Arch Rein Co	PC-STK	NE	1,076,175	691,717	0	161	93,848
Arch Specialty Ins Co	PC-S/L	NE	592,892	272,078	9,176	775,533	49,229
Argonaut Great Central Ins Co	PC-STK	IL	313,141	91,793	12,002	164,726	140,217
Argonaut Ins Co	PC-STK	IL	1,280,263	465,816	1,395	111,117	118,040
Argonaut Midwest Ins Co	PC-STK	IL	105,947	44,765	3,202	83,817	8,468
Armed Forces Ins Exchange	PC-RECIP	KS	148,272	69,600	477	80,608	59,549
Aspen Ins UK Ltd	PC-S/L	NY	1,121,937	310,605	n/a	n/a	449,462
Aspen Specialty Ins Co	PC-S/L	ND	243,704	107,570	1,373	134,266	65,587
Associated Indemnity Corp	PC-STK	CA	169,314	65,431	3,791	223,403	45,859
Associated International Ins Co	PC-S/L	IL	241,558	113,914	541	26,198	20,031
Assurance Co Of Amer	PC-STK	NY	56,771	20,575	4,647	549,140	0
Assured Guaranty Corp	PC-STK	MD	1,248,271	285,954	3,552	99,834	114,115
Assurity Life Ins Co	LH-STK	NE	1,327,594	136,163	29,023	186,174	156,314
Athena Assurance Co	PC-STK	MN	190,457	53,957	146	14,197	50,095

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Atlanta Life Ins Co	LH-STK	GA	100,780	17,986	251	5,270	49,994
Atlantic Casualty Ins Co	PC-S/L	NC	161,478	50,453	241	113,713	62,710
Atlantic Ins Co	PC-STK	TX	34,227	33,451	-0	431	0
Atlantic Mutual Ins Co	PC-MUT	NY	584,544	121,584	-67	134,047	60,254
Atlantic Specialty Ins Co	PC-STK	NY	66,652	48,157	319	194,627	11,285
Atradius Trade Credit Ins Inc	PC-STK	MD	89,865	42,815	2,672	80,264	20,319
Attorneys' Title Ins Fund, Inc	TITLE	FL	328,314	158,663	169	479,908	478,619
Aurora National Life Assurance Co	LH-STK	CA	3,292,062	285,548	43	54,189	-1,323
Austin Mutual Ins Co	PC-MUT	MN	139,926	72,297	0	84,109	68,315
Automobile Ins Co Of Hartford, CT	PC-STK	CT	928,690	283,852	2,070	662,236	237,117
Avemco Ins Co	PC-STK	MD	122,332	65,808	1,394	92,224	45,393
Aviva Life Ins Co	LH-STK	DE	6,656,753	418,705	24,287	1,016,938	978,259
Avomark Ins Co	PC-STK	IN	10,342	10,255	0	0	0
AXA Art Ins Corp	PC-STK	NY	66,871	34,544	447	36,102	31,100
AXA Corporate Solutions Life Rein Co	LH-STK	DE	770,303	475,515	0	0	115,584
AXA Corporate Solutions Reins Co	PC-STK	DE	932,202	653,769	0	0	15,948
AXA Equitable Life Ins Co	LH-STK	NY	131,779,702	6,497,613	671,762	16,841,409	16,663,231
AXA Ins Co	PC-STK	NY	170,142	91,562	2,775	113,444	5,664
AXA Life & Annuity Co	LH-STK	CO	541,688	97,619	1,548	57,029	10,622
AXA Re Prop & Cas Ins Co	PC-STK	DE	59,613	26,341	0	4,940	-8,411
AXIS Ins Co	PC-STK	IL	107,199	106,900	0	30	0
AXIS Reins Co	PC-STK	NY	1,831,971	550,893	12,473	452,159	508,218
Axis Spec Ins Co	PC-S/L	CT	279,262	127,794	81	58,897	8,271
AXIS Surplus Ins Co	PC-S/L	IL	593,338	115,541	9,360	625,236	77,009
Badger Mutual Ins Co	PC-MUT	WI	170,117	66,211	10,890	100,799	91,143
Balboa Ins Co	PC-STK	CA	1,533,167	656,040	12,592	693,223	885,460
Balboa Life Ins Co	LH-STK	CA	38,917	22,390	971	18,978	17,576
Baltimore Life Ins Co	LH-STK	MD	801,540	64,131	1,111	81,938	68,767
Bancinsure, Inc	PC-STK	OK	102,442	41,448	202	60,176	45,330
Bankers Fidelity Life Ins Co	LH-STK	GA	115,187	34,467	75	58,190	58,412
Bankers Life And Casualty Co	LH-STK	IL	9,887,304	630,233	95,410	2,465,507	2,482,990
Bankers Life Ins Co Of NY	LH-STK	NY	566,901	50,196	125	154,749	111,927
Bankers Reserve Life Ins Co of WI	LH-STK	MO	80,582	37,795	0	69,216	159,721
Bankers Standard Ins Co	PC-STK	PA	271,852	86,385	2	5,202	80,840
Banner Life Ins Co	LH-STK	MD	1,226,386	183,196	13,199	468,934	234,293
Baptist Life Assoc	FRAT	NY	23,830	810	116	2,246	2,038
Bar Plan Mutual Ins Co, The	PC-MUT	MO	59,298	19,600	0	23,557	13,985
BCS Ins Co	PC-STK	OH	227,984	136,668	5,618	235,765	82,567
BCS Life Ins Co	LH-STK	IL	170,401	76,385	184,741	207,509	210,242
Beazley Ins Co, Inc	PC-STK	CT	78,181	60,149	1,106	35,931	9,682
Benchmark Ins Co	PC-STK	KS	113,533	37,015	637	104,682	30,159
Beneficial Life Ins Co	LH-STK	UT	3,678,738	279,092	3,051	516,162	498,425
Berkley Ins Co	PC-STK	DE	6,796,349	2,178,722	0	337	1,800,712
Berkley Regional Ins Co	PC-STK	DE	2,402,316	664,966	273	59,766	1,274,535

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Berkshire Hathaway Life Ins Co Of NE	LH-STK	NE	3,757,507	861,984	0	2,693	140,882
Berkshire Life Ins Co of America	LH-STK	MA	2,139,102	345,376	5,430	191,279	384,539
Best Life & Health Ins Co	LH-STK	TX	16,871	10,301	355	36,178	40,608
Bituminous Casualty Corp	PC-STK	IL	759,270	261,379	5,042	411,212	247,482
Bituminous Fire And Marine Ins Co	PC-STK	IL	492,387	113,453	1,344	29,987	183,200
Boston Mutual Life Ins Co	LH-MUT	MA	841,514	89,411	2,421	229,945	185,239
Bristol West Ins Co	PC-STK	OH	118,906	36,733	64,886	205,845	47,492
Brokers National Life Assurance Co	LH-STK	AR	23,701	13,223	2,629	44,749	44,606
Brotherhood Mutual Ins Co	PC-MUT	IN	293,367	119,496	19,450	193,935	153,053
Buckeye State Mutual Ins Co	PC-MUT	OH	67,793	24,804	0	54,870	47,515
Burlington Ins Compnay	PC-S/L	NC	436,717	120,170	6,858	326,200	104,723
C.M. Life Ins Co	LH-STK	CT	9,123,636	502,983	37,919	815,389	650,001
Camden Fire Ins Association	PC-STK	NJ	78,972	73,655	0	56,049	0
Camico Mutual Ins Co	PC-MUT	CA	157,960	50,176	1,223	71,476	55,120
Canal Indemnity Co	PC-S/L	DE	50,646	36,994	0	126,700	0
Canal Ins Co	PC-STK	SC	1,324,257	585,781	0	362,153	472,328
Capital Markets Assurance Corp	PC-STK	NY	87,718	86,365	0	1,817	0
Capitol Indemnity Corp	PC-STK	WI	445,538	181,308	2,813	105,094	159,968
Capitol Life Ins Co	LH-STK	TX	236,156	4,956	0	0	0
Capitol Specialty Ins Corp	PC-S/L	WI	41,721	32,515	1,888	76,852	3,735
Cardif Life Ins Co	LH-STK	KS	53,112	10,795	6,549	28,252	11,537
Cardif Prop & Cas Ins Co	PC-STK	TX	12,154	11,680	0	142	1,071
Carolina Casualty Ins Co	PC-STK	FL	881,705	260,727	6,138	366,760	354,783
Caterpillar Ins Co	PC-STK	MO	153,923	34,095	3,697	176,540	57,701
Caterpillar Life Ins Co	LH-STK	MO	155,264	45,339	0	0	0
Catholic Family Life Ins	FRAT	WI	284,363	11,459	581	24,062	23,142
Catholic Knights	FRAT	WI	800,541	50,273	53	46,183	44,939
Catholic Ladies Of Columbia	FRAT	OH	33,185	952	1	1,685	1,673
Catholic Order Of Foresters	FRAT	IL	573,666	39,337	3,293	73,753	72,190
Catlin specialty Ins Co	PC-S/L	DE	89,649	44,421	263	48,063	41,645
Celina Mutual Ins Co	PC-MUT	OH	48,498	17,589	0	26,668	26,076
Celtic Ins Co	LH-STK	IL	103,982	48,207	3,513	129,236	106,560
Censtar Title Ins Co	TITLE	TX	26,436	23,538	230	45,731	44,345
Centennial Ins Co	PC-STK	NY	227,431	69,469	8	25,676	20,085
Central Benefits National Life Ins Co	LH-STK	OH	9,452	8,555	128	3,148	2,146
Central Mutual Ins Co	PC-MUT	OH	1,137,963	468,204	44	487,238	466,275
Central Security Life Ins Co	LH-STK	TX	85,125	7,566	6	6,262	4,394
Central States Health & Life Of Omaha	LH-MUT	NE	278,123	94,233	2,993	126,236	44,310
Central States Indemnity Co Of Omaha	PC-STK	NE	260,853	207,510	2,351	106,416	54,905
Centre Ins Co	PC-STK	DE	554,529	134,589	0	378	901
Centre Life Ins Co	LH-STK	MA	1,672,562	75,125	1,117	41,424	4,511
Centurion Life Ins Co	LH-STK	IA	1,045,257	915,675	0	34,836	49,291
Century Indemnity Co	PC-STK	PA	882,569	25,000	0	47	32
Century Surety Co	PC-S/L	OH	498,989	137,515	4,636	251,383	192,124

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Charter National Life Ins Co	LH-STK	IL	269,819	9,330	8	457	0
Charter Oak Fire Ins Co	PC-STK	CT	805,686	198,969	15,629	1,034,929	220,419
Chase Ins Life and Annuity Co	LH-STK	IL	5,990,058	242,303	89,826	1,104,246	821,929
Chase Ins Life Co	LH-STK	IL	329,921	59,357	6,410	183,479	56,458
Chase Life & Annuity Co	LH-STK	DE	269,099	21,785	137	1,965	1,090
Chesapeake Life Ins Co	LH-STK	OK	98,860	44,821	1,829	113,070	61,365
Chicago Ins Co	PC-STK	IL	272,637	119,934	5,034	110,804	68,789
Chicago Title Ins Co	TITLE	MO	1,678,680	429,467	34,896	2,277,604	2,277,093
Chubb Custom Ins Co	PC-S/L	DE	309,147	83,187	13,057	379,544	46,937
Chubb Indemnity Ins Co	PC-STK	NY	212,135	53,926	1,889	242,391	47,174
Chubb National Ins Co	PC-STK	IN	177,178	53,743	0	68,442	47,174
Church Ins Co	PC-STK	NY	57,658	19,428	60	6,660	6,390
Church Mutual Ins Co	PC-MUT	WI	1,066,335	328,554	21,336	575,009	444,746
CIFG Assurance North America, Inc	PC-STK	NY	191,381	103,820	570	98,808	17,502
Cincinnati Casualty Co	PC-STK	OH	349,579	281,463	11,468	189,403	0
Cincinnati Indemnity Co	PC-STK	OH	74,495	61,925	4,387	90,133	0
Cincinnati Ins Co	PC-STK	OH	10,917,879	4,750,205	150,482	3,034,851	3,180,419
Cincinnati Life Ins Co	LH-STK	OH	2,521,354	478,761	10,416	211,575	158,608
Citizens Ins Co Of OH	PC-STK	OH	11,557	11,538	6,383	13,483	0
Citizens Ins Co Of The Midwest	PC-STK	IN	11,944	11,928	77,146	89,686	0
Civic Prop & Cas Co	PC-STK	CA	204,119	69,727	19,195	51,513	115,954
Clarendon National Ins Co	PC-STK	NJ	1,430,873	496,025	5,788	609,707	-695
Clearwater Ins Co	PC-STK	DE	1,308,349	660,397	562	16,836	18,431
Clearwater Select Ins Co	PC-STK	DE	108,852	81,285	0	0	224
CMG Mortgage Assurance Co	PC-STK	WI	9,308	8,045	0	573	573
CMG Mortgage Ins Co	PC-STK	WI	323,104	103,699	3,913	66,563	57,897
Coface North America Ins Co	PC-STK	MA	60,889	27,339	1,344	58,800	28,908
Cologne Reins Co Of Amer	PC-STK	CT	68,420	20,464	0	0	-188
Colonial Amer Casualty & Surety Co	PC-STK	MD	31,935	23,239	736	60,195	0
Colonial Life & Accident Ins Co	LH-STK	SC	1,773,900	370,451	24,626	901,867	869,404
Colonial Penn Life Ins Co	LH-STK	PA	716,714	44,468	6,603	147,260	96,042
Colonial Surety Co	PC-STK	PA	22,132	8,730	0	13,985	6,773
Colony Ins Co	PC-S/L	VA	789,333	282,296	9,445	558,446	274,668
Colorado Bankers Life Ins Co	LH-STK	CO	132,204	18,494	1,842	44,734	43,405
Columbia Casualty Co	PC-S/L	IL	256,345	256,318	18,842	862,481	0
Columbian Life Ins Co	LH-STK	IL	239,026	14,866	1,815	101,883	43,058
Columbian Mutual Life Ins Co	LH-MUT	NY	385,180	43,219	24	50,023	71,543
Columbus Life Ins Co	LH-STK	OH	2,550,330	253,239	8,580	219,967	194,725
Combined Ins Co Of Amer	LH-STK	IL	2,878,446	809,253	24,835	1,352,225	1,231,062
Commerce And Industry Ins Co	PC-STK	NY	7,355,794	1,808,699	8,584	1,761,473	2,056,276
Commerce Title Ins Co	TITLE	CA	21,659	8,566	629	55,748	54,636
Commercial Casualty Ins Co	PC-STK	CA	206,620	47,422	0	-9	-150
Commercial Guaranty Casualty Ins Co	PC-STK	IN	139,355	118,191	0	-20	-38
Commercial Travelers Mutual Ins Co	LH-MUT	NY	35,551	11,917	253	20,912	34,068

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Commonwealth Ann & Life Ins Co	LH-STK	MA	10,556,864	368,937	4,394	151,280	66,700
Commonwealth Ins Co Of Amer	PC-STK	WA	51,507	22,218	1,602	36,489	11,874
Commonwealth Land Title Ins Co	TITLE	NE	779,884	313,774	14,265	1,291,253	1,293,972
Companion Comm Ins Co	PC-STK	SC	10,832	8,184	0	22,641	0
Companion Life Ins Co	LH-STK	SC	95,850	54,363	12,686	286,294	123,056
Companion Prop & Cas Ins Co	PC-STK	SC	384,593	112,441	38	269,672	127,249
Computer Ins Co	PC-STK	RI	38,302	34,203	94	6,524	8,104
Congress Life Ins Co	LH-STK	AZ	6,315	6,312	0	0	83
Connecticut General Life Ins Co	LH-STK	CT	17,765,388	1,990,162	49,204	5,521,540	4,681,072
Connie Lee Ins Co	PC-STK	WI	160,947	138,617	0	0	-243
Conseco Health Ins Co	LH-STK	AZ	2,187,859	105,151	9,350	400,130	301,158
Conseco Ins Co	LH-STK	IL	4,011,740	314,076	13,744	255,133	249,914
Conseco Life Ins Co	LH-STK	IN	3,983,169	160,893	6,065	308,254	351,364
Conseco Senior Health Ins Co	LH-STK	PA	3,201,500	117,377	6,773	328,782	338,888
Consolidated Ins Co	PC-STK	IN	23,056	22,490	13,730	128,657	0
Constitution Ins Co	PC-STK	NY	46,778	38,653	0	123	33
Constitution Life Ins Co	LH-STK	TX	87,464	14,562	275	104,743	41,240
Consumers Life Ins Co	LH-STK	OH	22,307	8,029	3,269	82,138	32,294
Continental Assurance Co	LH-STK	IL	4,481,614	686,640	1,681	139,161	24,687
Continental Casualty Co	PC-STK	IL	38,198,351	7,939,419	115,803	4,940,740	6,808,012
Continental General Ins Co	LH-STK	NE	308,446	63,578	17,939	347,671	37,718
Continental Indemnity Co	PC-STK	IA	24,806	13,037	20	8,508	16,458
Continental Ins Co	PC-STK	PA	4,057,426	1,925,358	1,846	564,986	3,594
Continental Life Ins Co Of Brentwood, TN	LH-STK	TN	147,697	54,181	10,079	172,203	171,320
Continental Western Ins Co	PC-STK	IA	264,744	82,466	0	620,117	0
Contractors Bonding And Ins Co	PC-STK	WA	190,670	72,526	214	96,886	81,515
Converium Ins (North Amer), Inc	PC-STK	NJ	73,248	64,149	-29	-220	-0
Converium Reins (North Amer), Inc	PC-STK	CT	1,450,361	377,499	0	0	16,504
Cooperative Mutual Ins Co	PC-MUT	NE	29,130	12,825	0	21,643	12,856
Coregis Ins Co	PC-STK	IN	388,095	233,058	0	-85	4,923
Corporate Health Ins Co	LH-STK	PA	84,282	27,869	51	111,861	172,973
Country Casualty Ins Co	PC-STK	IL	73,829	57,632	0	50,074	0
Country Investors Life Assurance Co	LH-STK	IL	158,041	133,776	1,018	81,075	0
Country Life Ins Co	LH-STK	IL	6,771,138	946,676	1,063	470,100	549,603
Country Mutual Ins Co	PC-MUT	IL	3,321,080	1,445,258	0	1,145,908	1,795,179
Country Preferred Ins Co	PC-STK	IL	77,723	16,023	0	261,069	0
Coventry Health And Life Ins Co	LH-STK	TX	397,429	116,388	19,218	886,871	943,908
Croatian Fraternal Union Of Amer	FRAT	PA	299,050	16,473	442	26,284	26,266
Crum & Forster Indemnity Co	PC-STK	DE	36,132	11,506	433	28,537	10,301
Crum & Forster Specialty Ins Co	PC-S/L	AZ	80,206	24,708	2,817	136,133	25,835
CSA Fraternal Life	FRAT	IL	114,831	3,244	121	3,856	3,803
CSI Life Ins Co	LH-STK	NE	19,171	14,245	0	0	8,633
CUMIS Ins Society	PC-STK	WI	1,172,960	460,892	18,333	462,022	569,850
CUNA Mutual Ins Society	LH-MUT	WI	3,393,362	790,112	89,286	1,662,520	1,578,379

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
CUNA Mutual Life Ins Co	LH-MUT	IA	8,188,092	275,176	66,234	1,027,044	1,103,017
Czech Catholic Union	FRAT	OH	11,074	3,146	3	278	278
Dairyland Ins Co	PC-STK	WI	1,238,205	419,897	18,334	384,562	395,347
Dakota Truck Underwriters	PC-RECIP	SD	60,229	20,230	0	32,143	29,072
Dallas Nat'l Ins Co	PC-STK	TX	208,608	67,356	5	87,639	78,532
Darwin Nat'l Assur Co	PC-STK	DE	442,010	183,921	4,195	46,506	148,731
Darwin Select Ins Co	PC-S/L	AR	45,942	22,748	384	133,270	8,274
Dealers Assurance Co	PC-STK	OH	52,186	25,612	0	23,873	12,203
Deerbrook Ins Co	PC-STK	IL	35,064	34,859	0	75,446	0
Deerfield Ins Co	PC-STK	IL	85,753	42,119	105	1,119	20,531
Degree Of Honor Protective Assoc	FRAT	MN	171,507	5,358	602	20,229	19,725
Delaware Amer Life Ins Co	LH-STK	DE	80,450	25,812	88	20,678	19,529
DELOS Ins Co	PC-STK	DE	370,444	203,844	3,041	129,656	63,218
Dentegra Ins Co	LH-STK	DE	27,479	13,348	1,900	42,590	17,873
Dentists Benefits Ins Co	PC-STK	OR	14,577	11,589	0	4,150	4,097
Dentists Ins Co	PC-STK	CA	225,321	134,914	0	39,133	34,450
Depositors Ins Co	PC-STK	IA	62,061	45,735	662	239,905	0
Developers Surety & Indemnity Co	PC-STK	IA	117,722	53,121	187	60,570	54,163
Diamond State Ins Co	PC-STK	IN	170,528	112,994	5,763	116,934	13,717
Discover Prop & Cas Ins Co	PC-STK	IL	108,640	40,578	8,148	400,785	25,048
Discover Specialty Ins Co	PC-S/L	IL	101,622	33,228	56	19,408	25,048
Doctors' Co, An Interinsurance Exchange	PC-RECIP	CA	1,939,549	655,960	1,502	449,299	493,082
Eastern Life and Health Ins Co	LH-STK	PA	85,698	60,244	1,597	35,698	33,208
EastGuard Ins Co	PC-STK	PA	64,288	16,125	0	8,648	19,210
Economy Fire & Casualty Co	PC-STK	IL	344,938	331,068	0	24,335	0
Electric Ins Co	PC-STK	MA	1,200,095	331,800	1,664	316,155	371,019
EMC National Life Co	LH-STK	IA	679,905	51,961	1,415	172,935	150,099
Emcasco Ins Co	PC-STK	IA	311,459	84,352	4,142	130,970	127,994
Empire Fire And Marine Ins Co	PC-STK	NE	252,469	131,040	23,392	799,975	0
Empire General Life Assurance Corp	LH-STK	TN	362,008	61,125	8,511	369,123	70,084
Empire Indemnity Ins Co	PC-S/L	OK	29,494	33,176	398	279,330	0
Employees Life Co (Mutual)	LH-MUT	IL	271,204	20,935	5,361	47,547	50,485
Employers' Fire Ins Co	PC-STK	MA	107,472	61,274	931	355,919	28,211
Employers Ins Co Of Wausau	PC-STK	WI	5,295,627	1,208,371	11,005	439,444	1,898,261
Employers Mutual Casualty Co	PC-MUT	IA	1,976,773	791,086	36,982	853,912	633,233
Employers Reassurance Corp	LH-STK	KS	7,644,238	421,115	0	0	1,143,866
Employers Reins Corp	PC-STK	MO	15,488,044	3,606,304	1,834	223,063	1,050,780
Employes' Mutual Benefit Assoc	FRAT	WI	877	386	23	536	536
Encompass Indemnity Co	PC-STK	IL	24,407	20,256	0	548,123	0
Encompass Ins Co	PC-STK	IL	26,238	12,699	0	117,501	17,309
Encompass Prop & Cas Co	PC-STK	IL	13,857	13,658	40,534	115,596	0
Endurance Amer Ins Co	PC-STK	DE	141,560	139,859	0	224	6
Endurance American Spec Ins Co	PC-S/L	DE	81,329	59,064	1,451	162,525	-3,760
Endurance Reins Corp of Amer	PC-STK	NY	1,572,806	571,353	0	97,440	322,409

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Epic Life Ins Co	LH-STK	WI	40,375	22,310	16	12,922	12,233
Equitable Life & Casualty Ins Co	LH-STK	UT	190,574	37,214	72	125,916	109,450
Equitable Reserve Assoc	FRAT	WI	119,277	9,239	169	6,684	6,420
Equitrust Life Ins Co	LH-STK	IA	5,477,321	327,960	100,443	1,821,582	1,855,518
Essex Ins Co	PC-S/L	DE	1,201,164	334,161	5,472	534,436	434,560
Esurance Ins Co	PC-STK	WI	328,929	68,809	35,350	447,243	87,650
Esurance Ins Co of NJ	PC-STK	WI	8,786	8,764	0	0	0
Esurance Prop & Cas Ins Co	PC-STK	CA	71,689	14,758	0	116,273	11,627
Euler Hermes Amer Cred Indemnity Co	PC-STK	MD	325,369	160,103	3,498	200,063	117,134
Evanston Ins Co	PC-S/L	IL	2,304,773	647,745	12,281	713,305	683,265
Everest Indemnity Ins Co	PC-S/L	DE	199,262	58,790	15,492	280,558	27,214
Everest National Ins Co	PC-STK	DE	574,665	164,958	11,362	580,428	87,985
Everest Reins Co	PC-STK	DE	9,731,935	2,704,121	0	13,473	2,187,128
Evergreen National Indemnity Co	PC-STK	OH	45,031	31,197	855	32,369	9,528
Exact Prop & Cas Co	PC-STK	CA	197,469	70,018	0	13,066	115,954
Excess Reins Co	PC-STK	DE	37,096	26,537	0	0	-5
Excess Share Ins Corp	PC-STK	OH	53,226	15,399	129	3,100	2,723
Executive Risk Indemnity	PC-STK	DE	2,633,694	810,146	5,507	375,093	754,799
Executive Risk Specialty Ins Co	PC-S/L	CT	179,738	58,890	108	71,053	47,174
Factory Mutual Ins Co	PC-MUT	RI	9,152,614	5,016,705	49,395	2,563,569	2,449,613
Fairfield Ins Co	PC-STK	CT	27,878	19,718	43	-473	0
Fairmont Ins Co	PC-STK	CA	54,440	20,845	0	22,784	1,475
Fairmont Premier Ins Co	PC-STK	CA	185,588	139,409	403	53,281	2,269
Fairmont Specialty Ins Co	PC-STK	DE	236,978	97,602	2,248	65,400	7,603
Family Heritage Life Ins Co Of Amer	LH-STK	OH	216,364	24,383	859	88,988	88,988
Family Life Ins Co	LH-STK	TX	119,120	17,872	312	25,911	42,616
Family Service Life Ins Co	LH-STK	TX	579,531	90,434	0	28	28
Farmers Alliance Mutual Ins Co	PC-MUT	KS	274,737	137,796	3,357	279,523	108,096
Farmers And Traders Life Ins Co	LH-MUT	NY	473,361	31,830	213	40,730	40,307
Farmers Automobile Ins Assoc	PC-RECIP	IL	811,120	393,185	0	196,850	317,283
Farmers Ins Co Of OR	PC-STK	OR	1,501,800	519,885	0	361,972	811,682
Farmers Ins Exchange	PC-RECIP	CA	11,919,107	3,148,567	125,485	3,809,710	6,000,646
Farmers Ins Of Columbus, Inc	PC-STK	OH	213,132	76,678	0	102,869	115,954
Farmers Mutual Hail Ins Co Of IA	PC-MUT	IA	315,488	221,199	882	237,299	174,021
Farmers New World Life Ins Co	LH-STK	WA	6,966,390	668,552	10,475	980,463	784,966
Farmington Casualty Co	PC-STK	CT	941,936	240,714	787	137,149	257,171
Farmland Mutual Ins Co	PC-MUT	IA	332,321	140,916	1,092	94,955	155,929
FCCI Ins Co	PC-STK	FL	1,342,309	390,142	0	324,972	539,669
Federal Home Life Ins Co	LH-STK	VA	1,228,866	735,958	1,892	33,639	45,455
Federal Ins Co	PC-STK	IN	28,363,071	11,276,747	156,055	6,003,513	6,997,733
Federal Life Ins Co (Mutual)	LH-MUT	IL	238,479	35,199	228	20,256	23,964
Federated Life Ins Co	LH-STK	MN	868,678	205,217	4,485	118,768	113,434
Federated Mutual Ins Co	PC-MUT	MN	3,722,361	1,590,904	31,053	1,103,704	1,041,128
Federated Rural Electric Ins Exchange	PC-RECIP	KS	279,458	85,232	1,951	132,431	93,592

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Federated Service Ins Co	PC-STK	MN	339,483	106,624	1,811	89,238	115,681
FFG Ins Co	PC-STK	TX	283,550	47,346	5	5,917	143,109
Fidelity & Deposit Co Of MD	PC-STK	MD	263,244	194,756	8,724	638,495	0
Fidelity & Guaranty Ins Co	PC-STK	IA	18,718	19,578	1,915	98,291	0
Fidelity & Guaranty Ins Underwriters, Inc	PC-STK	WI	31,793	31,397	125	12,250	0
Fidelity Investments Life Ins Co	LH-STK	UT	13,590,037	604,497	59,863	1,809,450	1,412,038
Fidelity Life Association	LH-MUT	IL	553,161	279,057	1,704	40,372	14,919
Fidelity Life Ins Co	LH-STK	PA	9,291	9,185	0	0	0
Fidelity National Ins Co	PC-STK	CA	284,730	119,807	2,591	241,406	160,966
Fidelity National Prop & Cas Ins Co	PC-STK	NY	94,203	61,797	428	318,487	5,429
Fidelity National Title Ins Co	TITLE	CA	901,186	273,990	30,505	1,519,950	1,520,826
Fidelity Security Life Ins Co	LH-STK	MO	480,231	68,797	9,602	358,923	167,643
Financial Casualty & Surety, Inc	PC-STK	TX	9,720	7,842	71	4,149	4,149
Financial Guaranty Ins Co	PC-STK	NY	3,894,110	1,130,779	41,479	376,855	352,278
Financial Security Assurance Inc	PC-STK	NY	3,953,514	1,566,235	14,785	620,317	370,760
Fire Ins Exchange	PC-RECIPI	CA	2,063,036	543,751	72,342	2,013,531	869,659
Fireman's Fund Ins Co	PC-STK	CA	10,066,491	3,032,631	43,380	2,209,116	3,439,422
Fireman's Fund Ins Co Of NE	PC-STK	NE	10,746	6,567	0	8,377	1,983
Fireman's Fund Ins Co Of OH	PC-S/L	OH	52,242	30,277	2,292	42,650	9,172
First Allmerica Financial Life Ins Co	LH-STK	MA	2,375,920	151,831	307	45,494	41,449
First Amer Prop & Cas Ins Co	PC-STK	CA	85,044	46,887	134	39,884	36,362
First Amer Title Ins Co	TITLE	CA	2,092,698	753,712	156,417	3,837,650	3,844,053
First American Title Ins Co Of NY	TITLE	NY	164,679	90,145	0	234,985	234,381
First Catholic Slovak Ladies Assoc Of The USA	FRAT	OH	514,144	90,665	48	23,088	23,021
First Catholic Slovak Union Of The USA	FRAT	OH	197,311	11,556	82	4,710	4,710
First Colonial Ins Co	PC-STK	FL	350,517	107,065	3,038	177,564	147,380
First Colony Life Ins Co	LH-STK	VA	9,578,814	556,511	35,665	1,658,552	639,542
First Financial Ins Co	PC-STK	IL	510,366	251,902	1	47,096	55,441
First Guard Ins Co	PC-STK	AZ	9,110	8,448	23	14,157	3,782
First Health Life & Health Ins Co	LH-STK	TX	350,106	43,081	21,803	511,718	467,077
First Investors Life Ins Co	LH-STK	NY	1,339,038	102,804	2,968	91,663	90,016
First Liberty Ins Corp	PC-STK	IA	45,621	21,014	3,204	582,408	11,864
First Mercury Ins Co	PC-S/L	IL	296,685	128,038	2,160	213,884	124,666
First National Ins Co Of Amer	PC-STK	WA	253,514	77,586	8,822	357,917	112,276
First Nonprofit Ins Co	PC-STK	IL	46,026	20,511	3,840	51,707	15,003
First Penn-Pacific Life Ins Co	LH-STK	IN	1,898,175	275,209	7,831	211,574	68,924
First Professionals Ins Co, Inc	PC-STK	FL	753,145	200,444	0	214,844	162,007
First Rehabilitation Life Ins Co Of Amer	LH-STK	NY	93,978	32,510	60	46,180	45,877
First Sealoard Surety, Inc	PC-STK	PA	11,640	10,033	69	16,749	15,090
First Specialty Ins Corp	PC-S/L	MO	176,463	85,370	169	160,134	31,181
Florists' Mutual Ins Co	PC-MUT	IL	168,996	51,138	1,663	65,141	49,817
Folksamerica Reins Co	PC-STK	NY	3,024,786	1,153,276	0	6,188	715,638
Forethought Life Assurance Co	LH-STK	IN	3,029,213	126,580	0	0	122,779
Forethought Life Ins Co	LH-STK	IN	462,268	109,728	15,758	424,909	361,236

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Fort Dearborn Life Ins Co	LH-STK	IL	2,105,495	443,361	22,215	786,514	1,025,131
Fortress Ins Co	PC-STK	IL	39,660	15,417	294	17,823	2,632
Founders Ins Co	PC-STK	IL	182,022	64,092	459	95,758	94,104
Freedom Life Ins Co Of Amer	LH-STK	TX	35,222	10,056	638	37,847	17,965
Funeral Directors Life Ins Co	LH-STK	TX	453,383	45,429	1	84,651	84,640
Garden State Life Ins Co	LH-STK	TX	90,661	18,500	890	43,336	40,410
Garrison Prop & Cas Ins Co	PC-STK	TX	33,535	11,419	0	27,750	26,127
GE Rein Corp	PC-STK	IL	3,175,224	847,072	0	0	428,306
GEICO General Ins Co	PC-STK	MD	151,062	70,699	0	4,555,646	0
GEICO Indemnity Co	PC-STK	MD	4,288,406	1,824,421	19,801	2,578,224	3,113,141
Gemini Ins Co	PC-S/L	DE	91,678	55,144	403	260,895	0
General Agents Ins Co Of Amer	PC-S/L	OK	200,914	95,914	0	0	153,332
General Amer Life Ins Co	LH-STK	MO	14,482,980	2,141,675	15,884	969,613	564,925
General Casualty Co of IL	PC-STK	IL	214,263	63,640	0	153,335	98,852
General Casualty Co Of WI	PC-STK	WI	1,512,186	741,414	13,199	525,937	480,143
General Fidelity Ins Co	PC-STK	SC	598,641	403,046	0	98,075	170,310
General Fidelity Life Ins Co	LH-STK	SC	251,964	145,696	0	-718	2,050
General Ins Co Of Amer	PC-STK	WA	2,702,743	876,597	18,743	539,520	1,291,173
General Re Life Corp	LH-STK	CT	2,382,835	392,391	0	0	1,022,427
General Reins Corp	PC-STK	DE	15,457,707	8,692,178	1,095	57,655	749,142
General Security Indemnity Co of AZ	PC-S/L	AZ	86,029	32,548	1,203	63,285	4,705
General Security National Ins Co	PC-STK	NY	404,843	68,000	0	882	1,225
General Star Indemnity Co	PC-S/L	CT	1,051,013	610,597	3,747	248,801	125,492
General Star National Ins Co	PC-STK	OH	518,758	202,152	1,831	73,848	22,146
Generali	PC-USB	NY	73,399	34,938	32	5,157	325
Generali USA Life Reassurance Co	LH-STK	MO	731,871	240,176	0	0	238,606
Genesis Indemnity Ins Co	PC-S/L	ND	64,074	56,554	19	3,392	1,631
Genesis Ins Co	PC-STK	CT	219,774	103,706	2,600	37,336	17,780
Genworth Home Equity Ins Corp	PC-STK	NC	6,139	5,864	0	239	239
Genworth Life & Health Ins Co	LH-STK	CT	868,137	254,126	15,967	686,993	649,372
Genworth Life and Annuity Ins Co	LH-STK	VA	18,729,318	587,778	121,284	4,402,979	2,317,910
Genworth Life Ins Co	LH-STK	DE	34,770,582	2,996,930	157,364	3,861,750	3,431,952
Genworth Mortgage Ins Corp	PC-STK	NC	2,790,367	244,751	15,219	552,470	432,365
Genworth Mortgage Ins Corp of NC	PC-STK	NC	189,614	30,647	0	11	47,698
Genworth Residential Mortgage Ins Corp of NE	PC-STK	NC	61,952	9,258	390	33,945	19,211
GeoVera Ins Co	PC-STK	MD	113,060	47,461	0	94,419	31,586
GeoVera Specialty Ins Co	PC-S/L	CA	77,908	20,957	0	159,276	14,711
Gerber Life Ins Co	LH-STK	NY	1,242,847	190,768	12,060	467,007	303,069
Gerling Amer Ins Co	PC-STK	NY	134,741	89,228	6,821	71,166	1,716
Germantown Ins Co	PC-STK	PA	60,239	25,897	0	28,931	26,793
Germantown Mutual Ins Co	PC-MUT	WI	66,443	30,927	287	35,070	30,799
Glencoe Ins Ltd	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Global Reins Corp	PC-USB	NY	274,729	41,929	0	0	22
Global Reins Corp of America	PC-STK	NY	650,501	116,084	0	0	991

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Globe Life And Accident Ins Co	LH-STK	DE	2,403,843	338,108	15,841	498,409	478,193
GMAC Direct Ins Co	PC-STK	MO	8,874	8,755	0	-0	0
GMAC Ins Co Online, Inc	PC-STK	MO	11,867	11,091	-0	1,467	146
Golden Rule Ins Co	LH-STK	IN	596,607	291,735	64,723	1,197,731	998,177
Golden State Mutual Life Ins Co	LH-MUT	CA	103,535	10,113	763	12,827	16,696
Gotham Ins Co	PC-S/L	NY	118,334	64,663	537	47,489	23,164
Government Employees Ins Co	PC-STK	MD	12,268,573	4,706,691	16	3,411,968	7,964,165
Government Personnel Mutual Life Ins Co	LH-MUT	TX	775,380	84,523	740	68,488	56,056
Grange Ins Co of Michigan	PC-STK	OH	40,380	19,259	104,979	104,979	21,400
Grange Life Ins Co	LH-STK	OH	227,572	31,112	1,771	56,126	38,120
Granite State Ins Co	PC-STK	PA	42,527	32,172	17,265	791,151	0
Gray Ins Co, The	PC-STK	LA	315,622	96,545	0	116,926	112,320
Great Amer Alliance Ins Co	PC-STK	OH	25,791	25,773	1,522	84,928	0
Great Amer Assurance Co	PC-STK	OH	16,000	15,993	25,722	738,338	0
Great Amer E & S Ins Co	PC-S/L	DE	24,180	24,150	1,271	148,565	0
Great Amer Fidelity Ins Co	PC-S/L	DE	24,092	24,089	136	2,547	0
Great Amer Ins Co	PC-STK	OH	5,461,796	1,602,636	34,537	831,771	1,669,596
Great Amer Ins Co Of NY	PC-STK	NY	55,325	55,005	16,218	799,070	0
Great Amer Life Ins Co	LH-STK	OH	8,703,724	643,816	72,708	1,175,497	1,133,939
Great Amer Protection Ins Co	PC-S/L	OH	23,561	23,558	0	80	0
Great Amer Security Ins Co	PC-STK	OH	16,580	16,554	0	692	0
Great Amer Spirit Ins Co	PC-STK	OH	18,155	18,139	1	2,585	0
Great Divide Ins Co	PC-STK	ND	131,640	62,758	841	97,317	10,168
Great Lakes Delta Ins Co	LH-STK	IN	18,336	14,725	477	53,368	53,368
Great Northern Ins Co	PC-STK	MN	1,508,866	351,273	36,046	1,258,590	377,400
Great Southern Life Ins Co	LH-STK	TX	303,636	29,997	2,165	93,292	731
Great West Casualty Co	PC-STK	NE	1,564,427	439,336	15,536	800,771	668,786
Great Western Ins Co	LH-STK	UT	433,847	37,913	9	126,179	128,700
Greater Beneficial Union Of Pittsburgh	FRAT	PA	420,457	26,947	5,627	50,918	50,766
Greater New York Mutual Ins Co	PC-MUT	NY	769,355	292,144	45	224,672	216,814
Great-West Life & Annuity Ins Co	LH-STK	CO	37,371,561	1,854,416	83,202	4,388,152	6,743,438
Greek Catholic Union Of The USA	FRAT	PA	574,567	29,058	4,552	90,481	90,479
Greenwich Ins Co	PC-STK	DE	785,876	355,583	15,748	872,201	101,398
Guarantee Ins Co	PC-STK	FL	74,834	9,756	0	60,557	20,541
Guarantee Title & Trust Co	TITLE	OH	9,037	2,333	2,708	13,327	13,302
Guarantee Trust Life Ins Co	LH-MUT	IL	193,584	35,501	10,523	251,121	154,766
Guaranty Income Life Ins Co	LH-STK	LA	354,021	22,639	2,604	56,006	53,081
Guardian Ins & Annuity Co	LH-STK	DE	10,291,227	228,579	22,043	1,279,392	1,212,097
Guardian Life Ins Co Of Amer	LH-MUT	NY	26,706,999	3,490,207	99,257	5,917,946	5,988,724
Guideone Elite Ins Co	PC-STK	IA	27,250	17,346	39	116,356	0
Guideone Mutual Ins Co	PC-MUT	IA	950,710	298,353	5,753	334,166	324,758
Guideone Specialty Mutual Ins Co	PC-MUT	IA	215,737	54,499	6,283	171,597	81,189
Guilford Ins Co	PC-S/L	IL	335,705	168,347	0	4,270	73,922
Gulf Underwriters Ins Co	PC-S/L	CT	48,812	47,847	-24	-150	0

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Hamilton Mutual Ins Co	PC-MUT	IA	123,790	29,952	3,401	34,793	53,331
Hannover Life Reassur Co Of Amer	LH-STK	FL	1,542,039	111,396	0	0	271,388
Hanover Ins Co	PC-STK	NH	4,027,098	1,463,633	37,384	822,378	1,548,922
Harbor Point Reins US Inc	PC-STK	CT	21,567	21,060	11	4,946	10,487
Harco National Ins Co	PC-STK	IL	464,600	191,798	6,507	138,610	136,760
Harleysville Ins Co	PC-STK	PA	105,398	30,363	1,105	50,065	34,951
Harleysville Ins Co Of NJ	PC-STK	NJ	697,809	175,811	0	166,426	221,355
Harleysville Ins Co Of NY	PC-STK	NY	78,815	17,504	0	110,632	23,300
Harleysville Ins Co Of OH	PC-STK	OH	35,425	10,430	0	4,481	11,650
Harleysville Life Ins Co	LH-STK	PA	372,677	23,655	2,960	71,672	47,075
Harleysville Mutual Ins Co	PC-MUT	PA	1,506,302	666,466	6	451,015	267,950
Harleysville Pennland Ins Co	PC-STK	PA	214,354	70,808	0	9,170	58,251
Harleysville Preferred Ins Co	PC-STK	PA	670,563	184,179	0	85,473	209,704
Harleysville Worcester Ins Co	PC-STK	PA	549,995	133,146	0	276,766	174,754
Harleysville-Atlantic Ins Co	PC-STK	GA	177,152	51,421	0	18,507	58,251
Hartford Accident And Indemnity Co	PC-STK	CT	11,193,586	3,777,987	5,176	215,956	3,454,546
Hartford Casualty Ins Co	PC-STK	IN	2,115,394	905,195	42,413	1,814,208	581,218
Hartford Fire Ins Co	PC-STK	CT	24,589,861	13,020,863	44,403	2,476,447	4,385,551
Hartford Ins Co Of IL	PC-S/L	IL	3,613,809	1,432,094	0	141,584	1,067,327
Hartford Ins Co Of The Midwest	PC-STK	IN	297,359	189,930	53,773	1,384,889	52,838
Hartford Ins Co Of The Southeast	PC-S/L	FL	182,222	74,832	0	73,115	52,838
Hartford Int'l Life Reassur Corp	LH-STK	CT	1,144,149	83,314	0	0	18,453
Hartford Life And Accident Ins Co	LH-STK	CT	12,966,230	4,732,992	93,845	3,424,284	3,961,268
Hartford Life and Annuity Ins Co	LH-STK	CT	83,086,138	1,667,679	289,027	9,987,250	9,896,473
Hartford Life Ins Co	LH-STK	CT	146,277,717	3,275,572	358,220	15,854,037	15,507,695
Hartford Steam Boiler Inspect & Ins Co	PC-STK	CT	1,203,282	617,588	5,140	180,959	570,961
Hartford Steam Boiler Inspect & Ins Co of CT	PC-STK	CT	87,367	40,598	0	112	28,184
Hartford Underwriters Ins Co	PC-STK	CT	1,506,232	646,634	24,479	1,817,883	422,704
Hawkeye-Security Ins Co	PC-STK	WI	16,765	11,267	0	65,218	0
HCC Ins Co	PC-S/L	IN	32,273	27,254	0	5,855	6
HCC Life Ins Co	LH-STK	IN	549,104	268,777	16,335	421,207	494,157
HCSC Ins Services Co	LH-STK	IL	122,795	77,412	0	348,428	347,486
HealthNet Life Ins Co	LH-STK	CA	400,411	203,500	0	1,286,479	788,390
Heritage Casualty Ins Co	PC-STK	IL	112,694	50,966	0	48,446	45,128
Heritage Indemnity Co	PC-STK	CA	198,385	103,053	333	57,097	47,022
Heritage Life Ins Co	LH-STK	AZ	111,605	48,733	-0	1	1
Hermitage Ins Co	PC-S/L	NY	149,757	50,724	168	50,339	44,576
Highmark Casualty Ins Co	PC-STK	PA	191,449	75,219	0	119,443	87,447
HM Health Ins Co	LH-STK	PA	12,617	10,460	0	0	0
HM Life Ins Co	LH-STK	PA	284,767	138,674	6,370	328,890	283,191
Holy Family Society Of The USA	FRAT	IL	30,033	11,353	233	4,118	4,118
Homeland Ins Co of NY	PC-S/L	NY	536,602	226,580	1,480	186,721	188,076
Homesite Ins Co	PC-STK	CT	90,272	42,594	0	61,716	40,346
Homesite Ins Co Of The Midwest	PC-STK	ND	107,653	46,396	27,598	65,003	47,571

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Homesteaders Life Co	LH-MUT	IA	1,337,914	67,778	5,870	337,345	323,815
Horace Mann Ins Co	PC-STK	IL	413,336	154,017	8,365	246,606	246,075
Horace Mann Life Ins Co	LH-STK	IL	5,102,515	251,231	12,706	435,396	428,352
Horace Mann Prop & Cas Ins Co	PC-STK	CA	126,079	54,229	-0	91,161	89,012
Housing Authority Prop Ins, a Mutual Co	PC-MUT	VT	138,791	67,407	0	5,957	29,910
Houston Casualty Co	PC-S/L	TX	2,520,418	952,083	3,807	409,185	485,571
HSBC Ins Co of DE	PC-STK	DE	480,437	351,519	0	126	125,995
Hudson Ins Co	PC-STK	DE	371,338	115,416	753	268,263	199,422
Hudson Specialty Ins Co	PC-S/L	NY	156,264	78,587	2,950	248,974	21,271
Humana Ins Co	LH-STK	WI	3,250,207	1,174,581	334,621	9,559,224	9,607,459
HumanaDental Ins Co	LH-STK	WI	90,382	63,900	11,837	288,307	277,517
Hungarian Reformed Federation Of Amer	FRAT	DC	22,142	5,633	31	409	409
Idealife Ins Co	LH-STK	CT	20,106	12,745	139	6,618	1,619
IDS Prop & Cas Ins Co	PC-STK	WI	1,091,657	522,937	10,443	117,610	575,325
Illinois Emcasco Ins Co	PC-S/L	IA	261,662	72,089	111	29,151	106,661
Illinois Mutual Life Ins Co	LH-MUT	IL	1,234,962	147,238	8,142	178,980	165,958
Illinois National Ins Co	PC-STK	IL	55,271	54,888	65,552	2,342,066	0
Illinois Union Ins Co	PC-S/L	IL	422,796	115,493	7,990	783,244	0
Indemnity Ins Co Of North Amer	PC-STK	PA	325,951	93,921	5,985	560,869	76,990
Independence American Ins Co	PC-STK	DE	62,840	40,778	0	2,295	67,908
Independence Life And Annuity Co	LH-STK	RI	171,920	51,258	0	0	-864
Independent Mutual Fire Ins Co	PC-MUT	IL	30,326	25,795	27	6,168	6,168
Independent Order Of Foresters	FRAT	NY	2,826,258	349,734	10,724	268,321	266,323
Independent Order Of Vikings	FRAT	IL	2,677	1,357	40	177	150
Indian Harbor Ins Co	PC-S/L	ND	242,155	40,711	6,322	537,951	16,900
Indiana Ins Co	PC-STK	IN	1,024,857	268,760	12,155	272,397	440,346
Indiana Lumbermen's Mutual Ins Co	PC-MUT	IN	123,271	42,224	5,166	56,328	48,711
Indianapolis Life Ins Co	LH-STK	IN	3,485,021	196,264	14,026	482,976	423,155
Individual Assurance Co Life, Hlth & Acc	LH-STK	MO	44,983	11,310	456	43,918	27,853
Industrial-alliance Pac Life Ins Co US Bran	LH-USB	WA	343,702	23,547	10	48,882	47,317
Infinity Auto Ins Co	PC-STK	OH	16,335	9,744	0	164,157	982
Infinity Ins Co	PC-STK	IN	1,596,370	492,856	0	532,002	968,440
ING Life Ins and Annuity Co	LH-STK	CT	63,590,647	1,434,857	227,276	10,517,731	10,321,407
ING USA Annuity & Life Ins Co	LH-STK	IA	61,524,348	1,660,747	326,893	12,038,581	10,883,372
Ins Co Of IL	PC-STK	IL	31,631	30,322	0	13,175	0
Ins Co Of North Amer	PC-STK	PA	628,630	174,973	891	85,136	192,475
Ins Co Of The State Of PA	PC-STK	PA	4,343,796	1,521,790	33,774	1,554,806	1,028,138
Ins Co Of The West	PC-STK	CA	845,857	453,304	4	222,614	253,082
Ins Corp Of NY	PC-STK	NY	101,001	-89,386	0	0	6
Integon National Ins Co	PC-STK	NC	217,436	82,900	24,375	434,188	0
Integon Speciality Ins Co	PC-S/L	NC	54,925	25,240	1,745	78,786	7,851
Integrity Life Ins Co	LH-STK	OH	4,648,997	338,373	33,670	560,067	554,848
International Fidelity Ins Co	PC-STK	NJ	149,566	73,247	664	96,742	80,667
International Ins Co Of Hannover Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Interstate Fire & Casualty Co	PC-STK	IL	612,133	285,550	2	383,215	160,507
Interstate Indemnity Co	PC-S/L	IL	139,783	65,952	3,817	49,820	36,687
IntramERICA Life Ins Co	LH-STK	NY	45,990	12,005	3	1,960	121
Investors Guaranty Life Ins Co	LH-STK	CA	7,825	7,632	0	517	158
Investors Heritage Life Ins Co	LH-STK	KY	336,727	18,479	1,522	52,761	44,096
Investors Ins Corp	LH-STK	DE	248,016	22,322	1,162	49,626	112,320
Investors Life Ins Co Of North Amer	LH-STK	TX	988,928	43,414	1,407	34,791	12,456
Investors Title Ins Co	TITLE	NC	109,083	54,651	3,476	67,556	67,118
Jackson National Life Ins Co Of NY	LH-STK	NY	2,680,896	134,618	25	452,491	451,225
James River Ins Co	PC-S/L	OH	508,526	184,238	5,460	249,090	182,210
Jefferson Ins Co	PC-STK	NY	130,081	99,394	0	0	0
Jefferson National Life Ins Co	LH-STK	TX	1,675,872	41,065	4,490	199,475	152,854
Jefferson Pilot Financial Ins Co	LH-STK	NE	12,689,403	1,071,552	76,135	1,893,840	1,796,407
Jefferson-Pilot Life Ins Co	LH-STK	NC	17,744,020	772,868	97,601	2,574,930	2,447,431
Jewelers Mutual Ins Co	PC-MUT	WI	184,417	107,402	2,413	98,954	91,493
John Alden Life Ins Co	LH-STK	WI	540,573	102,601	46,528	593,602	563,806
John Hancock Life Ins Co	LH-STK	MA	71,776,173	3,592,272	150,318	4,652,284	3,367,660
John Hancock Variable Life Ins Co	LH-STK	MA	15,050,989	676,481	29,899	1,249,370	856,057
Kanawha Ins Co	LH-STK	SC	608,840	72,284	2,790	145,691	126,873
Kansas Bankers Surety Co	PC-STK	KS	158,571	129,265	240	23,067	19,800
Kansas City Life Ins Co	LH-STK	MO	3,314,089	371,766	4,047	269,255	248,965
Kemper Casualty Ins Co	PC-STK	IL	45,404	28,496	0	170	724
Kemper Independence Ins Co	PC-STK	IL	104,766	19,093	0	246,786	24,046
Kemper Investors Life Ins Co	LH-STK	IL	16,589,796	222,457	10,941	302,972	-880,721
Knights Of Columbus	FRAT	CT	12,986,337	1,682,818	31,792	1,082,671	1,080,906
KSKJ Life Amer Slov Cath Union	FRAT	IL	105,348	5,524	26	14,955	14,862
Ladies PA Slovak Catholic Union	FRAT	PA	16,288	5,714	1	281	281
Lafayette Life Ins Co	LH-STK	IN	1,806,950	117,423	9,035	323,009	274,810
Lancer Ins Co	PC-STK	IL	549,173	96,978	4,080	209,797	110,205
Landmark American Ins Co	PC-S/L	OK	332,603	130,531	6,045	795,551	44,221
Lantana Ins Ltd	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Laurier Indemnity Co	PC-STK	WI	25,567	15,909	0	2,762	2,762
Lawyers Title Ins Corp	TITLE	NE	695,922	218,001	37,364	1,325,371	1,327,658
Lexington Ins Co	PC-S/L	DE	12,583,879	3,511,645	89,559	6,273,352	4,142,838
Lexington Nat'l Ins Corp	PC-STK	MD	38,370	10,057	0	11,468	11,499
Lexon Ins Co	PC-STK	TX	69,490	37,310	723	36,158	48,085
Liberty Bankers Life Ins Co	LH-STK	OK	419,468	31,480	2,106	133,894	135,430
Liberty Ins Corp	PC-STK	IL	1,850,482	329,679	22,982	1,755,362	711,848
Liberty Ins Underwriters Inc	PC-STK	NY	117,981	76,092	3,657	280,852	0
Liberty Life Assurance Co Of Boston	LH-STK	MA	10,457,191	449,323	16,426	1,346,188	1,298,199
Liberty Life Ins Co	LH-STK	SC	3,770,946	268,504	15,405	525,842	465,557
Liberty Mutual Fire Ins Co	PC-STK	WI	3,420,760	913,531	163,263	6,493,295	1,186,413
Liberty Mutual Ins Co	PC-STK	MA	29,920,012	9,952,129	41,172	2,457,476	7,889,647
Liberty National Life Ins Co	LH-STK	AL	4,926,695	677,787	980	614,884	540,308

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Liberty Surplus Ins Corp, The	PC-S/L	NH	116,537	63,608	2,316	255,611	0
Life Ins Co Of North Amer	LH-STK	PA	5,776,607	615,482	83,864	1,685,111	1,767,077
Life Ins Co Of The Southwest	LH-STK	TX	5,352,826	292,904	16,691	829,736	823,608
Life Investors Ins Co Of Amer	LH-STK	IA	10,306,217	633,892	11,080	858,024	661,187
Life of the South Ins Co	LH-STK	GA	53,191	17,202	0	83,668	38,147
Lincoln Benefit Life Co	LH-STK	NE	3,448,631	274,412	147,498	3,587,131	1,936
Lincoln General Ins Co	PC-STK	PA	466,101	133,201	12,950	834,301	229,684
Lincoln Heritage Life Ins Co	LH-STK	IL	549,256	89,338	6,328	187,054	150,922
Lincoln Life & Ann Co of NY	LH-STK	NY	1,416,097	68,826	4,056	218,626	212,432
Lincoln National Life Ins Co	LH-STK	IN	106,799,102	3,035,342	468,033	14,141,236	13,797,226
Lithuanian Alliance Of Amer	FRAT	PA	2,514	929	1	14	14
Lloyd's Underwriters At London, Sp Synd	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
LM General Ins Co	PC-STK	DE	15,509	5,401	0	-9	0
LM Ins Corp	PC-STK	IA	67,189	18,981	20,851	363,400	23,728
LM Personal Insurance Company	PC-STK	DE	10,692	5,794	0	0	0
LM Prop & Cas Ins Co	PC-STK	IN	355,439	157,475	-2	167	13
London Life Reins Co	LH-STK	PA	1,558,651	71,380	775	11,748	33,204
Loyal Amer Life Ins Co	LH-STK	OH	434,856	45,354	990	43,501	32,869
Loyal Christian Benefit Assoc	FRAT	PA	148,785	5,604	482	18,733	18,560
Lumbermens Mutual Casualty Co	PC-MUT	IL	2,136,459	173,593	571	-51	9,661
Lumbermen's Underwriting Alliance	PC-RECIP	MO	362,917	100,580	606	131,658	94,070
Lyndon Property Ins Co	PC-STK	MO	434,619	125,126	14,786	232,071	109,449
Madison National Life Ins Co	LH-STK	WI	755,051	126,414	15,348	149,573	112,110
Manhattan Life Ins Co	LH-STK	NY	362,539	34,766	166	19,376	17,695
Manhattan National Life Ins Co	LH-STK	IL	254,980	32,196	1,132	38,804	3,133
Manufacturers Alliance Ins Co	PC-STK	PA	191,523	58,835	320	102,437	71,861
Manulife Ins Co	LH-STK	DE	545,708	118,642	290	2,612	1,172
Marine Indemnity Ins Co Of Amer	PC-STK	NY	7,680	7,581	0	12	8
Markel Amer Ins Co	PC-STK	VA	403,369	108,711	7,444	188,666	112,824
Markel Ins Co	PC-STK	IL	614,721	130,185	3,795	293,366	325,520
Maryland Casualty Co	PC-STK	MD	514,130	404,858	6,326	713,968	0
Massachusetts Bay Ins Co	PC-STK	NH	21,909	21,902	17,199	362,450	0
Massachusetts Mutual Life Ins Co	LH-MUT	MA	109,220,587	7,026,842	278,590	13,353,332	13,032,567
Max Specialty Ins Co	PC-S/L	DE	45,878	38,140	0	0	0
MAXUM Casualty Ins Co	PC-STK	GA	11,115	8,955	0	13,127	0
MAXUM Indemnity Co	PC-S/L	DE	126,286	57,921	3,846	72,110	35,125
MBIA Ins Corp	PC-STK	NY	10,952,319	4,080,632	2,687	806,287	723,461
MBIA Ins Corp Of IL	PC-STK	IL	181,949	180,291	0	12	0
Medamerica Ins Co	LH-STK	PA	367,740	33,191	637	51,621	50,618
Medco Containment Life Ins Co	LH-STK	PA	191,764	44,153	23,938	462,617	462,611
Medical Assurance Co, Inc (The)	PC-STK	AL	1,720,535	429,135	0	311,959	288,905
Medical Benefits Mutual Life Ins Co	LH-MUT	OH	18,904	12,676	0	33,670	7,090
Medical Mutual of Ohio	PC-MUT	OH	1,209,862	752,939	0	1,867,651	1,916,061
Medical Protective Co	PC-STK	IN	1,703,799	645,885	8,290	677,701	337,386

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Medico Ins Co	PC-STK	NE	308,119	31,241	2,402	140,842	58,591
Medico Life Ins Co	LH-STK	NE	135,876	18,423	3,882	36,810	18,478
Medmarc Casualty Ins Co	PC-STK	VT	112,696	41,834	1,180	55,888	16,085
Medmarc Mutual Ins Co	PC-MUT	VT	240,178	121,546	0	0	32,169
Mega Life And Health Ins Co	LH-STK	OK	1,112,325	362,192	30,988	1,310,437	1,276,744
Members Life Ins Co	LH-STK	WI	780,097	29,511	4,030	6,134	54,810
MEMIC Indemnity Co	PC-STK	NH	123,442	51,058	0	31,487	32,346
Mennonite Mutual Aid Assoc	FRAT	IN	330,240	85,685	885	67,556	66,000
Merastar Ins Co	PC-STK	IN	83,733	24,220	2,142	53,622	20,598
Merchants Bonding Co	PC-MUT	IA	67,068	46,281	2,126	56,984	32,516
Merchants Ins Co of NH, Inc	PC-STK	NH	196,029	71,671	1,323	47,652	37,740
Merchants Mutual Ins Co	PC-MUT	NY	358,609	113,573	1,733	150,605	129,957
Mercury Nat'l Ins Co	PC-STK	IL	12,648	11,630	2,931	2,931	57
Meridian Security Ins Co	PC-STK	IN	95,002	78,851	0	53,351	-268
Merit Life Ins Co	LH-STK	IN	1,042,443	662,307	2,180	100,241	101,853
Meritplan Ins Co	PC-STK	CA	102,011	57,012	13,615	267,487	38,498
Merrill Lynch Life Ins Co	LH-STK	AR	14,297,372	418,100	28,929	786,812	761,204
MetLife Ins Co of CT	LH-STK	CT	66,373,185	4,087,256	39,389	3,235,869	2,862,005
MetLife Investors Ins Co	LH-STK	MO	11,341,829	283,962	45,187	1,430,754	1,205,722
MetLife Investors USA Ins Co	LH-STK	DE	24,029,259	575,049	226,185	5,713,975	5,361,976
MetLife Life and Annuity Co of CT	LH-STK	CT	19,454,674	740,071	15,537	995,718	759,112
Metropolitan Direct Prop & Cas Ins Co	PC-STK	RI	24,141	23,672	2,493	213,427	0
Metropolitan General Ins Co	PC-STK	RI	29,660	28,839	85	54,386	0
Metropolitan Grp Prop & Cas Ins Co	PC-STK	RI	381,524	259,573	43,954	478,730	0
Metropolitan Life Ins Co	LH-STK	NY	280,557,488	9,197,539	820,238	37,966,874	33,935,798
Metropolitan Prop & Cas Ins Co	PC-STK	RI	5,305,099	1,850,582	2,860	1,148,522	2,955,030
Metropolitan Tower Life Ins Co	LH-STK	DE	7,261,999	1,042,833	3,577	179,261	69,294
MGA Ins Co	PC-STK	TX	120,365	21,068	0	149,060	48,000
MGIC Assurance Corp	PC-STK	WI	9,118	9,099	0	0	0
MGIC Credit Assurance Corp	PC-STK	WI	45,129	38,808	12	1,543	1,543
MGIC Indemnity Corp	PC-STK	WI	22,753	22,280	3	200	1
Mid-Century Ins Co	PC-STK	CA	3,198,084	610,598	1,079	1,599,204	1,855,284
Mid-Continent Casualty Co	PC-STK	OK	876,228	292,825	775	309,135	301,544
Middlesex Ins Co	PC-STK	WI	623,577	209,973	885	71,031	197,673
Middlesex Mutual Assur Co	PC-MUT	CT	267,575	66,308	7,622	260,885	92,977
Midland National Life Ins Co	LH-STK	IA	21,661,560	1,020,003	142,311	3,247,728	2,417,209
Midwest Employers Casualty Co	PC-STK	DE	298,752	120,897	11,670	276,248	40,968
Mid-West National Life Ins Co Of TN	LH-STK	TX	409,610	142,311	2,877	432,146	432,581
Midwest Security Life Ins Co	LH-STK	WI	72,486	40,893	56,181	160,928	160,926
Midwestern Indemnity Co	PC-STK	OH	21,925	14,989	2	82,749	0
Midwestern United Life Ins Co	LH-STK	IN	251,989	94,704	444	4,898	4,559
MII Life, Incorporated	LH-STK	MN	84,059	32,456	210	40,931	19,823
Millers First Ins Co	PC-STK	IL	41,987	19,515	0	11,658	10,471
Minnesota Lawyers Mutual Ins Co	PC-MUT	MN	96,545	53,206	154	30,886	25,151

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Minnesota Life Ins Co	LH-STK	MN	22,151,124	1,710,884	102,420	3,607,324	3,788,424
Mitsui Sumitomo Ins Co of Amer	PC-STK	NY	670,202	190,050	6,776	201,136	140,962
Mitsui Sumitomo Ins Usa Inc	PC-STK	NY	100,553	47,455	2,345	80,218	15,662
MMA Ins Co	LH-STK	IN	20,580	12,742	254	21,443	19,962
MML Bay State Life Ins Co	LH-STK	CT	4,549,928	211,580	3,408	85,771	66,729
Modern Service Ins Co	PC-STK	IL	25,986	22,245	0	30	0
Modern Woodmen Of Amer	FRAT	IL	7,928,882	1,063,345	14,287	641,462	614,788
Molina Healthcare Ins Co	LH-STK	OH	9,344	8,635	27	1,663	0
Monroe Guaranty Ins Co	PC-STK	IN	30,200	39,475	8,763	27,587	0
Monumental Life Ins Co	LH-STK	IA	19,898,105	875,980	23,876	5,976,868	1,277,088
Mony Life Ins Co	LH-STK	NY	10,270,270	1,069,547	5,486	558,718	495,650
Mony Life Ins Co Of Amer	LH-STK	AZ	6,004,780	281,252	5,419	329,892	256,350
Mortgage Guaranty Ins Corp	PC-STK	WI	7,364,303	1,549,679	60,691	1,352,931	1,056,245
Motorists Life Ins Co	LH-STK	OH	322,527	49,944	2,702	47,538	39,123
Motorists Mutual Ins Co	PC-MUT	OH	1,183,005	499,914	0	413,732	460,003
Mount Vernon Fire Ins Co	PC-S/L	PA	671,906	337,048	8,873	158,765	128,183
Mt. Hawley Ins Co	PC-S/L	KS	1,024,694	416,425	6,132	449,137	321,512
MTL Ins Co	LH-STK	IL	1,256,788	106,730	12,492	136,631	120,684
Munich Amer Reassurance Co	LH-STK	GA	4,527,185	544,274	0	0	960,161
Munich Reinsurance America, Inc	PC-STK	DE	17,207,195	3,773,907	0	-1,164	2,523,026
Mutual Of Amer Life Ins Co	LH-MUT	NY	12,437,899	811,938	31,027	1,292,836	1,291,831
Mutual Of Omaha Ins Co	LH-MUT	NE	4,752,902	2,140,907	19,858	1,602,752	2,166,132
Mutual Service Life Ins Co	LH-STK	MN	346,065	55,979	87	19,639	19,597
Mutualaid Exchange	PC-RECI	KS	30,842	19,394	508	13,570	13,502
National Amer Ins Co	PC-STK	OK	142,376	51,663	12	104,037	64,789
National Benefit Life Ins Co	LH-STK	NY	834,142	329,519	1,370	162,369	293,530
National Casualty Co	PC-STK	WI	156,736	100,295	10,597	571,291	0
National Catholic Society Of Foresters	FRAT	IL	127,536	11,724	30	5,819	5,638
National Continental Ins Co	PC-STK	NY	125,831	41,385	0	126,051	45,462
National Farmers Union Life Ins Co	LH-STK	TX	281,098	40,577	139	10,456	7,741
National Farmers Union Prop & Cas Co	PC-STK	CO	272,939	116,179	237	175,364	166,092
National Fire & Indemnity Exchange	PC-RECI	MO	13,393	6,183	147	6,608	5,279
National Fire And Marine Ins Co	PC-S/L	NE	5,054,765	3,095,520	4,459	711,039	606,205
National Fire Ins Co Of Hartford	PC-STK	IL	210,224	177,059	20,617	553,127	0
National General Assurance Company	PC-STK	MO	43,993	19,532	0	180,136	0
National General Ins Co	PC-STK	MO	99,604	38,846	20,139	302,464	31,339
National Guardian Life Ins Co	LH-MUT	WI	1,393,704	157,405	11,866	232,895	139,192
National Health Ins Co	LH-STK	TX	34,909	8,023	207	58,463	56,130
National Indemnity Co	PC-STK	NE	67,168,016	35,562,569	5,785	225,582	4,832,378
National Ins Co Of Wisconsin, Inc	PC-STK	WI	39,377	13,654	616	4,961	12,923
National Interstate Ins Co	PC-STK	OH	631,479	148,266	156	284,938	185,558
National Interstate Ins Co of HI, Inc	PC-STK	HI	14,022	8,736	4,628	11,226	4,651
National Liability & Fire Ins Co	PC-STK	CT	1,155,384	496,699	3,065	628,658	439,819
National Life Ins Co	LH-STK	VT	8,164,721	707,989	12,586	636,929	558,773

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
National Masonic Provident Assoc	LH-MUT	OH	1,594	834	3	29	28
National Mutual Benefit	FRAT	WI	240,873	28,031	27	17,284	16,247
National Reins Corp	PC-STK	DE	849,771	670,741	0	0	-1,112
National Slovak Society Of The USA	FRAT	PA	216,562	5,956	10	17,944	17,944
National Specialty Ins Co	PC-STK	TX	26,651	10,723	115	148,199	11,021
National States Ins Co	LH-STK	MO	77,990	15,729	1,297	94,694	65,295
National Surety Corp	PC-STK	IL	553,480	189,692	2,410	455,277	183,436
National Trust Ins Co	PC-STK	TN	9,193	14,625	1	90,837	0
National Union Fire Ins Co Of Pittsburgh	PC-STK	PA	31,667,494	10,420,212	66,364	5,405,358	7,813,847
National Western Life Ins Co	LH-STK	CO	5,962,810	673,262	41,683	650,782	637,221
Nationwide Agribusiness Ins Co	PC-STK	IA	93,872	52,158	1,468	373,192	0
Nationwide General Ins Co	PC-STK	OH	49,885	22,902	0	234,281	0
Nationwide Ins Co Of Amer	PC-STK	WI	114,976	81,553	0	403,106	0
Nationwide Life & Annuity Co of Amer	LH-STK	DE	909,864	74,062	765	41,338	30,255
Nationwide Life And Annuity Ins Co	LH-STK	OH	6,481,679	158,596	5,459	240,128	108,334
Nationwide Life Ins Co	LH-STK	OH	97,060,333	2,682,307	282,527	13,135,788	12,709,448
Nationwide Life Ins Co of Amer	LH-STK	PA	6,648,452	654,281	2,424	507,272	464,695
Nationwide Mutual Fire Ins Co	PC-MUT	OH	4,219,132	1,912,470	106,559	3,171,302	1,761,995
Nationwide Mutual Ins Co	PC-MUT	OH	28,374,753	10,805,962	11,084	4,921,140	13,057,682
Nationwide Prop & Cas Ins Co	PC-STK	OH	94,601	27,517	16,662	989,779	0
Nat'l Teachers Assoc Life Ins Co	LH-STK	TX	166,316	24,396	9	60,476	60,065
NAU Country Ins Co	PC-STK	MN	269,628	121,379	6,563	559,765	192,378
Nautilus Ins Co	PC-S/L	AZ	1,222,471	408,786	13,340	397,205	488,805
Navigators Ins Co	PC-STK	NY	1,361,849	524,188	4,507	389,817	376,179
Navigators Specialty Ins Co	PC-S/L	NY	134,343	106,773	705	231,718	0
NC Mutual Life Ins Co	LH-MUT	NC	139,751	14,945	980	67,750	73,724
NCMIC Mutual Ins Co	PC-STK	IA	486,730	148,241	1,294	67,126	83,690
Neighborhood Spirit Prop & Cas Co	PC-STK	CA	201,222	71,551	155	30,610	115,954
Netherlands Ins Co	PC-STK	NH	290,596	56,421	27,579	637,524	117,545
New England Ins Co	PC-STK	CT	293,232	273,310	0	0	1
New England Life Ins Co	LH-STK	MA	12,015,453	434,812	52,363	1,899,108	1,699,048
New England Reins Corp	PC-STK	CT	129,095	116,958	0	0	1
New Hampshire Indemnity Co, Inc	PC-STK	PA	300,539	105,893	23,486	201,306	193,012
New Hampshire Ins Co	PC-STK	PA	4,001,180	1,029,287	10,282	2,634,331	1,028,138
New York Life Ins And Annuity Corp	LH-STK	DE	66,967,145	2,323,868	171,491	7,866,081	7,274,813
New York Life Ins Co	LH-MUT	NY	113,703,802	11,300,273	79,517	16,055,476	16,415,570
New York Marine And General Ins Co	PC-STK	NY	590,819	181,124	1,151	183,290	131,696
Newmaraket Underwriters Ins Co	PC-STK	NH	115,587	44,243	768	38,512	9,393
NGM Insurance Co	PC-STK	FL	1,008,557	560,310	0	667,831	331,894
Nippon Life Ins Co Of Amer	LH-STK	IA	168,671	116,711	13,512	217,935	215,116
Nipponkoa Ins Co Of Amer	PC-STK	NY	48,074	47,799	0	-23	-58
Nipponkoa Ins Co, Ltd (US Branch)	PC-USB	NY	220,186	57,842	144	26,412	54,609
NLC Mutual Ins Co	PC-MUT	VT	222,051	45,920	0	395	17,783
Noetic Specialty Ins Co	PC-S/L	IL	103,334	34,999	205	45,887	16,085

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Norguard Ins Co	PC-STK	PA	310,173	68,755	1,077	135,379	97,651
North Amer Capacity Ins Co	PC-S/L	NH	71,242	42,280	2,496	162,624	0
North Amer Co For Life & Health Ins	LH-STK	IL	5,451,981	399,659	59,899	991,315	800,476
North Amer Elite Ins Co	PC-STK	NH	38,669	33,844	208	13,505	0
North Amer Ins Co	LH-STK	WI	31,949	17,432	47	3,409	6,351
North Amer Specialty Ins Co	PC-STK	NH	447,502	212,693	6,217	202,552	27,494
North Pointe Casualty Ins Co	PC-S/L	FL	40,743	20,734	0	26,639	16,050
North River Ins Co	PC-STK	NJ	956,399	409,942	2,891	190,561	226,623
North Star Reins Corp	PC-STK	DE	21,575	18,236	0	0	0
Northbrook Indemnity Co	PC-STK	IL	37,974	34,707	8	36,783	0
Northern Assurance Co Of Amer	PC-STK	MA	355,883	191,951	1,448	142,479	94,038
Northern Ins Co Of NY	PC-STK	NY	52,854	30,876	1,421	159,702	0
Northfield Ins Co	PC-S/L	IA	385,104	119,209	4,907	86,216	160,925
Northland Casualty Co	PC-STK	MN	104,248	31,724	859	13,112	43,889
Northland Ins Co	PC-STK	MN	1,227,414	567,329	16,432	400,541	402,311
Northwestern Long Term Care Ins Co	LH-STK	WI	217,061	58,307	4,521	113,776	93,778
Northwestern Mutual Life Ins Co	LH-MUT	WI	144,961,942	11,684,376	305,825	12,631,913	11,918,787
Nova Casualty Co	PC-STK	NY	127,008	53,359	0	65,129	45,929
Nutmeg Ins Co	PC-S/L	CT	342,027	191,589	483	109,064	73,973
NYLIFE Ins Co Of AZ	LH-STK	AZ	155,489	31,296	1,428	70,399	41,367
Occidental Fire And Casualty Co Of NC	PC-STK	NC	357,433	145,633	5,403	180,922	62,927
Occidental Life Ins Co Of NC	LH-STK	TX	250,054	23,744	1,044	26,485	23,643
Odyssey Amer Rein Corp	PC-STK	CT	6,392,402	2,501,582	0	0	1,741,174
OHIC Ins Co	PC-STK	OH	286,937	99,279	0	46,100	35,681
Ohio Casualty Ins Co	PC-STK	OH	4,349,776	1,082,718	10,513	641,386	1,412,406
Ohio Farmers' Ins Co	PC-MUT	OH	1,482,974	1,167,702	1,570	41,599	135,998
Ohio Indemnity Co	PC-STK	OH	100,617	40,459	4,001	55,542	48,806
Ohio National Life Assurance Corp	LH-STK	OH	2,475,117	169,415	14,533	461,379	352,637
Ohio National Life Ins Co	LH-STK	OH	11,246,638	791,304	129,849	2,073,021	1,970,248
Ohio Security Ins Co	PC-STK	OH	13,909	13,909	325	18,052	0
Ohio State Life Ins Co	LH-STK	TX	9,493	6,881	1,009	50,740	0
Old Amer Ins Co	LH-STK	MO	243,672	23,730	673	68,528	63,936
Old Reliance Ins Co	LH-STK	AZ	3,496	1,667	12	2,006	1,134
Old Republic Gen Ins Corp	PC-STK	IL	853,772	269,964	5	12,053	223,631
Old Republic Ins Co	PC-STK	PA	2,266,580	844,139	18,840	928,235	339,234
Old Republic Life Ins Co	LH-STK	IL	149,306	34,474	984	44,441	32,592
Old Republic National Title Ins Co	TITLE	MN	498,359	119,194	15,995	858,929	848,099
Old United Casualty Co	PC-STK	KS	353,425	116,834	600	107,106	81,407
Old United Life Ins Co	LH-STK	AZ	68,793	34,546	1,932	17,162	9,578
OM Fin Life Ins Co	LH-STK	MD	19,015,444	629,571	155,625	2,874,487	2,589,669
Omaha Indemnity Co	PC-STK	WI	25,609	14,929	0	0	46
OneBeacon Amer Ins Co	PC-STK	MA	1,056,962	520,891	567	242,409	308,444
OneBeacon Ins Co	PC-STK	PA	3,758,323	1,694,123	1,919	155,442	1,015,610
OneNation Ins Co	LH-STK	IN	91,464	90,584	0	351	117

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Optimum Re Ins Co	LH-STK	TX	58,079	22,832	0	0	26,174
Order Of United Comm Travelers Of Amer	FRAT	OH	15,070	2,591	1,698	38,780	3,270
Owners Ins Co	PC-STK	OH	2,166,012	760,342	0	1,112,905	1,027,826
Oxford Life Ins Co	LH-STK	AZ	576,320	112,998	970	20,767	31,518
Ozark National Life Ins Co	LH-STK	MO	554,238	79,096	70	96,527	93,802
Pacific Employers Ins Co	PC-STK	PA	2,247,177	572,978	-53	42,435	685,211
Pacific Indemnity Co	PC-STK	WI	5,465,093	1,608,062	7,809	592,024	1,604,773
Pacific Ins Co	PC-S/L	IL	47,632	47,599	0	0	0
Pacific Ins Co, Ltd	PC-S/L	CT	665,624	298,676	1,281	212,551	179,649
Pacific Life & Annuity Co	LH-STK	AZ	1,851,759	364,532	2,510	502,751	422,846
Pacific Life Ins Co	LH-STK	NE	86,141,889	3,217,930	544,752	12,795,547	11,433,698
Pacific Specialty Ins Co	PC-STK	CA	244,141	126,141	439	123,164	116,589
Pacificare Life And Health Ins Co	LH-STK	IN	983,618	338,974	89,378	2,774,745	2,816,179
PACO Assurance Co, Inc	PC-STK	IL	25,790	11,488	747	12,827	6,687
Pan-Amer Assurance Co	LH-STK	LA	24,113	15,490	353	60,847	16
Pan-Amer Life Ins Co	LH-STK	LA	1,673,577	289,020	2,326	172,761	160,931
PARIS Re Amer Ins Co	PC-STK	DE	56,758	49,936	0	3,538	-665
Park Avenue Life Ins Co	LH-STK	DE	444,536	152,171	5	2,622	10,470
Parker Centennial Assur Co	LH-STK	WI	54,380	38,627	0	6,660	6,664
Partner Rein Co Of The US	PC-STK	NY	3,177,328	652,541	0	0	716,803
Partnerre Ins Co Of NY	PC-STK	NY	111,900	97,127	0	0	522
Partners Mutual Ins Co	PC-MUT	WI	41,228	14,923	5,925	34,124	29,376
Patriot General Ins Co	PC-STK	WI	21,057	20,238	1,121	36,962	0
Paul Revere Life Ins Co	LH-STK	MA	5,286,378	1,034,609	17,540	472,878	601,412
Paul Revere Variable Annuity Ins Co	LH-STK	MA	145,720	109,480	73	21,003	45
Peerless Indemnity Ins Co	PC-STK	IL	246,151	168,120	1,302	40,246	10,784
Peerless Ins Co	PC-STK	NH	5,707,897	1,219,220	3,562	1,083,187	2,549,695
Pekin Ins Co	PC-STK	IL	181,286	86,033	0	211,585	79,321
Pekin Life Ins Co	LH-STK	IL	794,256	119,279	303	206,556	200,469
Penn Ins And Annuity Co	LH-STK	DE	1,142,982	106,451	541	30,191	29,865
Penn Millers Ins Co	PC-STK	PA	170,299	50,525	183	84,544	67,294
Penn Mutual Life Ins Co	LH-MUT	PA	9,972,863	1,295,642	34,377	1,071,718	1,003,443
Penn treaty Network Amer Ins Co	LH-STK	PA	1,036,638	35,295	5,218	275,673	28,564
Penn-Amer Ins Co	PC-STK	PA	358,382	180,972	6	163,419	80,579
Penn-Star Ins Co	PC-S/L	PA	185,045	63,666	2,225	86,219	56,405
Pennsylvania General Ins Co	PC-STK	PA	550,338	223,695	10	72,966	188,076
Pennsylvania Life Ins Co	LH-STK	PA	964,047	112,410	26,179	862,926	394,980
Pennsylvania Lumbermens Mut Ins Co	PC-MUT	PA	294,663	105,835	4,624	167,924	112,160
Pennsylvania Manu Assoc Ins Co	PC-STK	PA	630,777	196,720	150	280,184	215,583
Pennsylvania Manufacturers Indemnity Co	PC-STK	PA	197,518	65,690	126	50,006	71,861
Pennsylvania Nat'l Mutual Casualty Ins Co	PC-MUT	PA	993,210	398,940	0	517,634	309,152
Peoples Benefit Life Ins Co	LH-STK	IA	15,496,599	833,204	31,795	982,543	1,021,130
Perico Life Ins Co	LH-STK	DE	45,425	27,544	911	26,376	31,944
Petroleum Casualty Co	PC-STK	TX	18,048	10,863	0	5,886	2,559

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pharmacists Life Ins Co	LH-STK	IA	35,549	6,995	61	3,905	2,189
Pharmacists Mutual Ins Co	PC-MUT	IA	183,416	64,425	2,852	103,966	88,986
Philadelphia Indemnity Ins Co	PC-STK	PA	2,674,049	890,211	30,918	1,381,643	1,198,810
Philadelphia Ins Co	PC-S/L	PA	164,831	63,646	230	25,977	63,095
Philadelphia-United Life Ins Co	LH-STK	PA	43,119	8,534	361	8,828	8,754
PHL Variable Ins Co	LH-STK	CT	5,133,820	220,342	32,091	796,508	724,794
Phoenix Indemnity Ins Co	PC-STK	AZ	109,220	38,147	430	38,987	77,268
Phoenix Ins Co	PC-STK	CT	3,510,132	1,150,497	10,862	950,010	866,646
Phoenix Life And Annuity Co	LH-STK	CT	60,119	17,598	1,135	18,122	6,032
Phoenix Life Ins Co	LH-STK	NY	16,753,006	932,449	35,888	1,419,935	1,290,998
Physicians Ins Co of Wisconsin, Inc	PC-STK	WI	339,199	84,412	0	84,057	68,332
Physicians Life Ins Co	LH-STK	NE	1,333,763	80,948	6,704	302,295	250,766
Physicians Mutual Ins Co	LH-MUT	NE	1,301,479	751,953	4,021	381,797	437,518
Pioneer Mutual Life Ins Co	LH-STK	ND	467,337	32,614	812	40,390	33,270
Plans Liability Ins Co	PC-STK	OH	88,704	49,732	0	0	15,882
Platinum Under Reins, Inc	PC-STK	MD	1,519,675	530,822	0	0	307,276
Platte River Ins Co	PC-STK	NE	117,333	36,281	464	76,453	17,774
PMA Capital Ins Co	PC-STK	PA	430,647	121,566	0	0	1,900
PMI Ins Co	PC-STK	AZ	513,564	91,412	0	0	110,125
PMI Mortgage Ins Co	PC-STK	AZ	3,487,286	518,334	26,336	815,174	550,552
Podiatry Ins Co of Amer, a Mutual Co	PC-MUT	IL	231,846	72,617	1,904	79,474	78,845
Polish Falcons Of Amer	FRAT	PA	49,077	2,768	172	2,448	2,445
Polish National Alliance Of Brooklyn, USA	FRAT	NY	5,231	760	0	69	62
Polish National Alliance Of The USA	FRAT	IL	422,141	34,101	548	17,367	17,233
Polish National Union Of Amer	FRAT	PA	25,639	1,444	28	762	753
Polish Roman Catholic Union Of Amer	FRAT	IL	152,388	14,252	2,824	12,647	12,568
Polish Union Of Amer	FRAT	NY	15,548	134	1	259	234
Polish Union Of The US Of North Amer	FRAT	PA	8,721	2,244	1	158	156
Polish Women's Alliance Of Amer	FRAT	IL	53,100	2,587	298	3,823	3,823
Praetorian Ins Co	PC-STK	IL	1,739,204	398,715	7,892	662,670	511,509
Preferred Professional Ins Co	PC-STK	NE	274,721	85,945	173	136,419	58,039
Pre-Paid Legal Casualty	PC-STK	OK	26,520	23,594	34	51,558	51,558
Presidential Life Ins Co	LH-STK	NY	4,277,307	330,104	1,042	212,134	206,475
Primerica Life Ins Co	LH-MUT	MA	5,549,726	1,665,068	53,670	1,577,813	1,182,390
Princeton Excess & Surplus Lines Ins Co	PC-S/L	DE	140,395	50,287	2,929	137,938	9,284
Princeton Ins Co	PC-STK	NJ	1,007,679	222,262	1	233,964	173,566
Principal Health Ins Co	LH-STK	IA	11,313	11,136	0	0	1
Principal Life Ins Co	LH-STK	IA	125,532,325	3,598,624	820,454	23,843,638	23,591,269
Private Residential Mortgage Ins Corp	PC-STK	NC	16,305	9,714	0	445	524
ProCentury Ins Co	PC-STK	TX	40,821	15,613	0	513	32,790
Producers Agriculture Ins Co	PC-STK	TX	53,801	23,940	254	167,522	53,589
Professional Ins Co	LH-STK	TX	76,632	19,192	4,015	57,152	57,149
Professional Solutions Ins Co	PC-STK	IA	13,899	8,364	2,247	11,109	548
Professional Underwriters Liability Ins Co	PC-S/L	UT	112,163	70,020	439	45,327	19,650

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Professionals Advocate Ins Co	PC-STK	MD	95,031	35,093	0	44,580	8,903
Progressive Amer Ins Co	PC-STK	FL	326,320	128,915	0	829,327	177,885
Progressive Casualty Ins Co	PC-STK	OH	5,588,120	1,592,701	2,379	1,201,322	4,713,945
Progressive Classic Ins Co	PC-STK	WI	402,731	86,558	0	475,563	266,827
Progressive Preferred Ins Co	PC-STK	OH	617,790	171,521	0	648,891	533,654
Progressive Specialty Ins Co	PC-STK	OH	1,120,563	619,532	0	631,680	622,597
Prop & Cas Ins Co Of Hartford	PC-STK	IN	200,095	92,530	31,859	912,155	52,838
Property-Owners Ins Co	PC-STK	IN	114,086	52,419	303	66,577	54,118
Protective Ins Co	PC-STK	IN	595,991	342,691	-107	123,263	117,442
Protective Life & Annuity Ins Co	LH-STK	AL	579,775	43,093	3	16,780	26,760
Protective Life Ins Co	LH-STK	TN	19,047,010	1,388,425	59,971	2,170,570	1,831,882
Providence Assoc of the Ukra	FRAT	PA	15,000	4,052	0	680	668
Providence Prop & Cas Ins Co	PC-STK	OK	79,992	19,786	1,869	19,675	14,058
Providence Washington Ins Co	PC-STK	RI	191,537	31,578	0	1,933	-668
Provident Life And Accident Ins Co	LH-STK	TN	7,872,146	1,121,764	51,811	1,178,968	1,053,770
Pruco Life Ins Co	LH-STK	AZ	25,360,118	1,020,302	97,990	3,021,090	2,522,820
Prudential Ins Co Of Amer	LH-STK	NJ	245,816,675	5,972,509	300,706	27,860,198	27,252,630
Prudential Retirement Ins and Annuity Co	LH-STK	CT	59,441,286	1,041,471	32,246	10,476,555	10,564,384
Public Service Mutual Ins Co	PC-MUT	NY	680,073	250,812	11	152,782	164,050
Putnam Reins Co	PC-STK	NY	505,290	138,091	0	0	165,546
PXRE Reins Co	PC-STK	CT	295,918	137,974	0	0	14,203
Pyramid Life Ins Co	LH-STK	KS	162,081	29,053	115	146,920	142,827
QBE Ins Corp	PC-STK	PA	478,983	137,394	17,902	701,142	141,771
QBE Reins Corp	PC-STK	PA	1,171,665	545,583	0	-2	468,754
QBE Spec Ins Co	PC-S/L	ND	48,270	27,486	174	30,617	5,415
Quanta Indemnity Co	PC-STK	CO	263,139	88,472	84	37,809	5,877
Quanta Specialty Lines Ins Co	PC-S/L	IN	174,410	30,878	-103	18,589	4,667
R & Q Reins Co	PC-STK	PA	348,776	28,321	0	0	281
R.V.I. Nat'l Ins Co	PC-STK	CT	15,412	14,881	0	0	0
Radian Asset Assurance, Inc	PC-STK	NY	2,258,170	1,001,256	1,625	148,263	257,728
Radian Guaranty, Inc	PC-STK	PA	3,963,743	496,051	29,496	830,629	671,824
Rampart Ins Co	PC-STK	NY	92,898	29,338	0	0	-4
Reassure America Life Ins Co	LH-STK	IL	11,440,522	338,233	15,057	430,837	204,563
Red Mountain Casualty Ins Co Inc	PC-S/L	AL	54,485	21,467	528	9,671	0
Regent Ins Co	PC-STK	WI	277,903	84,392	3,580	251,688	127,096
Reliable Life Ins Co	LH-STK	MO	713,744	55,931	21	113,573	116,811
Reliance Standard Life Ins Co	LH-STK	IL	2,939,389	416,253	15,244	977,407	946,070
Reliastar Bankers Sec Life Ins Co OF NY	LH-STK	NY	2,999,326	278,212	1,711	457,701	396,182
Reliastar Life Ins Co	LH-STK	MN	22,050,608	2,323,459	145,577	2,745,475	3,039,276
Renaissance Life & Health Ins Co of America	LH-STK	DE	14,043	10,239	0	737	7,027
Republic Indemnity Co Of Amer	PC-STK	CA	893,446	320,830	0	103,497	276,914
Republic Indemnity Co Of CA	PC-STK	CA	38,431	20,582	0	191,432	8,564
Republic Mortgage Ins Co	PC-STK	NC	1,588,450	115,699	14,486	523,930	341,298
Republic Mortgage Ins Co of FL	PC-STK	FL	41,354	12,281	0	0	5,871

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Republic Mortgage Ins Co of NC	PC-STK	NC	525,256	103,266	0	10,992	106,846
Republic Western Ins Co	PC-STK	AZ	259,081	101,236	435	18,554	23,184
Republic-Franklin Ins Co	PC-STK	OH	83,979	35,477	2	147,932	18,619
Resource Life Ins Co	LH-STK	IL	125,312	30,346	3,602	48,496	1,835
Response Worldwide Ins Co	PC-STK	CT	66,508	23,458	0	34,771	45,820
Retailers Employees Benefit Trust	MEWA	OH	939	628	1,984	1,984	1,853
Revios Reins Canada LTD	LH-USB	CA	37,879	20,000	0	0	402
Revios Reins US Inc	LH-STK	CA	361,700	52,619	0	0	28,435
RGA Reins Co	LH-STK	MO	11,061,595	1,050,846	0	1,994	3,745,767
Riverport Ins Co	PC-STK	MN	71,079	31,153	69	47,855	13,755
RiverSource Life Ins Co	LH-STK	MN	74,682,920	3,258,058	500,473	11,404,229	11,246,319
RLI Indemnity Co	PC-STK	IL	41,724	35,397	0	13,217	594
RLI Ins Co	PC-STK	IL	1,366,310	746,905	6,245	331,709	229,424
Roche Surety & Casualty Co, Inc	PC-STK	FL	6,131	5,547	2	2,066	2,066
Rockhill Ins Co	PC-S/L	AZ	176,796	124,202	329	100,672	56,998
Royal Indemnity Co	PC-STK	DE	3,246,553	575,602	-265	2,256	-5,006
Royal Neighbors Of Amer	FRAT	IL	647,990	211,148	7,035	92,318	29,038
Royal Surplus Lines Ins Co	PC-S/L	CT	411,779	262,675	0	-381	-688
RSUI Indemnity Co	PC-STK	NH	2,257,890	920,639	15,889	552,012	632,330
Rural Community Ins Co	PC-STK	MN	2,658,693	273,826	0	817,096	506,957
S.USA Life Ins Co, Inc	LH-STK	AZ	17,399	13,776	160	2,142	870
Safeco Ins Co Of Amer	PC-STK	WA	4,522,038	1,155,401	26,217	1,862,946	1,852,553
Safeco Ins Co Of IL	PC-STK	IL	664,144	188,683	47,045	1,280,680	280,690
Safeco Surplus Lines Ins Co	PC-S/L	WA	35,191	28,056	40	58,158	0
Safety First Ins Co	PC-STK	IL	15,353	11,911	131	3,353	1,101
Safety National Casualty Corp	PC-STK	MO	1,522,910	416,026	8,101	297,310	311,028
San Francisco Reins Co	PC-STK	CA	102,044	74,102	0	0	0
Savers Prop & Cas Ins Co	PC-S/L	MO	143,197	35,914	1,595	33,950	57,787
SBLI USA Mutual Life Ins Co, Inc	LH-MUT	NY	1,525,082	123,738	82	141,541	100,265
SCOR LIFE INS CO	LH-STK	TX	52,264	36,529	14	641	1,188
SCOR Life US RE Ins Co	LH-STK	TX	1,958,736	126,331	0	0	-17,842
SCOR Reins Co	PC-STK	NY	1,329,138	464,616	0	0	86,819
Scottish Re Life Corp	LH-STK	DE	667,981	81,294	0	0	109,356
Scottsdale Indemnity Co	PC-STK	OH	24,051	16,819	593	88,223	0
Scottsdale Ins Co	PC-S/L	OH	1,614,825	494,164	11,094	1,305,281	623,715
Seaboard Surety Co	PC-STK	NY	140,627	128,895	43	19,415	0
SeaBright Ins Co	PC-STK	IL	550,860	222,310	279	220,607	213,612
Sears Life Ins Co	LH-STK	TX	75,743	54,151	2,664	65,887	23,086
Seaton Ins Co	PC-STK	RI	79,480	40,030	0	0	14
Seaworthy Ins Co	PC-STK	MD	49,913	21,823	195	30,207	43,203
Secura Ins, A Mutual Co	PC-MUT	WI	561,676	210,137	52,418	204,632	272,218
SECURA Supreme Ins Co	PC-STK	WI	67,140	25,630	16,779	122,106	30,246
Securian Casualty Co	PC-STK	MN	50,115	46,496	0	647	5,242
Securian Life Ins Co	LH-STK	MN	122,364	116,435	831	21,672	21,540

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Security Benefit Life Ins Co	LH-STK	KS	12,169,857	574,719	30,778	1,677,870	1,690,461
Security Financial Life Ins Co	LH-STK	NE	831,397	91,615	3,509	91,264	85,153
Security Ins Co Of Hartford	PC-STK	DE	1,172,729	191,800	-188	10,329	-2,145
Security Life Ins Co Of Amer	LH-STK	MN	79,093	14,858	1,849	68,627	109,801
Security Life Of Denver Ins Co	LH-STK	CO	23,761,829	1,595,344	21,035	3,794,581	4,870,899
Security Mutual Life Ins Co Of NY	LH-MUT	NY	2,041,281	106,828	3,326	344,167	231,534
Security National Life Ins Co	LH-STK	UT	292,732	15,919	33	23,935	35,275
Security Union Title Ins Co	TITLE	CA	107,157	66,803	8,977	90,969	91,076
Select Ins Co	PC-STK	TX	62,417	61,166	0	-25	0
Selective Ins Co Of Amer	PC-STK	NJ	2,133,191	534,320	359	541,839	775,957
Selective Ins Co Of NY	PC-STK	NY	286,183	71,173	0	29,280	109,130
Selective Ins Co Of SC	PC-STK	SC	383,857	90,931	19,487	337,338	140,310
Selective Ins Co Of the Southeast	PC-STK	NC	307,504	74,364	10,030	269,188	109,130
Selective Way Ins Co	PC-STK	NJ	879,388	201,660	199	476,609	327,389
Seneca Ins Co	PC-STK	NY	307,231	116,037	2,976	114,146	109,370
Seneca Spec Ins Co	PC-S/L	AZ	26,501	24,222	876	22,300	2,230
Sentinel Ins Co, Ltd	PC-STK	CT	379,208	314,669	252	401,854	31,703
Sentry Casualty Co	PC-STK	WI	51,429	51,353	0	0	0
Sentry Ins, A Mutual Co	PC-MUT	WI	5,280,675	2,793,777	11,016	597,953	1,042,316
Sentry Life Ins Co	LH-STK	WI	3,096,615	249,821	9,239	339,208	317,545
Sentry Select Ins Co	PC-STK	WI	631,343	194,646	13,462	530,454	197,673
Sequoia Ins Co	PC-STK	CA	177,756	65,911	0	110,299	89,873
Serb National Federation	FRAT	PA	28,477	846	52	723	717
Service Ins Co	PC-STK	FL	23,152	10,019	15	48,359	8,724
Settlers Life Ins Co	LH-STK	WI	373,479	46,998	437	36,250	35,193
Shelter Reins Co	PC-STK	MO	192,489	109,732	0	5	54,268
Shenandoah Life Ins Co	LH-MUT	VA	1,583,909	120,861	9,352	268,896	231,648
Slovak Catholic Sokol	FRAT	NJ	53,594	12,357	15	808	808
Slovak Gymnastic Union Sokol Of The US	FRAT	NJ	10,603	5,493	0	261	261
Slovene National Benefit Society	FRAT	PA	152,798	9,378	60	6,523	6,409
Society Ins, A Mutual Co	PC-MUT	WI	265,154	80,802	0	125,563	97,488
Sompo Japan Fire & Marine Ins Co	PC-STK	NY	63,000	62,534	0	0	0
Sompo Japan Ins Co of Amer	PC-STK	NY	534,129	206,112	6,131	178,935	65,616
Sons Of Norway	FRAT	MN	245,722	10,051	31	20,001	18,599
Southern General Ins Co	PC-STK	GA	82,950	37,103	0	71,997	63,414
Southern Ins Co	PC-STK	TX	8,519	7,895	705	45,508	0
Southern Security Life Ins Co	LH-STK	FL	4,366	3,861	35	8,600	0
Southern-Owners Ins Co	PC-STK	FL	314,714	133,152	0	140,390	116,180
Specialty Surplus Ins Co	PC-S/L	IL	49,430	21,714	0	14	36
St. Paul Fire And Marine Ins Co	PC-STK	MN	20,171,994	7,019,879	33,856	2,200,163	4,654,608
St. Paul Guardian Ins Co	PC-STK	MN	14,779	14,651	616	31,025	0
St. Paul Medical Liability Ins Co	PC-STK	MN	190,381	53,696	0	1,072	50,095
St. Paul Mercury Ins Co	PC-STK	MN	25,568	26,012	10,973	646,168	0
St. Paul Protective Ins Co	PC-STK	IL	504,765	231,417	305	22,710	100,190

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
St. Paul Surplus Lines Ins Co	PC-S/L	DE	575,240	161,254	6,041	363,067	151,955
Standard Fire Ins Co	PC-STK	CT	3,599,561	1,276,218	3,173	1,461,062	839,979
Standard Guaranty Ins Co	PC-STK	DE	141,973	39,661	-29	123,438	107,035
Standard Ins Co	LH-STK	OR	12,148,124	936,747	49,587	3,268,748	3,284,776
Standard Life And Accident Ins Co	LH-STK	OK	528,743	211,568	9,038	173,934	173,630
Standard Life Ins Co Of IN	LH-STK	IN	1,643,066	92,466	23,344	311,774	304,497
Standard Security Life Ins Co Of NY	LH-STK	NY	344,283	107,918	8,116	277,411	191,636
Starmount Life Ins Co	LH-STK	LA	20,571	9,819	0	31,798	33,374
Starnet Insurance Co	PC-STK	DE	157,048	102,616	2,021	126,460	12,596
State Auto Prop & Cas Ins Co	PC-STK	IA	1,555,269	578,904	9,408	616,758	721,893
State Automobile Mutual Ins Co	PC-MUT	OH	1,941,501	1,328,923	13,832	441,065	277,146
State Farm Annuity And Life Ins Co	LH-STK	IL	8,107	8,049	0	0	0
State Farm Fire And Casualty Co	PC-STK	IL	24,413,590	8,948,109	498,361	14,446,858	11,635,694
State Farm General Ins Co	PC-STK	IL	4,192,498	1,850,711	0	2,049,637	1,832,522
State Farm Life Ins Co	LH-STK	IL	42,209,002	5,061,878	106,962	3,815,270	3,814,593
State Farm Mutual Automobile Ins Co	PC-MUT	IL	98,348,109	58,034,268	1,204,110	29,160,041	32,100,271
State Life Ins Co	LH-STK	IN	2,386,103	131,651	2,129	83,891	207,256
State National Ins Co, Inc	PC-STK	TX	176,295	92,584	7,963	466,374	65,229
Steadfast Ins Co	PC-S/L	DE	772,946	581,594	35,000	1,412,233	0
Sterling Life Ins Co	LH-STK	IL	204,137	102,152	2,137	516,661	497,788
Stewart Title Guaranty Co	TITLE	TX	1,039,875	508,509	30,491	1,770,228	1,777,800
Stockbridge Ins Co	PC-STK	MN	79,860	39,460	0	60	18
Stonebridge Casualty Ins Co	PC-STK	OH	292,598	101,827	19,176	264,213	164,898
Stonebridge Life Ins Co	LH-STK	VT	1,885,014	125,990	15,438	536,846	533,195
Stonewall Ins Co	PC-STK	RI	106,071	56,557	0	0	0
Stonington Ins Co	PC-STK	TX	355,546	93,787	7,559	319,557	130,539
Stratford Ins Co	PC-STK	NH	173,872	51,742	0	28,003	25,679
SUA Ins Co	PC-STK	IL	245,754	77,308	5,511	152,841	142,100
Suecia Ins co	PC-STK	NY	60,825	26,003	0	0	1
Sun Life Assurance Co of Canada (US)	LH-STK	DE	42,552,002	1,426,474	73,489	5,695,290	5,638,175
Sunamerica Life Ins Co	LH-STK	AZ	46,889,646	4,462,568	112	22,107	4,982
Sunset Life Ins Co Of Amer	LH-STK	MO	456,697	37,758	43	31,226	17,004
Supremem Council of the Royal Arcanum	FRAT	MA	66,665	14,499	4	2,956	2,929
Surety Life Ins Co	LH-STK	NE	13,326	12,238	548	57,653	19
Swiss RE Life & Health Amer Inc	LH-STK	CT	11,973,008	2,140,062	0	1,406	2,280,347
Swiss Reins Amer Corp	PC-STK	NY	11,369,550	3,014,759	0	0	1,614,796
Symetra Life Ins Co	LH-STK	WA	18,364,578	1,266,222	32,387	1,266,671	1,210,566
Symetra Nat'l Life Ins Co	LH-STK	WA	16,175	10,223	1	399	399
T.H.E. Ins Co	PC-STK	LA	167,969	50,047	1,722	64,848	49,904
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	183,697,732	15,282,165	553,396	10,481,247	10,484,203
Teachers Ins Co	PC-STK	IL	302,138	109,736	8,861	213,629	201,891
Technology Ins Co, Inc	PC-STK	NH	306,821	119,593	601	293,533	89,370
Templeton Funds Annuity Co	LH-STK	MN	21,545	11,281	0	0	0
Texas Life Ins Co	LH-STK	TX	1,910,465	39,696	62	106,512	101,997

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Thrivent Financial For Lutherans	FRAT	WI	52,538,897	4,116,849	193,471	3,440,183	3,394,367
Thrivent Life Ins Co	LH-STK	MN	3,731,231	167,537	3,323	120,458	120,122
Through Transport Mut Ins Assoc (EurAsia) Lt	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
TIAA-CREF Life Ins Co	LH-STK	NY	3,208,373	340,553	42,330	355,573	311,007
Ticor Title Ins Co	TITLE	CA	258,184	52,899	7,869	357,876	357,840
Ticor Title Ins Co of FL	TITLE	FL	119,638	29,858	5,848	163,673	163,692
TIG Indemnity Co	PC-STK	CA	26,868	24,811	0	0	0
TIG Ins Co	PC-STK	CA	2,191,153	683,376	44	12,659	8,942
TIG Specialty Ins Co	PC-S/L	CA	30,636	30,408	0	12	0
Time Ins Co	LH-STK	WI	820,779	238,563	68,359	1,528,635	1,367,736
Titan Indemnity Co	PC-STK	TX	148,045	93,027	14,842	65,858	0
Title Ins Co Of Amer	TITLE	TN	13,185	9,145	0	11,423	11,383
Title Ins Co Of OR	TITLE	OR	66,611	33,011	0	67,095	66,850
TM Specialty Ins Co	PC-S/L	AZ	20,192	19,860	0	2,782	0
TNUS Ins Co	PC-STK	NY	112,908	42,429	0	0	20,529
Toa Rein Co Of Amer (The)	PC-STK	DE	1,369,524	404,599	0	0	283,858
Tokio Marine & Nichido Fire Ins Co Ltd	PC-USB	NY	1,585,465	459,639	7,934	459,228	322,782
Tower Ins Co of NY	PC-STK	NY	638,622	200,650	0	387,543	243,785
Toyota Motor Ins Co	PC-STK	IA	166,792	49,913	926	88,397	57,685
Trans Pacific Ins Co	PC-STK	NY	58,358	44,381	977	12,760	632
Trans World Assurance Co	LH-STK	CA	323,901	66,593	278	14,300	15,981
Transamer Occidental Life Ins Co	LH-STK	IA	30,344,061	2,892,148	114,692	4,930,127	4,483,936
Transamerica Financial Life Ins Co	LH-STK	NY	16,802,679	888,077	67,074	2,305,961	2,610,043
Transamerica Life Ins co	LH-STK	IA	73,929,535	2,042,778	209,281	10,559,854	8,123,951
Transatlantic Reins Co	PC-STK	NY	10,161,483	3,059,483	0	0	3,145,365
Transcontinental Ins Co	PC-STK	NY	99,218	99,015	10,132	329,390	0
Transguard Ins Co Of Amer	PC-STK	IL	220,822	74,511	877	116,654	60,736
Transnation Title Ins Co	TITLE	NE	175,501	62,836	45,123	353,056	354,501
Transport Ins Co	PC-STK	OH	47,490	17,647	0	0	0
Transportation Ins Co	PC-STK	IL	88,273	87,955	9,594	484,882	0
TravCo Ins Co	PC-STK	CT	191,082	63,718	0	235,785	46,755
Travelers Casualty & Surety Co Of Amer	PC-STK	CT	3,291,415	1,127,901	24,574	1,305,979	1,193,437
Travelers Casualty and Surety Co	PC-STK	CT	14,358,337	4,458,094	2,778	345,750	3,530,840
Travelers Casualty Co Of CT	PC-STK	CT	305,130	82,086	0	75,848	81,822
Travelers Casualty Ins Co of Amer	PC-STK	CT	1,750,762	447,837	9	19,837	472,564
Travelers Commercial Casualty Co	PC-STK	CT	309,550	80,881	679	37,482	81,822
Travelers Commerical Ins Co	PC-STK	CT	303,657	80,442	0	91,126	81,822
Travelers Excess & Surplus Lines Co	PC-S/L	CT	184,331	56,635	628	139,279	46,755
Travelers Home & Marine Ins Co	PC-STK	CT	190,558	63,314	0	354,126	46,755
Travelers Indemnity Co	PC-STK	CT	19,419,087	7,401,516	34,449	1,946,736	3,727,759
Travelers Indemnity Co Of Amer	PC-STK	CT	494,404	131,478	18,940	992,818	133,587
Travelers Indemnity Co Of CT	PC-STK	CT	949,212	304,453	21,335	1,092,825	237,117
Travelers Ins Co (Accident Dept)	PC-STK	CT	2,442	2,433	198	8,595	0
Travelers Personal Security Ins Co	PC-STK	CT	185,962	58,305	0	88,545	46,755

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Travelers Prop Casualty Co of Amer	PC-STK	CT	256,736	89,683	91,869	4,173,646	61,784
Travelers Property Casualty Ins Co	PC-STK	CT	201,154	60,603	26	348,419	51,765
Travelers Protective Assoc Of Amer	FRAT	MO	11,213	9,562	78	629	629
Trenwick Amer Reins Corp	PC-STK	CT	221,840	40,500	0	0	782
Triad Guaranty Ins Corp	PC-STK	IL	794,359	168,439	4,190	256,705	207,972
Trinity Universal Ins Co	PC-STK	TX	3,334,836	1,184,252	0	171,019	1,775,813
Tri-State Ins Co Of MN	PC-STK	MN	31,498	31,346	0	13,117	0
Triton Ins Co	PC-STK	TX	715,674	446,748	89	67,242	172,060
TruAssure Ins Co	LH-STK	IL	2,702	2,635	0	91	37
Truck Ins Exchange	PC-RECIPI	CA	1,641,531	471,159	7,995	815,992	898,647
Trumbull Ins Co	PC-STK	CT	427,851	320,340	940	116,378	52,838
Trustmark Ins Co	LH-STK	IL	1,282,004	239,808	4,885	272,118	129,140
Trustmark Life Ins Co	LH-STK	IL	564,631	140,446	5,272	539,266	617,995
Tudor Ins Co	PC-S/L	NH	425,663	76,870	2,182	94,753	38,626
Twin City Fire Ins Co	PC-STK	IN	615,891	293,693	33,817	1,930,971	158,514
UBS Life Ins Co USA	LH-STK	CA	47,181	35,142	0	0	1,182
Ukrainian Fraternal Assoc	FRAT	PA	9,129	361	5	199	200
Ukrainian National Assoc	FRAT	NJ	62,173	2,852	71	2,416	2,387
ULLICO Casualty Co	PC-STK	DE	142,251	66,896	178	10,123	29,158
Underwriter For the Professions Ins Co	PC-STK	CO	236,199	90,121	0	1,430	14,597
Unicare Life & Health Ins Co	LH-STK	IN	1,491,396	278,102	99,300	2,403,662	2,354,076
Unified Life Ins Co	LH-STK	TX	75,285	11,595	2,822	29,695	11,879
Unimerica Ins Co	LH-STK	WI	94,298	37,716	406	63,652	90,100
Union Bankers Ins Co	LH-STK	TX	99,578	13,071	1,057	59,834	22,415
Union Central Life Ins Co	LH-STK	OH	7,093,698	327,083	16,654	1,011,648	924,527
Union Fidelity Life Ins Co	LH-STK	IL	18,253,645	772,796	2,148	97,984	403,384
Union Ins Co	PC-STK	IA	78,527	26,358	0	187,923	0
Union Labor Life Ins Co	LH-STK	MD	3,496,021	139,356	2,194	196,731	153,920
Union Security Ins Co	LH-STK	IA	7,494,681	515,105	56,332	1,496,620	968,482
Unione Italiana Reins Co Of Amer	PC-STK	NY	80,607	37,716	0	0	5
United Amer Ins Co	LH-STK	DE	1,192,630	178,172	19,111	1,087,150	946,970
United Casualty Ins Co Of Amer	PC-STK	IL	19,713	13,600	1,612	31,145	3,232
United Concordia Ins Co	LH-STK	AZ	65,837	40,824	2,237	238,376	119,184
United Family Life Ins Co	LH-STK	GA	84,423	25,541	276	14,697	3,224
United Financial Casualty Co	PC-STK	OH	1,609,181	426,371	0	622,117	1,261,946
United Fire & Casualty Co	PC-STK	IA	1,213,874	575,983	1,002	293,011	395,413
United General Title Ins Co	TITLE	CO	90,533	23,928	542	332,938	333,369
United Guaranty Commercial Ins Co	PC-STK	NC	163,962	12,616	836	58,651	45,268
United Guaranty Residential Ins Co	PC-STK	NC	1,903,313	133,035	17,603	606,560	357,940
United Guaranty Residential Ins Of NC	PC-STK	NC	371,199	65,846	515	210,819	192,740
United Healthcare Ins Co	LH-STK	CT	10,260,186	2,464,266	227,719	22,041,072	25,426,997
United Heartland Life Ins Co	LH-STK	WI	n/a	n/a	n/a	n/a	n/a
United Heritage Life Ins Co	LH-STK	ID	409,752	41,228	9	58,072	55,466
United Home Life Ins Co	LH-STK	IN	48,850	9,965	654	14,064	9,289

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
United Ins Co Of Amer	LH-STK	IL	2,032,678	208,804	9,110	237,242	229,082
United Investors Life Ins Co	LH-STK	MO	3,046,829	386,734	2,677	128,558	153,769
United Life Ins Co	LH-STK	IA	1,393,179	151,676	-47	193,149	191,287
United Lutheran Society	FRAT	PA	21,898	3,109	7	661	660
United National Casualty Ins Co	PC-STK	IN	36,717	24,078	0	0	6,594
United National Ins Co	PC-S/L	PA	788,343	412,005	3,718	234,460	105,600
United National Specialty Ins Co	PC-STK	WI	84,019	56,694	0	49,699	6,627
United Of Omaha Life Ins Co	LH-STK	NE	12,866,253	1,219,902	84,045	2,129,342	1,680,735
United Security Ins Co	PC-STK	CO	14,229	13,224	20	2,037	1,961
United Services Automobile Assoc	PC-RECIPI	TX	16,868,906	11,692,908	78,552	5,196,173	5,045,114
United Specialty Ins Co	PC-S/L	DE	49,153	21,673	0	0	33,964
United Teacher Associates Ins Co	LH-STK	TX	488,096	70,184	3,947	214,670	230,651
United Wisconsin Ins Co	PC-STK	WI	260,455	62,743	123	141,712	50,210
United World Life Ins Co	LH-STK	NE	79,650	19,989	8,135	102,700	2,817
Unitrin Auto & Home Ins Co	PC-STK	NY	156,000	25,688	0	390,471	37,486
Unitrin Direct Ins Co	PC-STK	IL	34,610	14,097	-1	53,639	5,348
Unitrin Direct Prop & Cas Co	PC-STK	IL	62,836	15,955	19,576	129,385	12,901
Unitrin Preferred Ins Co	PC-STK	NY	50,324	14,436	0	110,556	10,604
Unity Mutual Life Ins Co	LH-MUT	NY	333,444	17,051	63	26,820	23,476
Univeral Underwriters Of TX Ins Co	PC-STK	TX	109,330	15,006	353	58,740	0
Universal Casualty Co	PC-STK	IL	89,586	31,952	0	95,561	43,056
Universal Fire & Casualty Ins Co	PC-STK	IN	6,913	5,565	517	1,841	1,841
Universal Surety Co	PC-STK	NE	138,289	96,927	0	5,766	2,632
Universal Surety Of Amer	PC-STK	TX	23,403	11,683	347	3,999	3,979
Universal Underwriters Ins Co	PC-STK	KS	681,557	531,596	24,516	1,015,642	0
Universal Underwriters Life Ins Co	LH-STK	KS	387,157	42,430	1,534	41,358	30,095
UNUM Life Ins Co Of Amer	LH-STK	ME	16,025,917	1,580,144	124,349	4,098,722	3,270,092
US Fidelity & Guaranty Co	PC-STK	MD	4,390,092	2,231,906	13,028	228,344	764,786
US Financial Life Ins Co	LH-STK	OH	503,890	39,802	14,335	290,573	133,155
US Fire Ins Co	PC-STK	DE	3,328,675	973,905	5,859	707,186	782,877
US Letter Carriers Mutual Benefit Assoc	FRAT	TN	176,391	26,714	607	14,588	14,588
US Liability Ins Co	PC-STK	PA	832,170	479,353	5,240	163,774	139,186
US Life Ins Co In The City Of NY	LH-STK	NY	4,251,950	390,062	13,625	960,612	297,413
US Specialty Ins Co	PC-STK	TX	786,650	198,522	12,837	496,135	335,630
USA Life One Ins Co Of IN	LH-MUT	IN	37,964	16,470	35	1,423	1,339
USAA Casualty Ins Co	PC-STK	TX	5,724,191	2,495,658	55,074	3,077,546	3,342,408
USAA General Indemnity Co	PC-STK	TX	343,471	163,113	192	248,582	156,346
USAA Life Ins Co	LH-STK	TX	10,177,338	925,313	12,369	1,248,291	1,008,307
Usable Life	LH-STK	AR	204,997	97,725	0	142,357	157,300
USF Ins Co	PC-S/L	PA	129,785	41,311	1,534	80,841	28,951
Utica Mutual Ins Co	PC-MUT	NY	2,141,896	691,990	3,106	262,223	552,366
Valiant Ins Co	PC-STK	IA	21,891	16,456	129	6,238	0
Valley Forge Ins Co	PC-STK	PA	55,922	55,908	15,600	598,142	0
Valley Forge Life Ins Co	LH-STK	IN	4,464,294	461,203	23,777	824,781	283,012

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Vanliner Ins Co	PC-STK	MO	439,095	112,739	5,049	172,273	153,091
Vantis Life Ins Co	LH-STK	CT	684,449	66,868	14	33,471	27,192
Variable Annuity Life Ins Co	LH-STK	TX	61,980,055	3,128,773	159,934	5,565,203	5,581,112
Verex Assurance	PC-STK	WI	26,101	9,621	1	180	154
Verlan Fire Ins Co	PC-STK	MD	27,813	16,956	1,322	19,590	9,640
Vesta Fire Ins Corp	PC-STK	IL	354,509	82,829	0	1,688	30,101
Vesta Ins Corp	PC-STK	IL	21,993	10,701	5,382	7,885	0
Veterans Life Ins Co	LH-STK	IL	291,075	54,265	3,445	74,635	7,468
Vigilant Ins Co	PC-STK	NY	382,131	138,358	5,572	716,981	42,314
Virginia Surety Co, Inc	PC-STK	IL	1,162,968	255,728	6,407	1,025,989	662,274
Vision Service Plan Ins Co	PC-STK	CT	340,046	289,214	26,757	478,938	478,938
Voyager Indemnity Ins Co	PC-S/L	GA	84,154	34,242	2	94,937	25,772
Warner Ins Co	PC-STK	CT	31,616	22,181	0	21,497	8,591
Washington International Ins Co	PC-STK	AZ	117,503	49,462	807	40,930	8,204
Washington National Ins Co	LH-STK	IL	2,609,705	585,767	9,848	440,684	433,047
Wausau Business Ins Co	PC-STK	WI	165,354	47,280	7,163	333,912	47,457
Wausau Underwriters Ins Co	PC-STK	WI	215,129	86,027	13,708	588,902	47,457
Wellcare Health Ins Of AZ, Inc	LH-STK	AZ	7,891	7,660	0	0	-100
WellcarePrescription Ins, Inc	LH-STK	FL	377,259	101,041	31,076	999,100	995,086
Wesco Ins Co	PC-STK	DE	38,534	25,981	2,909	73,860	7,930
West Amer Ins Co	PC-STK	IN	264,562	216,022	13,945	647,860	0
West Bend Mutual Ins Co	PC-MUT	WI	1,460,289	501,830	5,446	642,665	657,784
West Coast Life Ins Co	LH-STK	NE	3,004,311	337,993	17,164	610,401	206,889
Westchester Fire Ins Co	PC-STK	NY	2,297,673	657,778	11,846	451,724	607,161
Westchester Surplus Lines Ins Co	PC-S/L	GA	499,621	149,575	11,186	770,827	41,097
Western Agricultural Ins Co	PC-STK	IA	143,083	52,191	0	159,306	57,044
Western And Southern Life Ins Co	LH-MUT	OH	9,097,602	3,515,012	10,267	296,162	381,248
Western Catholic Union	FRAT	IL	176,629	3,095	2	64,536	64,389
Western Diversified Casualty Ins Co	PC-STK	NE	10,679	10,615	-15	-24	0
Western Fraternal Life Assoc	FRAT	IA	205,842	16,772	544	14,237	13,827
Western General Ins Co	PC-STK	CA	80,496	28,962	0	89,536	71,678
Western Heritage Ins Co	PC-S/L	AZ	141,649	84,900	2,441	188,576	0
Western Reserve Life Assurance Co Of OH	LH-STK	OH	11,528,514	467,098	18,619	1,227,092	1,166,373
Western Surety Co	PC-STK	SD	959,642	349,015	9,787	326,750	405,324
Western World Ins Co	PC-S/L	NH	952,793	271,722	3,494	164,569	205,719
Western-Southern Life Assurance Co	LH-STK	OH	8,732,436	631,420	58,470	1,149,366	1,054,150
Westfield Ins Co	PC-STK	OH	2,074,939	683,131	59,114	1,246,425	967,099
Westfield National Ins Co	PC-STK	OH	435,946	164,514	209	258,019	196,442
Westport Ins Corp	PC-STK	MO	1,002,226	283,781	12,102	760,288	67,128
Westward Life Ins Co	LH-STK	AZ	24,225	19,227	26	3,587	1,143
William Penn Assoc	FRAT	PA	192,031	26,330	342	10,290	10,254
Williamsburg National Ins Co	PC-STK	CA	81,810	18,979	0	44,902	29,944
Wilton Reass Life Co of NY	LH-STK	NY	1,208,438	84,032	264	98,661	57,674
Wilton Reassur Co	LH-STK	MN	333,670	202,377	0	0	54,223

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(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Woodmen Of The World Life Ins Society	FRAT	NE	7,465,154	875,526	372	647,570	637,988
Work First Casualty Co	PC-STK	DE	14,378	10,164	0	5,536	5,065
Workmen's Benefit Fund Of The USA	FRAT	NY	38,138	1,550	1	1,725	1,487
World Corp Ins Co	LH-STK	NE	23,695	22,339	5	2,055	2,054
World Ins Co	LH-STK	NE	228,911	108,342	6,450	174,726	172,848
XL Capital Assurance Inc	PC-STK	NY	429,073	207,013	18,711	301,435	42,799
XL Ins America, Inc	PC-STK	DE	542,657	202,728	10,514	352,001	84,498
XL Ins Co Of New York, Inc	PC-STK	NY	148,850	55,549	0	0	25,350
XL Life Ins & Annuity Co	LH-STK	IL	810,810	92,325	-3	-118	0
XL Re Life America Inc	LH-STK	DE	58,956	55,193	0	64	0
XL Reins Amer Inc	PC-STK	NY	4,939,770	2,133,606	-2	48,664	549,239
XL Select Ins Co	PC-S/L	OK	113,402	45,645	3,125	26,810	16,900
XL Specialty Ins Co	PC-STK	DE	432,856	161,599	22,430	1,519,758	50,699
Yosemite Ins Co	PC-STK	IN	514,050	423,066	675	36,752	52,563
Zale Indemnity Co	PC-STK	TX	13,939	9,736	0	3,833	3,900
Zale Life Ins Co	LH-STK	AZ	12,345	9,589	0	2,432	1,720
ZC Specialty Ins Co	PC-S/L	TX	97,473	68,060	0	-14,238	-440
Zenith Ins Co	PC-STK	CA	2,377,070	559,504	76	735,612	871,951
Zurich Amer Ins Co Of IL	PC-STK	IL	69,909	59,142	2,459	287,068	0
Zurich American Ins Co	PC-STK	NY	31,513,418	6,036,796	102,302	5,216,001	5,434,043
Zurich Specialties London Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Totals:	1,385		5,725,207,891	763,230,776	25,739,613	1,009,280,917	958,995,066

APPENDIX E

RECEIVERSHIP STATISTICAL INFORMATION

FINANCIAL AND CLAIMS STATISTICS: DOMESTIC COMPANIES IN RECEIVERSHIP (AS OF 12-31-06)

	American Commercial	Amer. Way Casualty (1)	Amer. Way Life(1)	Cadillac Insurance	First Security Casualty
Assets	\$ 6,879,215	\$ 78,639	\$ 322,787	\$ 31,274,376	\$ 31,863
Liabilities	\$ 7,153,905	\$ 3,340,931	\$1,000,000	\$ 35,958,770	\$ 1,217,057
Net Worth	\$ (274,690)	\$(3,262,292)	\$(677,213)	\$(4,711,394)	\$(1,185,195)
Claims Rec'd	6,989	N/A	N/A	21,069	276
Claims Settled	6,788	N/A	N/A	18,344	276
Claims Denied	0	N/A	N/A	0	0
Claims Open	201	N/A	N/A	2725	0
Amount Paid (2)	\$15,294,265	N/A	N/A	\$27,467,146	\$ 876,415
Outstanding (3)	\$ 936,934	N/A	N/A	\$ 8,510,234	\$ 0

	Confederation Life (4)	Great Lakes	Mid-America Life	Lincoln Mutual	Omni-Care Health Plan
Assets	\$ 1,641,357	\$ 2,618,069	\$ 4,480,402	\$ 6,603,249	\$ 1,023,000
Liabilities	\$ 1,641,357	\$ 19,829,299	\$ 4,470,900	\$12,947,260	\$ 2,840,000
Net Worth	\$0	\$(17,211,230)	\$ (9,502)	\$ (6,344,011)	\$(1,817,000)
Claims Rec'd	N/A	11,049	2,666	2,646	3
Claims Settled	N/A	9,538	389	2,449	110
Claims Denied	N/A	1,290	264	0	118
Claims Open*	N/A	0	0	197	1
Amount Paid (2)	N/A	\$ 30,882,190	\$ 5,956,241	\$ 5,275,502	\$ 14,677,223
Outstanding (3)	N/A	\$0	\$0	\$ 7,654,443	\$ 35,641

*117 Late Filings, 119 Appeals

	Ultimed HMO	The Wellness Plan (1)
Assets	\$ 641,417	\$ 53,593,604
Liabilities	\$ 5,911,559	\$ 13,449,940
Net Worth	\$ (5,270,142)	\$ 40,143,664
Claims Rec'd	4,223	N/A
Claims Settled	1,094	N/A
Claims Denied	1,043	N/A
Claims Open	2,086	N/A
Amount Paid	0	N/A
Outstanding	0	N/A

N/A = Not Applicable or Not Available

Claims data is for companies in liquidation only.

- (1) American Way Casualty and American Way Life & The Wellness Plan are in rehabilitation. The guaranty funds do not pay claims while companies are in rehabilitation. Therefore, the claims data is not applicable.
- (2) Amounts paid by guaranty funds.
- (3) Outstanding Reserve.
- (4) Previously Confederation Life (U.S.) reported financial information on the basis of statutory accounting principles. Because of the receivership court's confirmation of the Plan of Rehabilitation and the estate's implementation of the Plan, the estate's assets are shown at realizable value. The receivership court confirmed the Plan of Rehabilitation on October 23, 1996, and implementation began on March 31, 1997.

At the end of 1999, all policyholders of this estate had achieved "Paid in Full" status as defined in the Plan of Rehabilitation. Therefore, no policyholder liabilities remain. In addition, all funds advanced to the estate by participating guaranty associations have been fully repaid with interest.

The estate is holding assets valued at \$1.6 million in a reserve established pursuant to the Plan of Rehabilitation to pay administrative claims that are estimated to be incurred through the end of the receivership proceeding.

Any assets remaining at the end of the receivership proceeding will be, under the terms of the approved Plan of Rehabilitation, transferred to the Liquidation Proceeding in Canada. They will be applied to the Canadian estate's policyholder liabilities and global creditor liabilities of Confederation Life.



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